

Statement of Assets, Liabilities, Fund Balances

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted
As of January 31, 2021

	<u>Operating Fund</u>	<u>Capital Reserve Fund</u>	<u>Designated Grant Funds</u>
ASSETS			
Current Assets			
Checking/Savings			
1350 · BSJ Op Acct	164,124.59	0.00	0.00
1355 · Bank of SJ - Grant Reserve	0.00	0.00	38,107.59
1360 · Bank of SJ - Capital Reserve	0.00	243,638.17	0.00
Total Checking/Savings	164,124.59	243,638.17	38,107.59
Accounts Receivable			
1200 · Accounts Receivable	49,922.27	12,607.73	0.00
Total Accounts Receivable	49,922.27	12,607.73	0.00
Total Current Assets	214,046.86	256,245.90	38,107.59
Fixed Assets			
1500 · Fixed Assets			
1510 · Buildings & Bldg Improvements	0.00	190,106.80	0.00
1530 · Roads & Road Improvements	0.00	226,887.51	0.00
1550 · Vehicles & Equipment	0.00	383,402.08	0.00
1600 · Lake, Utilities & Improvements	0.00	815,178.72	0.00
Total 1500 · Fixed Assets	0.00	1,615,575.11	0.00
1700 · Accumulated Depreciation	0.00	(874,163.48)	0.00
Total Fixed Assets	0.00	741,411.63	0.00
TOTAL ASSETS	214,046.86	997,657.53	38,107.59
LIABILITIES & FUND BALANCES			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Prepaid Assessments	8,100.00	0.00	0.00
Due Between Funds	(456.20)	0.00	456.20
Due Between Funds - A/R	67,392.27	(67,392.27)	0.00
Unearned Assessments	129,700.00	20,000.00	0.00
Total Other Current Liabilities	204,736.07	(47,392.27)	456.20
Total Current Liabilities	204,736.07	(47,392.27)	456.20
Long Term Liabilities			
2030 · Loans from Property Owners	0.00	20,000.00	0.00
2031 · Accrued Interest	0.00	200.00	0.00
Total Long Term Liabilities	0.00	20,200.00	0.00
Total Liabilities	204,736.07	(27,192.27)	456.20
Fund Balances			
3050 · Unrestricted Fund Balance	(24,141.94)	0.00	0.00
3051 · Restricted Fund Bal - Capital	0.00	967,259.25	0.00
3052 · Restricted Fund Bal - Grants	0.00	0.00	26,475.40
3070 · Transfer Between Funds	(31,850.00)	31,850.00	0.00
Excess Revenues over Expenditures	65,302.73	25,740.55	11,175.99
Total Fund Balances	9,310.79	1,024,849.80	37,651.39
TOTAL LIABILITIES & FUND BALANCES	214,046.86	997,657.53	38,107.59

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating Fund
For the One Month and Six Months Ended January 31, 2021
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>January 21</u>	<u>Aug '20 - Jan 21</u>
Ordinary Revenue/Expenditures		
Revenue		
4000 · Assessments		
4010 · Improved Lots	20,360.40	122,162.35
4020 · Unimproved Lots	1,256.28	7,537.65
Total 4000 · Assessments	<u>21,616.68</u>	<u>129,700.00</u>
4100 Road Easements	0.00	100.00
4225 · Water Billing Service Fee	2,450.00	20,619.70
4300 · Misc. Income	0.00	8,169.79
4320 · Interest Income	1.47	8.09
4355 Voluntary Homeowner Contribution-Other	0.00	890.00
4357 Community Orchard	60.00	525.00
4800 · High Meadow Fees	0.00	3,360.00
4805 · Watson Property Fees	0.00	387.00
Total Revenue	<u>24,128.15</u>	<u>163,759.58</u>
Expenditures		
8000 Capital Expenditures		
8002 Water Task Force-Well Drilling	0.00	504.27
Total 8000 Capital Expenditures	<u>0.00</u>	<u>504.27</u>
6100 · Caretaker & Help		
6110 · Wages - Caretaker	4,851.10	37,664.52
6120 · Payroll Taxes - Caretaker	1,534.29	11,217.49
6150 Travel Allowance	0.00	220.00
6140 Workman's Compensation	0.00	1,539.00
6561 · Payroll Outsourcing Expenditures	277.71	1,072.22
6100 Caretaker & Help-Other	0.00	244.33
Total 6100 · Caretaker & Help	<u>6,663.10</u>	<u>51,957.56</u>
6200 Ranch House		
6230 Maintenance	57.01	563.76
Total 6200 Ranch House	<u>57.01</u>	<u>563.76</u>
6300 · Equipment Shed		
6320 Electricity	73.19	475.36
6330 Telephone	35.53	177.65
6340 Maintenance	12.56	54.77
6360 · Small Tools & Equipment	0.00	999.98
6370 Supplies-Expendable	97.69	541.23
Total 6300 · Equipment Shed	<u>218.97</u>	<u>2,248.99</u>
6500 Beautification Committee		
6510 Plants and Tools	0.00	76.63
Total 6500 Beautification Committee	<u>0.00</u>	<u>76.63</u>
6600 Lakeside Committee		
6620 Furniture	0.00	1,564.06
6690 Misc. Lake Expense	0.00	1,939.91
Total 6600 Lakeside Committee	<u>0.00</u>	<u>3,503.97</u>
6700 Roads Committee		
6750 Culverts	0.00	998.54
Total 6700 Roads Committee	<u>0.00</u>	<u>998.54</u>
6800 Firewise Program		
6810 Mitigation Projects	(109.40)	2,026.81
Total 6800 Firewise Program	<u>(109.40)</u>	<u>2,026.81</u>
6900 · Utilities Committee		
6910 Electricity Pumps	242.25	1,301.29
6915 · Scada phone	292.05	872.59
6920 · Water Tests	70.00	1,143.38
6921 Propane for Backup Generators	0.00	83.92
6925 Chemicals	8.76	16.84
6940 · System Repairs	(941.62)	(825.87)
6970 · Memberships & Fees	1,122.36	1,672.35
Total 6900 · Utilities Committee	<u>793.80</u>	<u>4,264.50</u>
7050 Common Property-Payroll		
7051 Wages-Common Property	0.00	426.51
Total 7050 Common Property-Payroll	<u>0.00</u>	<u>426.51</u>
7000 Common Property		
7040 Forest Management	0.00	376.37
Total 7000 Common Property	<u>0.00</u>	<u>802.88</u>
7100 · Equipment Operations		
7110 · Fuels, Lubricants & Filters	1,104.95	3,205.53
7120 Licenses & Permits	0.00	335.04
7130 Grader Repairs & Maintenance	65.93	1,476.19
7160 Backhoe Repairs & Maintenance	0.00	3,364.33
7170 Pickup Repairs & Maintenance	0.00	757.30
7175 Tractor Repairs & Maintenance	0.00	104.46
Total 7100 · Equipment Operations	<u>1,170.88</u>	<u>9,242.85</u>
7200 · Services		
7210 · Insurance	1,239.01	7,608.05
7220 Bookkeeping & Financial Reports	22.00	5,021.50
7225 Finance Charges	41.00	41.00

