

**FALLS CREEK RANCH ASSOC., INC.**  
**Income Statement Budget Performance**  
**January 2014**

## Falls Creek Ranch January 2014

	<u>Jan 14</u>	<u>Aug '13 - Jan 14</u>	<u>Annual Budget</u>	<u>% Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · Assessments</b>				
<b>4010 · Improved Lots</b>	0.00	270,000.00	270,000.00	100.00%
<b>4020 · Unimproved Lots</b>	0.00	29,000.00	29,000.00	100.00%
<b>Total 4000 · Assessments</b>	<u>0.00</u>	<u>299,000.00</u>	<u>299,000.00</u>	100.00%
<b>4100 · Road Easements</b>	0.00	100.00	100.00	100.00%
<b>4300 · Misc. Income</b>				
<b>4335 · Designated Grants Received</b>	0.00	29,475.00		
<b>4300 · Misc. Income - Other</b>	0.00	1,868.43		
<b>Total 4300 · Misc. Income</b>	<u>0.00</u>	<u>31,343.43</u>		
<b>4320 · Interest Income</b>	1.15	8.80		
<b>4400 · Late Fees</b>	(62.57)	41.72		
<b>4800 · High Meadow Fees</b>	0.00	1,656.00	1,640.00	100.98%
<b>4805 · Watson Property Fees</b>	0.00	426.00	422.00	100.95%
<b>Total Income</b>	<u>(61.42)</u>	<u>332,575.95</u>	<u>301,162.00</u>	110.43%
<b>Expense</b>				
<b>6100 · Caretaker &amp; Help</b>				
<b>6110 · Wages</b>	3,608.83	21,652.98	43,306.00	50.00%
<b>6120 · Payroll Taxes</b>	349.85	1,826.85	3,707.00	49.28%
<b>6130 · Health Insurance</b>	519.55	3,252.30	6,900.00	47.13%
<b>6140 · Workman's Compensation</b>	517.00	1,894.00	6,323.00	29.95%
<b>6150 · Travel Allowance</b>	0.00	0.00	250.00	0.00%
<b>6160 · Retirement expense</b>	252.62	1,515.72	3,032.00	49.99%
<b>6561 · Payroll Expenses</b>	132.01	473.26	1,020.00	46.40%
<b>Total 6100 · Caretaker &amp; Help</b>	<u>5,379.86</u>	<u>30,615.11</u>	<u>64,538.00</u>	47.44%
<b>6200 · Ranch House</b>				
<b>6230 · Maintenance</b>	<u>56.79</u>	<u>327.01</u>	<u>800.00</u>	40.88%

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<b>Total 6200 · Ranch House</b>	56.79	327.01	800.00	40.88%
<b>6300 · Equipment Shed</b>				
<b>6320 · Electricity</b>	0.00	312.14	1,200.00	26.01%
<b>6330 · Telephone</b>	82.25	487.17	1,500.00	32.48%
<b>6340 · Maintenance</b>	25.43	60.60	300.00	20.20%
<b>6360 · Small Tools &amp; Equipment</b>	0.00	515.99	700.00	73.71%
<b>6370 · Supplies - expendable</b>	0.00	522.87	600.00	87.15%
<b>6380 · Sand Shed</b>	0.00	19.38		
<b>Total 6300 · Equipment Shed</b>	107.68	1,918.15	4,300.00	44.61%
<b>6500 · Beautification Committee</b>				
<b>6510 · Plants and equipment</b>	26.50	72.24	300.00	24.08%
<b>Total 6500 · Beautification Committee</b>	26.50	72.24	300.00	24.08%
<b>6600 · Lake Committee</b>				
<b>6620 · Furniture</b>	0.00	0.00		
<b>6630 · Boat Storage Materials</b>	0.00	300.00		
<b>6690 · Misc. Lake Expense</b>	0.00	38.92	300.00	12.97%
<b>Total 6600 · Lake Committee</b>	0.00	338.92	300.00	112.97%
<b>6700 · Roads Committee</b>				
<b>6710 · FCR- Gravel</b>	0.00	(184.51)	15,000.00	-1.23%
<b>6730 · FCR- Mag Chlor</b>	0.00	0.00	9,000.00	0.00%
<b>6750 · Culverts</b>	0.00	0.00	2,000.00	0.00%
<b>6760 · Equipment Rentals</b>	0.00	0.00	7,000.00	0.00%
<b>6770 · Signs</b>	0.00	0.00	500.00	0.00%
<b>6790 · Road Sand</b>	0.00	0.00	2,000.00	0.00%
<b>Total 6700 · Roads Committee</b>	0.00	(184.51)	35,500.00	-0.52%
<b>6800 · Firewise Program</b>				
<b>6820 · Administrative Costs</b>	0.00	25.79	200.00	12.90%

