

FALLS CREEK RANCH ASSOC., INC.
Statement of Assets, Liabilities, Fund Balances
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted
As of October 31, 2017

	<u>Operating Fund</u>	<u>Capital Reserve Fund</u>	<u>Designated Grant Fund</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Checking/Savings				
1350 · BSJ Op Acct	250,324.62	0.00	0.00	250,324.62
1355 · Bank of SJ - Grant Reserve	0.00	0.00	32,082.01	32,082.01
1360 · Bank of SJ - Capital Reserve	0.00	166,749.19	0.00	166,749.19
Total Checking/Savings	<u>250,324.62</u>	<u>166,749.19</u>	<u>32,082.01</u>	<u>449,155.82</u>
Accounts Receivable				
1200 · Accounts Receivable	77,884.37	19,498.34	3,070.50	100,453.21
Total Accounts Receivable	<u>77,884.37</u>	<u>19,498.34</u>	<u>3,070.50</u>	<u>100,453.21</u>
Total Current Assets	<u>328,208.99</u>	<u>186,247.53</u>	<u>35,152.51</u>	<u>549,609.03</u>
Fixed Assets				
1500 · Fixed Assets				
1510 · Buildings & Bldg Improvements	0.00	168,934.00	0.00	168,934.00
1530 · Roads & Road Improvements	0.00	218,825.00	0.00	218,825.00
1550 · Vehicles & Equipment	0.00	340,880.20	0.00	340,880.20
1600 · Lake, Utilities & Improvements	0.00	509,922.01	0.00	509,922.01
Total 1500 · Fixed Assets	<u>0.00</u>	<u>1,238,561.21</u>	<u>0.00</u>	<u>1,238,561.21</u>
1700 · Accumulated Depreciation	0.00	(744,649.25)	0.00	(744,649.25)
Total Fixed Assets	<u>0.00</u>	<u>493,911.96</u>	<u>0.00</u>	<u>493,911.96</u>
TOTAL ASSETS	<u>328,208.99</u>	<u>680,159.49</u>	<u>35,152.51</u>	<u>1,043,520.99</u>
LIABILITIES & FUND BALANCES				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due Between Funds - A/R	40,521.72	(40,521.72)	0.00	0.00
Unearned Assessments	179,384.96	45,015.05	0.00	224,400.01
Total Other Current Liabilities	<u>219,906.68</u>	<u>4,493.33</u>	<u>0.00</u>	<u>224,400.01</u>
Total Current Liabilities	<u>219,906.68</u>	<u>4,493.33</u>	<u>0.00</u>	<u>224,400.01</u>
Long Term Liabilities				
2030 · Spillway Diversion Note Loans	55,000.00	0.00	0.00	55,000.00
2031 · Accrued Interest	979.15	0.00	0.00	979.15
Total Long Term Liabilities	<u>55,979.15</u>	<u>0.00</u>	<u>0.00</u>	<u>55,979.15</u>
Total Liabilities	<u>275,885.83</u>	<u>4,493.33</u>	<u>0.00</u>	<u>280,379.16</u>
Fund Balances				
3050 · Unrestricted Fund Balance	28,369.34	0.00	0.00	28,369.34
3051 · Restricted Fund Bal - Capital	0.00	662,905.14	0.00	662,905.14
3052 · Restricted Fund Bal - Grants	0.00	0.00	35,151.70	35,151.70
Excess Revenues over Expenditures	23,953.82	12,761.02	0.81	36,715.65
Total Fund Balances	<u>52,323.16</u>	<u>675,666.16</u>	<u>35,152.51</u>	<u>763,141.83</u>
TOTAL LIABILITIES & FUND BALANCES	<u>328,208.99</u>	<u>680,159.49</u>	<u>35,152.51</u>	<u>1,043,520.99</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating Fund
For the One Month and Three Months Ended October 31, 2017
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	Oct 17	Aug - Oct 17
Ordinary Revenue/Expenditures		
Revenue		
4000 · Assessments		
4010 · Improved Lots	18,386.16	55,158.48
4020 · Unimproved Lots	1,545.50	4,636.50
Total 4000 · Assessments	19,931.66	59,794.98
4100 · Road Easements	0.00	100.00
4225 · Water Billing Service Fee	2,525.00	7,615.06
4500 · Stable Lease	0.00	0.00
4300 · Misc. Income	100.00	200.00
4320 · Interest Income	2.22	6.01
4800 · High Meadow Fees	0.00	2,021.00
4805 · Watson Property Fees	0.00	320.00
Total Revenue	22,558.88	70,057.05
Expenditures		
6100 · Caretaker & Help		
6110 · Wages	4,767.78	15,929.34
6120 · Payroll Taxes	390.26	1,303.88
6140 · Workman's Compensation	998.00	1,497.00
6150 · Travel Allowance	0.00	0.00
6160 · Retirement Expenditures	333.75	1,115.07
6561 · Payroll Outsourcing Expenditures	57.76	260.45
6570 · Hired Help Wages	0.00	0.00
Total 6100 · Caretaker & Help	6,547.55	20,105.74
6200 · Ranch House		
6230 · Maintenance	46.10	61.18
6240 · Improvements	0.00	0.00
Total 6200 · Ranch House	46.10	61.18
6300 · Equipment Shed		
6320 · Electricity	23.47	23.47
6330 · Telephone	121.64	121.64
6340 · Maintenance	0.00	0.07
6360 · Small Tools & Equipment	0.00	0.00
6370 · Supplies - expendable	14.01	31.85
Total 6300 · Equipment Shed	159.12	177.03
6500 · Beautification Committee		
6510 · Plants and tools	108.05	108.05
Total 6500 · Beautification Committee	108.05	108.05
6600 · Lakeside Committee		
6620 · Furniture	0.00	0.00
6690 · Misc. Lake Expenditures	0.00	0.00
Total 6600 · Lakeside Committee	0.00	0.00
6700 · Roads Committee		
6710 · FCR- Gravel	259.49	259.49
6730 · FCR- Mag Chlor	0.00	0.00
6750 · Culverts	132.70	132.70
6760 · Equipment Rentals	1,989.96	1,989.96
6790 · Road Sand	0.00	0.00
Total 6700 · Roads Committee	2,382.15	2,382.15
6800 · Firewise Program		
6820 · Administrative Costs	0.00	0.00
Total 6800 · Firewise Program	0.00	0.00
6900 · Utilities Committee		
6910 · Electricity - pumps	239.88	239.88
6915 · Scada phone	128.45	374.20
6920 · Water Tests	50.00	4,745.50
6921 · Propane for Backup Generators	0.00	0.00
6925 · Chemicals	9.67	14.04
6930 · Genset Operations	0.00	0.00
6940 · System Repairs	880.00	880.00
6950 · System Improvements	0.00	0.00
6960 · Consultants	0.00	0.00
6970 · Memberships & Fees	0.00	1,220.00
6980 · Training	25.00	25.00
6990 · Utilities Misc.	0.00	0.00
Total 6900 · Utilities Committee	1,333.00	7,498.62
7000 · Common Property		
7050 · Common Property - Payroll		
7051 · Wages	487.50	1,738.00
7052 · Payroll Taxes	43.98	156.78
7053 · Payroll Expenditures	20.00	119.85
Total 7050 · Common Property - Payroll	551.48	2,014.63
6520 · Cleanup Day	0.00	0.00
7010 · Beetle Control - Sevin	0.00	0.00
7030 · Weed & Pest Control	1,350.00	1,350.00
7040 · Forest Management	1,876.46	1,876.46
7041 · Chipper Rental	0.00	0.00

