

FALLS CREEK RANCH ASSOC., INC.

Balance Sheet

As of January 31, 2023

	Jan 31, 23	Jan 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1350 · BSJ Op Acct	207,959.53	185,233.08	22,726.45	12.27%
1355 · Bank of SJ - Grant Reserve	30,001.06	30,001.04	0.02	0.0%
1360 · Bank of SJ - Capital Reserve	187,438.19	264,884.41	(77,446.22)	(29.24%)
Total Checking/Savings	425,398.78	480,118.53	(54,719.75)	(11.4%)
Accounts Receivable				
1200 · Accounts Receivable	73,519.98	41,500.00	32,019.98	77.16%
Total Accounts Receivable	73,519.98	41,500.00	32,019.98	77.16%
Other Current Assets				
1212 · Water payment receivables	1,513.36	0.00	1,513.36	100.0%
1499 · Undeposited Funds	0.00	16,500.00	(16,500.00)	(100.0%)
Total Other Current Assets	1,513.36	16,500.00	(14,986.64)	(90.83%)
Total Current Assets	500,432.12	538,118.53	(37,686.41)	(7.0%)
Fixed Assets				
1500 · Fixed Assets				
1510 · Buildings & Bldg Improvements	190,106.80	190,106.80	0.00	0.0%
1530 · Roads & Road Improvements	226,887.51	226,887.51	0.00	0.0%
1550 · Vehicles & Equipment	388,402.08	383,402.08	5,000.00	1.3%
1600 · Lake, Utilities & Improvements	846,755.40	815,178.72	31,576.68	3.87%
Total 1500 · Fixed Assets	1,652,151.79	1,615,575.11	36,576.68	2.26%
1700 · Accumulated Depreciation	(977,236.96)	(931,636.46)	(45,600.50)	(4.9%)
Total Fixed Assets	674,914.83	683,938.65	(9,023.82)	(1.32%)
Other Assets				
1750 · CIP-Construction in progress				
1750.30 · CIP-Log Entrance	225.00	0.00	225.00	100.0%
1750.20 · CIP-Culverts	8,612.18	0.00	8,612.18	100.0%
1750.10 · CIP-Water Well	65,988.04	0.00	65,988.04	100.0%
Total 1750 · CIP-Construction in progress	74,825.22	0.00	74,825.22	100.0%
Total Other Assets	74,825.22	0.00	74,825.22	100.0%
TOTAL ASSETS	1,250,172.17	1,222,057.18	28,114.99	2.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	8,264.72	4,316.07	3,948.65	91.49%
Total Accounts Payable	8,264.72	4,316.07	3,948.65	91.49%
Credit Cards				
1305.1 · Vectra CC #2191	91.09	137.13	(46.04)	(33.57%)
Total Credit Cards	91.09	137.13	(46.04)	(33.57%)
Other Current Liabilities				
5555.5 · PAYROLL CLEARING	10,112.44	6,368.36	3,744.08	58.79%
Prepaid Assessments	2,550.00	0.00	2,550.00	100.0%
Unearned Assessments	167,312.00	0.00	167,312.00	100.0%
Total Other Current Liabilities	179,974.44	6,368.36	173,606.08	2,726.07%
Total Current Liabilities	188,330.25	10,821.56	177,508.69	1,640.32%
Total Liabilities	188,330.25	10,821.56	177,508.69	1,640.32%
Equity				
3050 · Unrestricted Fund Balance	102,585.94	41,496.78	61,089.16	147.21%
3051 · Restricted Fund Bal - Capital	967,259.25	967,259.25	0.00	0.0%
3052 · Restricted Fund Bal - Grants	26,475.40	26,475.40	0.00	0.0%
Net Income	(34,478.67)	176,004.19	(210,482.86)	(119.59%)
Total Equity	1,061,841.92	1,211,235.62	(149,393.70)	(12.33%)