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<b>6810 · Mitigation Projects</b>	0.00	0.00		
<b>Total 6800 · Firewise Program</b>	0.00	25.79	200.00	12.90%
<b>6900 · Utilities Committee</b>				
<b>6910 · Electricity - pumps</b>	0.00	781.59	2,640.00	29.61%
<b>6915 · Scada phone</b>	25.47	174.33	960.00	18.16%
<b>6920 · Water Tests</b>	50.00	814.57	7,600.00	10.72%
<b>6925 · Chemicals</b>	17.18	54.92	1,000.00	5.49%
<b>6940 · System Repairs</b>	0.00	4,200.61	5,000.00	84.01%
<b>6950 · System Improvements</b>	83.92	1,221.78	12,000.00	10.18%
<b>6970 · Memberships &amp; Fees</b>	150.00	1,739.73	3,150.00	55.23%
<b>6980 · Training</b>	0.00	50.00	600.00	8.33%
<b>6990 · Utilities Misc.</b>	0.00	0.00	1,300.00	0.00%
<b>Total 6900 · Utilities Committee</b>	326.57	9,037.53	34,250.00	26.39%
<b>7000 · Common Property</b>				
<b>6520 · Cleanup Day</b>	0.00	0.00	300.00	0.00%
<b>7010 · Beetle Control - Sevin</b>	0.00	0.00	500.00	0.00%
<b>7030 · Weed &amp; Pest Control</b>	0.00	5,885.47	7,000.00	84.08%
<b>7040 · Forest Management</b>	100.00	838.37	3,000.00	27.95%
<b>7070 · Signs</b>	0.00	215.53	200.00	107.77%
<b>Total 7000 · Common Property</b>	100.00	6,939.37	11,000.00	63.09%
<b>7100 · Equipment Operations</b>				
<b>7110 · Fuels, Lubricants &amp; Filters</b>	0.00	4,241.75	7,500.00	56.56%
<b>7120 · Licenses and Permits</b>	0.00	359.14	500.00	71.83%
<b>7130 · Grader Repairs &amp; Maintenance</b>	0.00	8,104.55	4,000.00	202.61%
<b>7140 · Dump Truck Repairs &amp; Maintenance</b>	0.00	2,335.26	1,000.00	233.53%
<b>7160 · Backhoe Repairs &amp; Maintenance</b>	0.00	598.56	1,000.00	59.86%
<b>7170 · PickUp Repairs &amp; Maintenance</b>	0.00	0.00	1,000.00	0.00%
<b>7175 · Tractor Repairs &amp; Maintenance</b>	0.00	306.83	500.00	61.37%
<b>Total 7100 · Equipment Operations</b>	0.00	15,946.09	15,500.00	102.88%

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<b>7200 · Services</b>				
7210 · General & D.O Liability Insuran	0.00	0.00	13,860.00	0.00%
7220 · Accounting	139.00	1,234.00	4,000.00	30.85%
7225 · Finance Charges	0.00	5.08		
7230 · Dumpsters	264.91	4,393.78	9,044.00	48.58%
7240 · Property, Auto,Equip Insurance	0.00	0.00	5,504.00	0.00%
<b>Total 7200 · Services</b>	<u>403.91</u>	<u>5,632.86</u>	<u>32,408.00</u>	<u>17.38%</u>
<b>7300 · Activities</b>				
7310 · Annual Meeting	0.00	0.00	1,000.00	0.00%
7330 · New Years Eve Skating	0.00	0.00	300.00	0.00%
<b>Total 7300 · Activities</b>	<u>0.00</u>	<u>0.00</u>	<u>1,300.00</u>	<u>0.00%</u>
<b>7400 · Board Operations</b>				
7410 · Prof./web page/Legal Fees	4,063.97	6,146.47	5,000.00	122.93%
7420 · Administrative	57.06	161.81	1,000.00	16.18%
7430 · Discretionary Payments-Bonus	(2,500.00)	(1,450.00)	1,500.00	-96.67%
7445 · AED Fees	0.00	77.00	450.00	17.11%
<b>Total 7400 · Board Operations</b>	<u>1,621.03</u>	<u>4,935.28</u>	<u>7,950.00</u>	<u>62.08%</u>
<b>7700 · Note Interest Expense</b>	0.00	1,038.00	930.00	111.61%
<b>7900 · Dam Committee</b>				
7910 · Testing/Inspections	0.00	3,541.00	13,800.00	25.66%
7915 · Repairs	0.00	41,566.29		
<b>Total 7900 · Dam Committee</b>	<u>0.00</u>	<u>45,107.29</u>	<u>13,800.00</u>	<u>326.86%</u>
<b>Total Expense</b>	<u>8,022.34</u>	<u>121,749.13</u>	<u>223,076.00</u>	<u>54.58%</u>
<b>Net Ordinary Income</b>	<u>(8,083.76)</u>	<u>210,826.82</u>	<u>78,086.00</u>	<u>269.99%</u>
<b>Net Income</b>	<u><b>(8,083.76)</b></u>	<u><b>210,826.82</b></u>	<u><b>78,086.00</b></u>	<u>269.99%</u>