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FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating Fund
For the One Month and Three Months Ended October 31, 2017
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

7070 · Signs	0.00	0.00
Total 7000 · Common Property	3,777.94	5,241.09
7100 · Equipment Operations		
7110 · Fuels, Lubricants & Filters	109.18	417.95
7120 · Licenses and Permits	0.00	0.00
7130 · Grader Repairs & Maintenance	0.00	0.00
7140 · Dump Truck Repairs & Maintenance	0.00	0.00
7160 · Backhoe Repairs & Maintenance	0.00	4,583.19
7170 · PickUp Repairs & Maintenance	0.00	0.00
7175 · Tractor Repairs & Maintenance	0.00	0.00
7180 · Air Curtain Burner Maintenance	0.00	0.00
7100 · Equipment Operations - Other	0.00	0.00
Total 7100 · Equipment Operations	109.18	5,001.14
7200 · Services		
7210 · Insurance	0.00	0.00
7220 · Bookkeeping & Financial Reports	1,000.00	2,000.00
7230 · Dumpsters	909.71	2,712.31
Total 7200 · Services	1,909.71	4,712.31
7300 · Activities		
7310 · Annual Meeting	0.00	0.00
7330 · Special Events	0.00	0.00
Total 7300 · Activities	0.00	0.00
7400 · Board Operations		
7410 · Professional Services	0.00	0.00
7420 · Administrative	0.00	228.43
7430 · Discretionary Payments-Bonus	0.00	0.00
7445 · AED Renewal Fees	0.00	0.00
Total 7400 · Board Operations	0.00	228.43
7700 · Note Interest Expenditures	195.83	587.49
7900 · Dam Committee		
7915 · Dam Maintenance	0.00	0.00
Total 7900 · Dam Committee	0.00	0.00
Total Expenditures	16,568.63	46,103.23
Net Ordinary Revenue	5,990.25	23,953.82
Excess Revenues over Expenditures	5,990.25	23,953.82
Capital Asset Expenditures (memo only):	0	0

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Capital Reserve Fund
For the One Month and Three Months Ended October 31, 2017
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Oct 17</u>	<u>Aug - Oct 17</u>
Ordinary Revenue/Expenditures		
Revenue		
4000 · Assessments		
4010 · Improved Lots	4,613.84	13,841.52
4020 · Unimproved Lots	387.83	1,163.49
Total 4000 · Assessments	<u>5,001.67</u>	<u>15,005.01</u>
4250 · Water Usage Charge	1,326.72	8,306.84
4320 · Interest Income	2.77	5.42
Total Revenue	<u>6,331.16</u>	<u>23,317.27</u>
Net Ordinary Revenue	6,331.16	23,317.27
8100 · Depreciation Expense	<u>(3,518.75)</u>	<u>(10,556.25)</u>
Total Other Expenditures	<u>(3,518.75)</u>	<u>(10,556.25)</u>
Excess Revenues over Expenditures	<u>2,812.41</u>	<u>12,761.02</u>
Capital Asset Expenditures (memo only):	<u>0</u>	<u>0</u>

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Designated Grant Fund
For the One Month and Three Months Ended October 31, 2017
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Oct 17</u>	<u>Aug - Oct 17</u>
Ordinary Revenue/Expenditures		
Revenue		
4335 · Designated Grants Earned	0.00	0.00
4320 · Interest Income	0.28	0.81
Total Revenue	<u>0.28</u>	<u>0.81</u>
Net Ordinary Revenue	0.28	0.81
Excess Revenues over Expenditures	<u>0.28</u>	<u>0.81</u>
Capital Asset Expenditures (memo only):	<u>0</u>	<u>0</u>