

FALLS CREEK RANCH ASSOC., INC.
Statement of Assets, Liabilities, Fund Balances
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted
As of January 31, 2017

	<u>Operating</u>	<u>Reserve</u>	<u>Grants</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Checking/Savings				
1350 · BSJ Op Acct	238,029.92	0.00	0.00	238,029.92
1355 · Bank of SJ - Grant Reserve	0.00	0.00	16,699.92	16,699.92
1360 · Bank of SJ - Capital Reserve	0.00	98,803.16	0.00	98,803.16
Total Checking/Savings	<u>238,029.92</u>	<u>98,803.16</u>	<u>16,699.92</u>	<u>353,533.00</u>
Accounts Receivable				
1200 · Accounts Receivable	54,468.75	13,781.25	18,450.88	86,700.88
Total Accounts Receivable	<u>54,468.75</u>	<u>13,781.25</u>	<u>18,450.88</u>	<u>86,700.88</u>
Total Current Assets	<u>292,498.67</u>	<u>112,584.41</u>	<u>35,150.80</u>	<u>440,233.88</u>
Fixed Assets				
1500 · Fixed Assets				
1510 · Buildings & Bldg Improvements	0.00	168,934.00	0.00	168,934.00
1530 · Roads & Road Improvements	0.00	218,825.00	0.00	218,825.00
1550 · Vehicles & Equipment	0.00	325,766.83	0.00	325,766.83
1600 · Lake, Utilities & Improvements	0.00	507,019.75	0.00	507,019.75
Total 1500 · Fixed Assets	<u>0.00</u>	<u>1,220,545.58</u>	<u>0.00</u>	<u>1,220,545.58</u>
1700 · Accumulated Depreciation	0.00	(712,087.98)	0.00	(712,087.98)
Total Fixed Assets	<u>0.00</u>	<u>508,457.60</u>	<u>0.00</u>	<u>508,457.60</u>
TOTAL ASSETS	<u>292,498.67</u>	<u>621,042.01</u>	<u>35,150.80</u>	<u>948,691.48</u>
LIABILITIES & FUND BALANCES				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due Between Funds - A/R	46,218.75	(46,218.75)	0.00	0.00
Unearned Assessments	119,550.00	30,000.00	0.00	149,550.00
Total Other Current Liabilities	<u>165,768.75</u>	<u>(16,218.75)</u>	<u>0.00</u>	<u>149,550.00</u>
Total Current Liabilities	<u>165,768.75</u>	<u>(16,218.75)</u>	<u>0.00</u>	<u>149,550.00</u>
Long Term Liabilities				
2030 · Spillway Diversion Note Loans	80,000.00	0.00	0.00	80,000.00
2031 · Accrued Interest	2,150.00	0.00	0.00	2,150.00
Total Long Term Liabilities	<u>82,150.00</u>	<u>0.00</u>	<u>0.00</u>	<u>82,150.00</u>
Total Liabilities	<u>247,918.75</u>	<u>(16,218.75)</u>	<u>0.00</u>	<u>231,700.00</u>
Fund Balances				
3050 · Unrestricted Fund Balance	(7,502.92)	0.00	0.00	(7,502.92)
3051 · Restricted Fund Bal - Capital	0.00	616,508.11	0.00	616,508.11
3052 · Restricted Fund Bal - Grants	0.00	0.00	30,000.00	30,000.00
3070 · Transfer Between Funds	(5,150.00)	0.00	5,150.00	0.00
Excess Revenues over Expenditures	57,232.84	20,752.65	0.80	77,986.29
Total Equity	<u>44,579.92</u>	<u>637,260.76</u>	<u>35,150.80</u>	<u>716,991.48</u>
TOTAL LIABILITIES & FUND BALANCES	<u>292,498.67</u>	<u>621,042.01</u>	<u>35,150.80</u>	<u>948,691.48</u>

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating
For the One Month Ended January 31, 2017