TOTAL LIABILITIES & EQUITY	1,250,172.17	1,222,057.18	28,114.99	2.3%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2022 through January 2023

	<u>Operating Fund</u>	<u>Capital Reserve Fund</u>	<u>Designated Grant Funds</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4000 - Assessments				
4040 - Tennis Court Reserve	(1,500.00)	1,500.00	0.00	0.00
4010 - Improved Lots	160,050.00	0.00	0.00	160,050.00
4020 - Unimproved Lots	4,800.00	0.00	0.00	4,800.00
4000 - Assessments - Other	(19,999.98)	19,999.98	0.00	0.00
Total 4000 - Assessments	143,350.02	21,499.98	0.00	164,850.00
4225 - Water Billing Service Fee	0.00	30,389.00	0.00	30,389.00
4250 - Water Usage Charge	21,859.68	0.00	0.00	21,859.68
4300 - Misc. Income	2,478.73	0.00	0.00	2,478.73
4320 - Interest Income	10.02	11.25	1.61	22.88
4355 - Voluntary Homeowner Contribution	3,075.00	0.00	0.00	3,075.00
4400 - Late Fees	(60.59)	0.00	0.00	(60.59)
4800 - High Meadow Fees	2,188.50	0.00	0.00	2,188.50
4805 - Watson Property Fees	273.48	0.00	0.00	273.48
Total Income	173,174.84	51,900.23	1.61	225,076.68
Expense				
8016 - Bank Service Charges				
	50.00	0.00	0.00	50.00
6100 - Caretaker & Help				
6110 - Wages - Caretaker	29,676.30	0.00	0.00	29,676.30
6120 - Payroll Taxes - Caretaker	3,122.16	0.00	0.00	3,122.16
6130 - Health Insurance	4,819.80	0.00	0.00	4,819.80
6140 - Workman's Compensation	4,436.00	0.00	0.00	4,436.00
6160 - Retirement expense	2,414.70	0.00	0.00	2,414.70
6561 - Payroll Outsourcing Expenses	1,216.00	0.00	0.00	1,216.00
Total 6100 - Caretaker & Help	45,684.96	0.00	0.00	45,684.96
6200 - Ranch House				
6230 - Maintenance	687.20	0.00	0.00	687.20
Total 6200 - Ranch House	687.20	0.00	0.00	687.20
6300 - Equipment Shed				
6320 - Electricity	622.16	0.00	0.00	622.16
6330 - Telephone	571.81	0.00	0.00	571.81
6340 - Maintenance	215.13	14,728.33	0.00	14,943.46
6360 - Small Tools & Equipment	218.60	0.00	0.00	218.60
6370 - Supplies - expendable	300.27	0.00	0.00	300.27
Total 6300 - Equipment Shed	1,927.97	14,728.33	0.00	16,656.30
6600 - Lakeside Committee				
6620 - Furniture	1,870.58	0.00	0.00	1,870.58
6640 - Signs & Misc.	26.31	0.00	0.00	26.31
6690 - Misc. Lake Expense	662.84	0.00	0.00	662.84
Total 6600 - Lakeside Committee	2,559.73	0.00	0.00	2,559.73
6700 - Roads Committee				
6760 - Equipment Rentals	5,775.00	0.00	0.00	5,775.00
6740 - Road Contracting	2,065.63	0.00	0.00	2,065.63
Total 6700 - Roads Committee	7,840.63	0.00	0.00	7,840.63
6800 - Firewise Program				
6810 - Mitigation Projects	200.00	0.00	1,291.51	1,491.51
6820 - Administrative Costs	0.00	0.00	157.71	157.71
Total 6800 - Firewise Program	200.00	0.00	1,449.22	1,649.22
6900 - Utilities Committee				
6905 - Internet Infrastructure	2,194.65	0.00	0.00	2,194.65
6910 - Electricity - pumps	1,510.71	0.00	0.00	1,510.71
6915 - Scada phone	903.63	0.00	0.00	903.63