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating Fund
For the One Month and Six Months Ended January 31, 2021

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

7230 Dumpsters	1,175.01	6,240.21
Total 7200 · Services	2,477.02	18,910.76
7300 Activities		
7310 Annual Meeting	0.00	167.83
7330 Special Events	0.00	448.66
Total 7300 Activities	0.00	616.49
7400 · Board Operations		
7410 · Professional Services	0.00	780.00
7420 · Administrative	460.63	1,449.58
Total 7400 · Board Operations	460.63	2,229.58
7900 · Dam Committee		
7915 · Dam Maintenance	0.00	509.26
Total 7900 · Dam Committee	0.00	509.26
Total Expenditures	11,732.01	98,456.85
Net Ordinary Revenue	12,396.14	65,302.73
Excess Revenues over Expenditures	12,396.14	65,302.73

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Capital Reserve Fund
For the One Month and Six Months Ended January 31, 2021
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>January 21</u>	<u>Aug '20 - Jan 21</u>
Ordinary Revenue/Expenditures		
Revenue		
4000 · Assessments		
4010 · Improved Lots	3,139.60	18,837.65
4020 · Unimproved Lots	193.72	1,162.35
Total 4000 · Assessments	<u>3,333.32</u>	<u>20,000.00</u>
4225 Water Billing Service Fee	2,500.00	15,000.00
4250 · Water Usage Charge	4,122.22	20,134.45
4320 · Interest Revenue	2.23	15.05
Total Revenue	<u>9,957.77</u>	<u>55,149.50</u>
Expenditures		
7700 · Note Interest Expenditures	66.66	662.47
Total Expenditures	<u>66.66</u>	<u>662.47</u>
Net Ordinary Revenue	<u>9,891.11</u>	<u>54,487.03</u>
Other Revenue/Expenditures		
Other Expenditures		
8100 · Depreciation Expenditures	4,791.08	28,746.48
Total Other Expenditures	<u>4,791.08</u>	<u>28,746.48</u>
Net Other Revenue	<u>(4,791.08)</u>	<u>(28,746.48)</u>
Excess Revenues over Expenditures	<u><u>5,100.03</u></u>	<u><u>25,740.55</u></u>

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Designated Grant Fund
For the One Month and Six Months Ended January 31, 2021
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>January 21</u>	<u>Aug '20 - Jan 21</u>
Ordinary Revenue/Expenditures		
Revenue		
4300 Misc. Income	0.00	299.54
4335 · Designated Grants Earned	0.00	18,430.00
4320 · Interest Income	0.33	2.04
Total Revenue	<u>0.33</u>	<u>18,731.58</u>
Expenditures		
6800 · Firewise Program	0.00	180.00
6810 Mitigation Projects	0.00	7,375.59
Total 6800 · Firewise Program	<u>0.00</u>	<u>7,555.59</u>
Total Expenditures	<u>0.00</u>	<u>7,555.59</u>
Net Ordinary Revenue	<u>0.33</u>	<u>11,175.99</u>
Excess Revenues over Expenditures	<u>0.33</u>	<u>11,175.99</u>