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

Ordinary Revenue/Expenditures	Jan 17	Aug '16 - Jan 17
Revenue		
4000 · Assessments		
4010 · Improved Lots	18,186.31	109,117.86
4020 · Unimproved Lots	1,738.69	10,432.14
Total 4000 · Assessments	19,925.00	119,550.00
4100 · Road Easements	0.00	0.00
4225 · Water Billing Service Fee	2,525.00	15,150.00
4500 · Stable Lease	0.00	1.00
4300 · Misc. Income	50.00	200.00
4320 · Interest Income	1.88	7.55
4800 · High Meadow Fees	0.00	0.00
4805 · Watson Property Fees	0.00	0.00
Total Revenue	22,501.88	134,908.55
Expenditures		
6100 · Caretaker & Help		
6110 · Wages	4,767.78	27,585.10
6120 · Payroll Taxes	460.15	2,494.42
6130 · Health Insurance	0.00	0.00
6140 · Workman's Compensation	1,006.00	3,017.00
6150 · Travel Allowance	0.00	130.85
6160 · Retirement Expenditures	333.75	2,485.69
6561 · Payroll Outsourcing Expenditures	214.75	616.05
6570 · Hired Help Wages	0.00	0.00
Total 6100 · Caretaker & Help	6,782.43	36,329.11
6200 · Ranch House		
6230 · Maintenance	0.00	198.73
6240 · Improvements	0.00	0.00
Total 6200 · Ranch House	0.00	198.73
6300 · Equipment Shed		
6320 · Electricity	218.13	287.00
6330 · Telephone	121.58	607.92
6340 · Maintenance	0.00	132.89
6360 · Small Tools & Equipment	15.36	317.55
6370 · Supplies - expendable	4.32	224.40
Total 6300 · Equipment Shed	359.39	1,569.76
6500 · Beautification Committee		
6510 · Plants and tools	0.00	0.00
Total 6500 · Beautification Committee	0.00	0.00
6600 · Lakeside Committee		
6620 · Furniture	0.00	0.00
6690 · Misc. Lake Expenditures	0.00	1,311.31
Total 6600 · Lakeside Committee	0.00	1,311.31
6700 · Roads Committee		
6710 · FCR- Gravel	0.00	868.08
6730 · FCR- Mag Chlor	0.00	0.00
6750 · Culverts	0.00	0.00
6760 · Equipment Rentals	0.00	902.50
6790 · Road Sand	0.00	797.77
Total 6700 · Roads Committee	0.00	2,568.35
6800 · Firewise Program		
6810 · Mitigation Projects	0.00	718.80
6820 · Administrative Costs	0.00	25.03
Total 6800 · Firewise Program	0.00	743.83
6900 · Utilities Committee		
6945 · Tank level sight guage	0.00	0.00
6910 · Electricity - pumps	455.22	(812.57)
6915 · Scada phone	127.76	639.08
6920 · Water Tests	50.00	939.93
6921 · Propane for Backup Generators	0.00	83.92
6925 · Chemicals	12.78	12.97
6930 · Genset Operations	0.00	0.00
6940 · System Repairs	0.00	20.09
6950 · System Improvements	0.00	0.00
6960 · Consultants	0.00	0.00
6970 · Memberships & Fees	1,058.05	1,474.69
6980 · Training	0.00	85.00
6990 · Utilities Misc.	0.00	0.00
Total 6900 · Utilities Committee	1,703.81	2,443.11
7000 · Common Property		
7050 · Common Property - Payroll		
7051 · Wages	0.00	4,508.95
7052 · Payroll Taxes	0.00	294.33
7053 · Payroll Expenditures	0.00	217.28
Total 7050 · Common Property - Payroll	0.00	5,020.56
6520 · Cleanup Day	0.00	67.05
7010 · Beetle Control - Sevin	0.00	0.00

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating
For the One Month Ended January 31, 2017