6920 - Water Tests	714.29	0.00	0.00	714.29
6921 - Propane for Backup Generators	104.90	0.00	0.00	104.90
6925 - Chemicals	75.57	0.00	0.00	75.57
6930 - Genset Operations	139.98	0.00	0.00	139.98
6940 - System Repairs	436.72	0.00	0.00	436.72
6950 - System Improvements	921.14	0.00	0.00	921.14
6970 - Memberships & Fees	2,674.89	0.00	0.00	2,674.89
6990 - Utilities/Misc./Admin	19.49	0.00	0.00	19.49
Total 6900 - Utilities Committee	9,695.97	0.00	0.00	9,695.97
7000 - Common Property				
7046 - Common Property-Fuel	441.65	0.00	0.00	441.65
7050 - Common Property - Payroll				
7054 - Contract labor-1099	0.00	0.00	0.00	0.00
7051 - Wages - Common Property	46,580.67	0.00	0.00	46,580.67
7052 - Payroll Taxes - Common Property	3,195.26	0.00	0.00	3,195.26
Total 7050 - Common Property - Payroll	49,775.93	0.00	0.00	49,775.93
7040 - Forest Management	1,716.06	0.00	6,224.88	7,940.94
7070 - Signs	36.96	0.00	0.00	36.96
Total 7000 - Common Property	51,970.60	0.00	6,224.88	58,195.48
7100 - Equipment Operations				
7160 - Backhoe Maintenance	7,708.56	0.00	0.00	7,708.56
7110 - Fuels, Lubricants & Filters	5,595.05	0.00	0.00	5,595.05
7120 - Licenses and Permits	304.89	0.00	0.00	304.89
7130 - Grader Maintenance	1,159.02	0.00	0.00	1,159.02
7140 - Dump Truck Maintenance	501.43	0.00	0.00	501.43
7170 - Pickup Maintenance	2,105.03	0.00	2,597.23	4,702.26

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2022 through January 2023

	<u>Operating Fund</u>	<u>Capital Reserve Fund</u>	<u>Designated Grant Funds</u>	<u>TOTAL</u>
7175 · Tractor/Chipper Maintenance	406.75	2,551.57	178.39	3,136.71
Total 7100 · Equipment Operations	17,780.73	2,551.57	2,775.62	23,107.92
7200 · Services				
7210 · Insurance	8,135.15	0.00	0.00	8,135.15
7220 · Bookkeeping & Financial Reports	7,249.00	0.00	0.00	7,249.00
7230 · Dumpsters	7,445.91	0.00	0.00	7,445.91
Total 7200 · Services	22,830.06	0.00	0.00	22,830.06
7300 · Activities				
7330 · Special Events	834.58	0.00	0.00	834.58
Total 7300 · Activities	834.58	0.00	0.00	834.58
7400 · Board Operations				
7420 · Administrative	339.68	0.00	0.00	339.68
Total 7400 · Board Operations	339.68	0.00	0.00	339.68
7900 · Dam Committee				
7915 · Dam Maintenance	810.06	0.00	0.00	810.06
Total 7900 · Dam Committee	810.06	0.00	0.00	810.06
Total Expense	163,212.17	17,279.90	10,449.72	190,941.79
Net Ordinary Income	9,962.67	34,620.33	(10,448.11)	34,134.89
Other Income/Expense				
Other Income				
8300 · Operating Transfers				
8315 · Operating Transfers/Water	(30,389.00)	0.00	0.00	(30,389.00)
8310 · Operating Transfers/Tennis	(1,500.00)	0.00	0.00	(1,500.00)
8305 · Operating Transfer/Assessments	(19,999.65)	0.00	0.00	(19,999.65)
Total 8300 · Operating Transfers	(51,888.65)	0.00	0.00	(51,888.65)
8200 · Capital Reserve Transfer				
8215 · Capital Transfer/Water	0.00	30,389.00	0.00	30,389.00
