

MINUTES

FALLS CREEK RANCH ASSOCIATION, Inc.

BOARD OF DIRECTORS MEETING

March 22, 2010

A regularly scheduled meeting of the Falls Creek Ranch Association, Inc., Board of Directors occurred on March 22, 2010. Present were BOD members:

President- John Ritchey, V. President – Jim Wallace, Treasurer – David Hardy, At Large/Asst. Treasurer- Mary Ann Bryant and Secretary – Doralee Matthews. Also present was resident Barbara Belanger.

1. APPROVAL OF MINUTES

By motion duly made, seconded and unanimously approved, the Minutes of the February 24, 2010 meeting and Executive Session were approved as submitted.

2. TREASURER REPORT

D. Hardy presented the March Profit & Loss Statement as well as an updated Account Balances report.

As of March 20, 2010 the account totals are as follows:

Vectra Bank Operating Account	\$86,650.00
Unallocated Capital Reserve Accounts:	
IngDirect Business Savings @	\$67,179.97
CBC 12 Month CD @ 2.18%	\$101,948.99 (maturing 9/25/10)
 TOTAL:	 \$255,778.96

David reported the status of assessments that have been paid. Most all residents have paid their dues in full. He will follow through by contacting remaining resident(s) who are now late with their payment.

He also reported that the B. Peake, Liaison, and Ray Smith, FCR Ranch Mgr., have reported that the FCR Backhoe may need replacing. Hardy will talk to Glenn Sears about possible sources for this purchase.

For the purpose of planning, it was noted that the cost of winter snow removal on the ranch has used a majority of the money budgeted for this purpose.

3. COMMITTEE REPORTS

ROAD COMMITTEE - A report from Barry Bryant - Road Chairman, was submitted for review/discussion. This report included:

- FCR Road Rules and Regulations – draft
- 2010-11 Roads Priorities worksheet
- A Rolling Stock inventory
- 2011 Road Budget Request.

UTILITIES & DAM – It was reported that the dam is being lowered in anticipation of winter snow run-off.

There were no reports from the Lake, ACC, CPC, Beautification or Firewise Committees.

4. OLD BUSINESS

Updated Lake Rules and Regulations were reviewed and revised. When these are finalized and approved, they will be distributed to the membership and posted on the FCR Website.

At this time, B. Belanger left the meeting.

Volunteer Release Form – Jim Wallace will be meeting with Mike McLachlan regarding the format and details of this document.

CPC Rules and Regulations will be reviewed and revised by Jim Wallace and Jim McCarthy (CPC Chairman).

Irrigation plans for the lower meadow were discussed. Mary Ann Bryant will review pertinent Forest Service Permit information on the USFS website.

5. NEW BUSINESS

The updated Horse Corral Rules & Regulations were presented for review and discussion. These will be finalized and presented at the next BOD meeting for approval then distributed to the membership. When complete, the updated rules and regulations will be posted on the FCR website.

The need for Hold Harmless documentation for the Lake and Picnic Area “Group Use” was discussed.

J. Ritchey reported that he had contacted committee chairmen requesting their budgetary forecasts for the upcoming year. Chairmen have been informed of the amount totals still available in their 2009 accounts. Requested budget items need to include a description and explanation. The BOD will begin planning and developing the 2011 FCR budget in April.

A complaint regarding unsafe driving by a FCR resident was reported. D. Hardy will contact the witness present during the incident.

7. NEXT MEETING

The next regularly scheduled BOD meeting will occur on Tuesday - April 27, 2010 at 1:30 in the home of Barry and Mary Ann Bryant.

At 5:45 p.m., the Board, by motion duly made, seconded and unanimously approved, adjourned to Executive Session to discuss matters regarding water rights.

8. ADJOURNMENT

The Board, by motion duly made, seconded and unanimously approved, adjourned its Executive session at 6:25 p.m.

This document constitutes a true and correct copy of the Minutes of the Meeting of the Falls Creek Ranch Association, Inc.

Respectfully submitted,

Doralee Matthews

Secretary

Mar 22, 2010