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

7030 · Weed & Pest Control	0.00	25.00
7040 · Forest Management	0.00	363.68
7070 · Signs	0.00	0.00
Total 7000 · Common Property	0.00	5,476.29
7100 · Equipment Operations		
7110 · Fuels, Lubricants & Filters	107.31	1,464.15
7120 · Licenses and Permits	0.00	293.64
7130 · Grader Repairs & Maintenance	0.00	4,170.45
7140 · Dump Truck Repairs & Maintenance	41.79	797.97
7160 · Backhoe Repairs & Maintenance	0.00	1,980.38
7170 · Pickup Repairs & Maintenance	44.69	44.69
7175 · Tractor Repairs & Maintenance	0.00	0.00
7180 · Air Curtain Burner Maintenance	0.00	193.11
Total 7100 · Equipment Operations	193.79	8,944.39
7200 · Services		
7210 · Insurance	71.00	533.78
7220 · Bookkeeping & Financial Reports	1,000.00	7,700.00
7230 · Dumpsters	863.35	4,332.36
Total 7200 · Services	1,934.35	12,566.14
7300 · Activities		
7310 · Annual Meeting	0.00	0.00
7330 · Special Events	36.00	346.00
Total 7300 · Activities	36.00	346.00
7400 · Board Operations		
7410 · Professional Services	2,596.00	3,074.88
7420 · Administrative	30.00	332.31
7430 · Discretionary Payments-Bonus	0.00	0.00
7445 · AED Renewal Fees	0.00	120.00
7400 · Board Operations - Other	0.00	39.00
Total 7400 · Board Operations	2,626.00	3,566.19
7700 · Note Interest Expenditures	268.75	1,612.50
7900 · Dam Committee		
7915 · Dam Maintenance	0.00	0.00
7935 · Equipment Rental	0.00	0.00
Total 7900 · Dam Committee	0.00	0.00
Total Expenditures	13,904.52	77,675.71
Net Ordinary Revenue	8,597.36	57,232.84
Excess Revenues over Expenditures	8,597.36	57,232.84
 Capital Asset Expenditures (memo only):	 0	 0

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Capital
For the One Month Ended January 31, 2017

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Jan 17</u>	<u>Aug '16 - Jan 17</u>
Ordinary Revenue/Expenditures		
Revenue		
4000 · Assessments		
4010 · Improved Lots	4,563.69	27,382.14
4020 · Unimproved Lots	436.31	2,617.86
Total 4000 · Assessments	<u>5,000.00</u>	<u>30,000.00</u>
4250 · Water Usage Charge	2,274.56	12,377.85
4320 · Interest Revenue	0.80	3.78
Total Revenue	<u>7,275.36</u>	<u>42,381.63</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Net Ordinary Revenue	7,275.36	42,381.63
Other Revenue/Expenditures		
Other Expenditures		
8100 · Depreciation Expense	3,604.83	21,628.98
Total Other Expenditures	<u>3,604.83</u>	<u>21,628.98</u>
Net Other Revenue	<u>(3,604.83)</u>	<u>(21,628.98)</u>
Excess Revenues over Expenditures	<u>3,670.53</u>	<u>20,752.65</u>
Capital Asset Expenditures (memo only):	<u>0</u>	<u>0</u>

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Grant Reserve
For the One Month Ended January 31, 2017
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Jan 17</u>	<u>Aug '16 - Jan 17</u>
Ordinary Revenue/Expenditures		
Revenue		
4335 · Designated Grants Earned	0.00	26,200.88
4320 · Interest Revenue	0.14	0.80
Total Revenue	<u>0.14</u>	<u>26,201.68</u>
Expenditures		
6800 · Firewise Program		
6810 · Mitigation Projects	0.00	26,200.88
6800 · Firewise Program - Other	0.00	0.00
Total 6800 · Firewise Program	<u>0.00</u>	<u>26,200.88</u>
Total Expenditures	<u>0.00</u>	<u>26,200.88</u>
Net Ordinary Revenue	<u>0.14</u>	<u>0.80</u>
Excess Revenues over Expenditures	<u>0.14</u>	<u>0.80</u>
 Capital Asset Expenditures (memo only):	<u>0</u>	<u>0</u>