8210 · Capital Transfer/Tennis Court	0.00	1,500.00	0.00	1,500.00
8205 · Capital Transfer/Assments	0.00	19,999.65	0.00	19,999.65
Total 8200 · Capital Reserve Transfer	0.00	51,888.65	0.00	51,888.65
Total Other Income	(51,888.65)	51,888.65	0.00	0.00
Other Expense				
8000 · Capital Expenditures				
8012 · SCADA PC System	0.00	13,429.07	0.00	13,429.07
8011 · SCADA upgrade 2 water tanks	0.00	31,937.81	0.00	31,937.81
8010 · R House furnace & water heater	0.00	4,289.50	0.00	4,289.50
8002 · Water Task Force- well drilling	83.97	1,999.21	0.00	2,083.18
Total 8000 · Capital Expenditures	83.97	51,655.59	0.00	51,739.56
8100 · Depreciation Expense	0.00	16,874.00	0.00	16,874.00
Total Other Expense	83.97	68,529.59	0.00	68,613.56
Net Other Income	(51,972.62)	(16,640.94)	0.00	(68,613.56)
Net Income	(42,009.95)	17,979.39	(10,448.11)	(34,478.67)

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2022 through January 2023

	Aug '22 - Jan 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4357 · Visionary	0.00	0.00	0.00	0.0%
4000 · Assessments				
4040 · Tennis Court Reserve	0.00	0.00	0.00	0.0%
4010 · Improved Lots	160,050.00	320,100.00	(160,050.00)	50.0%
4020 · Unimproved Lots	4,800.00	9,600.00	(4,800.00)	50.0%
4000 · Assessments - Other	0.00	0.00	0.00	0.0%
Total 4000 · Assessments	164,850.00	329,700.00	(164,850.00)	50.0%
4100 · Road Easements	0.00	0.00	0.00	0.0%
4225 · Water Billing Service Fee	30,389.00	60,600.00	(30,211.00)	50.15%
4250 · Water Usage Charge	21,859.68	30,000.00	(8,140.32)	72.87%
4500 · Stable Lease	0.00	1.00	(1.00)	0.0%
4300 · Misc. Income	2,478.73	0.00	2,478.73	100.0%
4335 · Designated Grants Earned	0.00	80,000.00	(80,000.00)	0.0%
4320 · Interest Income	22.88	0.00	22.88	100.0%
4355 · Voluntary Homeowner Contribution				
4356 · Community Garden	0.00	0.00	0.00	0.0%
4355 · Voluntary Homeowner Contribution - Other	3,075.00	0.00	3,075.00	100.0%
Total 4355 · Voluntary Homeowner Contribution	3,075.00	0.00	3,075.00	100.0%
4400 · Late Fees	(60.59)			
4800 · High Meadow Fees	2,188.50	4,341.00	(2,152.50)	50.42%
4805 · Watson Property Fees	273.48	543.00	(269.52)	50.37%
Total Income	225,076.68	505,185.00	(280,108.32)	44.55%
Expense				
8016 · Bank Service Charges	50.00	0.00	50.00	100.0%
7285 · Tennis/Pickl Ball Court	0.00	0.00	0.00	0.0%
4356.1 · Community Garden Expenses	0.00	0.00	0.00	0.0%
7290 · Shed & Dumpster Racquet Club	0.00	0.00	0.00	0.0%
6100 · Caretaker & Help				
6110 · Wages - Caretaker	29,676.30	70,714.77	(41,038.47)	41.97%
6120 · Payroll Taxes - Caretaker	3,122.16	6,179.10	(3,056.94)	50.53%
6130 · Health Insurance	4,819.80	0.00	4,819.80	100.0%
6140 · Workman's Compensation	4,436.00	4,805.46	(369.46)	92.31%
6150 · Travel Allowance	0.00	300.00	(300.00)	0.0%
6160 · Retirement expense	2,414.70	4,805.46	(2,390.76)	50.25%
