

FALLS CREEK RANCH ASSOCIATION, INC.
SPECIAL BOARD OF DIRECTORS MEETING

A Special meeting of the Falls Creek Ranch Association, Inc. Board of Directors occurred on June 29, 2017 at the home of Jim McCarthy. Present were President, Jim McCarthy; Vice President Mike McQuinn; Treasurer Larry Hansen; and Secretary, Deirdre Heine. Also present were Eb Redford, Robin Southworth, Barry and Mary Ann Bryant, Marge Rebovich, Mike Hicks, Jim McCarthy, Mark Galbraith, Michael and Jane Schultz, Gail Marinelli and Steve Dowler.

The purpose of the meeting was to discuss and approve a proposal to present to the membership regarding the possible purchase of an easement to facilitate future construction of a supplemental water supply system.

In Jim McCarthy's opening remarks, he spoke about the Animas Water connection study which was approved at the 2016 Annual Meeting and conducted by the Utilities Committee. The first step in the process would be to secure two property easements on CR 203 necessary for the construction. An investment to secure the easements today would help facilitate the connection at a later date.

Eb Redford reported that SGM, the engineering company used for the initial study, investigated 5 different routes for the pipeline construction. One of the routes was determined to be best suited for the construction and the owners of the properties involved are interested in negotiating with FCR for the easements. In addition, this particular route does not cross Forest Service land eliminating the need to negotiate an easement with the government.

The Board decided to further discuss with the membership at the Annual Meeting the benefits of securing such easements today, while such opportunities are present, to ensure future legal access should the Board decide at some future time to present the AWC water project to the membership for a vote. In addition, possible ways in which the purchase the easements might be financed will also be discussed.

The meeting was adjourned at 8:40 p.m.

This document constitutes a true and correct copy of the minutes of the Board of Directors Special Meeting of the Falls Creek Ranch Association, Inc.

Respectively submitted,

Deirdre Heine
Secretary
June 29, 2017

