

MINUTES
Falls Creek Ranch Association, Inc.
Board of Directors Meeting
October 3, 2007

A regularly scheduled meeting of the Falls Creek Ranch Association, Inc., (FCRA) occurred on October 3, 2007. Present were Board Members Barry Bryant, Gale Marinelli, Jim McCarthy, and Eb Redford. Absent was Board Member Mary Irby. The meeting was called to order at 7:03 PM.

1. Approval of Minutes.

By motion duly made and seconded, the Minutes of the September 5, 2007, were approved as submitted.

2. Committee Reports.

Architectural Control Committee received a written complaint from an Association member which the Board will consider in Executive session.

Utilities/Dam, Lake. Eb Redford continues to coordinate with LPEA regarding the installation of a second electrical feed along the Mason Cabin/Baptist Camp fire exit road.

Fire Wise Ambassador. President Bryant will attend the upcoming meeting of this group since Byard Peake is out of town.

3. Treasurer's Report.

Treasurer Irby submitted a written report in advance of the meeting. As of September 29, 2007, FCRA had a balance of \$144,141.26 in its Operating Account and \$64,517.24 in its Capital Account. Treasurer Irby continues to research and monitor interest rates. The Board discussed suggestions to improve collections procedures regarding delinquent assessments.

4. Old Business.

Discussions continue on a regular basis with LaPlata County regarding CR 205.

President Bryant will circulate proposed changes in the Board's meeting and operating procedures to Committee Chairs for their review and comments.

5. New Business.

The Board considered a proposal to purchase Automatic External Defibrillators

as part of the Heart Safe LaPlata Project. President Bryant will name a Working Group to consider a number of issues involved in this proposal including, among others, operators training and responsibilities.

Reflective street address signs are available free of charge from LaPlata County. See October FCRA NOTES for more information.

President Bryant will respond to an e-mail from High Meadows Ranch HOA in regard to roads.

6. Next Meeting.

The next meeting will be held November 14, 2007 (later changed to November 9), 7PM at the Bryants' home.

7. Executive Session.

At 9:20 PM the Board by motion duly made and seconded went into Executive Session to consider personnel and water rights matters. At 10:20 PM the Board came out of Executive Session.

8. Adjournment.

By motion duly made and seconded, the meeting adjourned at 10:23 PM.

This document constitutes a true and correct copy of the minutes of the meeting of the Falls Creek Ranch Association, Inc.

Jim McCarthy, Secretary

November 9, 2007