6561 · Payroll Outsourcing Expenses	1,216.00	1,150.46	65.54	105.7%
6570 · Hired Help Wages	0.00	500.00	(500.00)	0.0%
Total 6100 · Caretaker & Help	45,684.96	88,455.25	(42,770.29)	51.65%
6200 · Ranch House				
6230 · Maintenance	687.20	500.00	187.20	137.44%
6240 · Improvements	0.00	500.00	(500.00)	0.0%
Total 6200 · Ranch House	687.20	1,000.00	(312.80)	68.72%
6300 · Equipment Shed				
6320 · Electricity	622.16	1,000.00	(377.84)	62.22%
6330 · Telephone	571.81	550.00	21.81	103.97%
6340 · Maintenance	14,943.46	500.00	14,443.46	2,988.69%
6360 · Small Tools & Equipment	218.60	3,500.00	(3,281.40)	6.25%
6370 · Supplies - expendable	300.27	1,000.00	(699.73)	30.03%
6300 · Equipment Shed - Other	0.00	0.00	0.00	0.0%
Total 6300 · Equipment Shed	16,656.30	6,550.00	10,106.30	254.3%
6500 · Beautification Committee				
6510 · Plants and tools	0.00	1,500.00	(1,500.00)	0.0%
Total 6500 · Beautification Committee	0.00	1,500.00	(1,500.00)	0.0%
6600 · Lakeside Committee				
6625 · Fish	0.00	4,000.00	(4,000.00)	0.0%
6613 · Payroll Expenses - Lakeside	0.00	45.00	(45.00)	0.0%
6612 · Payroll Taxes - Lakeside	0.00	35.00	(35.00)	0.0%
6611 · Wages - Lakeside	0.00	500.00	(500.00)	0.0%
6620 · Furniture	1,870.58	3,000.00	(1,129.42)	62.35%
6630 · Boatshed	0.00	0.00	0.00	0.0%
6640 · Signs & Misc.	26.31	500.00	(473.69)	5.26%
6690 · Misc. Lake Expense	662.84	7,000.00	(6,337.16)	9.47%
Total 6600 · Lakeside Committee	2,559.73	15,080.00	(12,520.27)	16.97%
6700 · Roads Committee				
6705 · Payroll Taxes - Roads	0.00	270.00	(270.00)	0.0%
6706 · Payroll Expenses - Roads	0.00	210.00	(210.00)	0.0%
6704 · Wages - Roads	0.00	3,000.00	(3,000.00)	0.0%
6710 · FCR- Gravel	0.00	25,000.00	(25,000.00)	0.0%
6730 · FCR- Mag Chlor	0.00	25,000.00	(25,000.00)	0.0%
6750 · Culverts	0.00	0.00	0.00	0.0%
6760 · Equipment Rentals	5,775.00	5,500.00	275.00	105.0%
6740 · Road Contracting	2,065.63	5,000.00	(2,934.37)	41.31%
6790 · Road Sand	0.00	800.00	(800.00)	0.0%
Total 6700 · Roads Committee	7,840.63	64,780.00	(56,939.37)	12.1%
6800 · Firewise Program				
6835 · Fire Mitigation-Wages	0.00	14,500.00	(14,500.00)	0.0%
6890 · Fire Mitigation-Supplies	0.00	2,500.00	(2,500.00)	0.0%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2022 through January 2023

	Aug '22 - Jan 23	Budget	\$ Over Budget	% of Budget
6885 · Fire Mitigation-Equipment	0.00	1,500.00	(1,500.00)	0.0%
6880 · Fire Mitigation-Fringes	0.00	1,500.00	(1,500.00)	0.0%
6860 · Fire Mitigation-Contractor	0.00	60,000.00	(60,000.00)	0.0%
6850 · Firewise payroll expense	0.00	140.00	(140.00)	0.0%
6840 · Firewise payroll-taxes	0.00	180.00	(180.00)	0.0%
6830 · Firewise payroll-wages	0.00	2,000.00	(2,000.00)	0.0%
6810 · Mitigation Projects	1,491.51	1,000.00	491.51	149.15%
6820 · Administrative Costs	157.71	1,000.00	(842.29)	15.77%
6800 · Firewise Program - Other	0.00	0.00	0.00	0.0%
