

**FALLS CREEK RANCH ASSOCIATION, INC.
SPECIAL BOARD OF DIRECTORS MEETING**

A specially called meeting of the Falls Creek Ranch Association, Inc. Board Of Directors occurred on December 7, 2015. Present were President, Jim McCarthy; Vice-President, Mike McQuinn; Treasurer, Larry Hansen; At Large, Peggy Yotti and Secretary, Deirdre Heine. Also present were Scott Southworth, Ray Smith, Warren Seehuus, and Barry Bryant

Jim McCarthy stated the purpose of this special meeting is to discuss the acquisition of a new backhoe for the Ranch. It was noted that the Ranch is vulnerable as our current backhoe has become inoperable due to normal wear and tear. Should the Ranch suffer a catastrophic water break, it would cost @\$3500 to call in a company to make a repair.

Warren Seehuus, with his background in Acquisitions for Boeing, presented an acquisition report for the backhoe loader which was compiled with the help of Ray Smith and Scott Southworth. It was determined that a newer unit, fully functional with the original capabilities of the current backhoe, with the addition of 4wd, would be acceptable. After information on a total of eight units was received and reviewed, Warren and Ray visited the suppliers and inspected the units. Two of the units were recommended to the Board, which decided the 2008 Volvo BL70 4 CAE 1554, with a total of 1970 hours would best meet the needs of the Ranch.

A motion was made by Michael McQuinn to use the Reserve funds to purchase the 2008 Volvo BL70 4 CAE 1554 for \$39,000 or less as to be negotiated by Warren Seehuus and Jim McCarthy, and further up to \$2100 for new tires. The motion was seconded by Peggy Yotti.

The Board thanks Warren, Ray and Scott for their due diligence in researching and providing the information needed to make this acquisition.

This document constitutes a true and correct copy of the minutes of the Special Board of Directors Meeting of the Falls Creeks Ranch Association,

Inc.

Respectively submitted,
Deirdre Heine
Secretary
December 7, 2015