Total 6800 · Firewise Program	1,649.22	84,320.00	(82,670.78)	1.96%
6900 · Utilities Committee				
6905 · Internet Infrastructure	2,194.65			
6910 · Electricity - pumps	1,510.71	3,120.00	(1,609.29)	48.42%
6915 · Scada phone	903.63	1,763.04	(859.41)	51.25%
6920 · Water Tests	714.29	7,500.00	(6,785.71)	9.52%
6921 · Propane for Backup Generators	104.90	250.00	(145.10)	41.96%
6925 · Chemicals	75.57	600.00	(524.43)	12.6%
6930 · Genset Operations	139.98	700.00	(560.02)	20.0%
6940 · System Repairs	436.72	5,000.00	(4,563.28)	8.73%
6950 · System Improvements	921.14	150.00	771.14	614.09%
6970 · Memberships & Fees	2,674.89	5,000.00	(2,325.11)	53.5%
6980 · Training	0.00	500.00	(500.00)	0.0%
6990 · Utilities/Misc./Admin	19.49	150.00	(130.51)	12.99%
Total 6900 · Utilities Committee	9,695.97	24,733.04	(15,037.07)	39.2%
7000 · Common Property				
7046 · Common Property-Fuel	441.65			
7050 · Common Property - Payroll				
7054 · Contract labor-1099	0.00	0.00	0.00	0.0%
7051 · Wages - Common Property	46,580.67	14,000.00	32,580.67	332.72%
7052 · Payroll Taxes - Common Property	3,195.26	1,260.00	1,935.26	253.59%
7053 · Payroll Expenses	0.00	980.00	(980.00)	0.0%
7050 · Common Property - Payroll - Other	0.00	0.00	0.00	0.0%
Total 7050 · Common Property - Payroll	49,775.93	16,240.00	33,535.93	306.5%
6520 · Cleanup Day	0.00	500.00	(500.00)	0.0%
7010 · Beetle Control - Sevin	0.00	1,500.00	(1,500.00)	0.0%
7030 · Weed & Pest Control	0.00	1,500.00	(1,500.00)	0.0%
7040 · Forest Management	7,940.94	2,000.00	5,940.94	397.05%
7070 · Signs	36.96	500.00	(463.04)	7.39%
Total 7000 · Common Property	58,195.48	22,240.00	35,955.48	261.67%
7100 · Equipment Operations				
7160 · Backhoe Maintenance	7,708.56	2,000.00	5,708.56	385.43%
7110 · Fuels, Lubricants & Filters	5,595.05	10,000.00	(4,404.95)	55.95%
7120 · Licenses and Permits	304.89	350.00	(45.11)	87.11%
7130 · Grader Maintenance	1,159.02	2,000.00	(840.98)	57.95%
7140 · Dump Truck Maintenance	501.43	2,000.00	(1,498.57)	25.07%
7170 · Pickup Maintenance	4,702.26	2,500.00	2,202.26	188.09%
7175 · Tractor/Chipper Maintenance	3,136.71	500.00	2,636.71	627.34%
7180 · Air Curtain Burner Maintenance	0.00	0.00	0.00	0.0%
Total 7100 · Equipment Operations	23,107.92	19,350.00	3,757.92	119.42%
7200 · Services				
7210 · Insurance	8,135.15	17,000.00	(8,864.85)	47.85%
7220 · Bookkeeping & Financial Reports	7,249.00	15,000.00	(7,751.00)	48.33%
7225 · Finance Charges	0.00	0.00	0.00	0.0%
7230 · Dumpsters	7,445.91	10,000.00	(2,554.09)	74.46%
Total 7200 · Services	22,830.06	42,000.00	(19,169.94)	54.36%
7300 · Activities				
7310 · Annual Meeting	0.00	600.00	(600.00)	0.0%
7330 · Special Events	834.58	1,500.00	(665.42)	55.64%
Total 7300 · Activities	834.58	2,100.00	(1,265.42)	39.74%
7400 · Board Operations				
7410 · Professional Services				
7413 · Payroll Taxes-Professional	0.00	0.00	0.00	0.0%
7412 · Wages-Professional Services	0.00	0.00	0.00	0.0%
7411 · Payroll Expenses-Professional	0.00	0.00	0.00	0.0%
7410 · Professional Services - Other	0.00	5,000.00	(5,000.00)	0.0%
Total 7410 · Professional Services	0.00	5,000.00	(5,000.00)	0.0%
7420 · Administrative	339.68	800.00	(460.32)	42.46%
7430 · Discretionary Payments-Bonus	0.00	1,000.00	(1,000.00)	0.0%
7445 · AED Renewal Fees	0.00	600.00	(600.00)	0.0%
Total 7400 · Board Operations	339.68	7,400.00	(7,060.32)	4.59%
7700 · Note Interest Expense	0.00	0.00	0.00	0.0%
7900 · Dam Committee				
7970 · Dam payroll expense	0.00	140.00	(140.00)	0.0%
7965 · Dam payroll-taxes	0.00	180.00	(180.00)	0.0%
7960 · Dam payroll-wages	0.00	2,000.00	(2,000.00)	0.0%
7915 · Dam Maintenance	810.06	6,000.00	(5,189.94)	13.5%
7920 · Misc Dam Expense	0.00	0.00	0.00	0.0%
Total 7900 · Dam Committee	810.06	8,320.00	(7,509.94)	9.74%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2022 through January 2023

	Aug '22 - Jan 23	Budget	\$ Over Budget	% of Budget
Total Expense	190,941.79	387,828.29	(196,886.50)	49.23%
Net Ordinary Income	34,134.89	117,356.71	(83,221.82)	29.09%
Other Income/Expense				
Other Income				
8300 · Operating Transfers				
8315 · Operating Transfers/Water	(30,389.00)	(60,600.00)	30,211.00	50.15%
8310 · Operating Transfers/Tennis	(1,500.00)	(1,500.00)	0.00	100.0%
8305 · Operating Transfer/Assessments	(19,999.65)	(40,000.00)	20,000.35	50.0%
Total 8300 · Operating Transfers	(51,888.65)	(102,100.00)	50,211.35	50.82%
8200 · Capital Reserve Transfer				
8215 · Capital Transfer/Water	30,389.00	60,600.00	(30,211.00)	50.15%
8210 · Capital Transfer/Tennis Court	1,500.00	1,500.00	0.00	100.0%
8205 · Capital Transfer/Assments	19,999.65	40,000.00	(20,000.35)	50.0%
Total 8200 · Capital Reserve Transfer	51,888.65	102,100.00	(50,211.35)	50.82%
Total Other Income	0.00	0.00	0.00	0.0%
Other Expense				
8000 · Capital Expenditures				
8013 · Log entrance replacement	0.00	10,000.00	(10,000.00)	0.0%
8012 · SCADA PC System	13,429.07	15,000.00	(1,570.93)	89.53%
8011 · SCADA upgrade 2 water tanks	31,937.81	30,000.00	1,937.81	106.46%
8010 · R House furnace & water heater	4,289.50	3,500.00	789.50	122.56%
8006 · Culverts	0.00	0.00	0.00	0.0%
8005 · Fire Hydrant replacement	0.00	6,000.00	(6,000.00)	0.0%
8003 · Water - tank exterior paint	0.00	32,000.00	(32,000.00)	0.0%
8002 · Water Task Force- well drilling	2,083.18	32,000.00	(29,916.82)	6.51%
Total 8000 · Capital Expenditures	51,739.56	128,500.00	(76,760.44)	40.26%
9999.99 · Suspense	0.00	0.00	0.00	0.0%
8100 · Depreciation Expense	16,874.00	0.00	16,874.00	100.0%
Total Other Expense	68,613.56	128,500.00	(59,886.44)	53.4%
Net Other Income	(68,613.56)	(128,500.00)	59,886.44	53.4%
Net Income	(34,478.67)	(11,143.29)	(23,335.38)	309.41%