

FALLS CREEK RANCH ASSOC., INC.

Balance Sheet

As of April 30, 2023

	Apr 30, 23	Apr 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1350 · BSJ Op Acct	198,406.08	187,536.54	10,869.54	5.8%
1355 · Bank of SJ - Grant Reserve	30,001.79	43,888.30	(13,886.51)	(31.64%)
1360 · Bank of SJ - Capital Reserve	223,153.72	264,890.87	(41,737.15)	(15.76%)
Total Checking/Savings	451,561.59	496,315.71	(44,754.12)	(9.02%)
Accounts Receivable				
1200 · Accounts Receivable	150.00	(1,650.00)	1,800.00	109.09%
Total Accounts Receivable	150.00	(1,650.00)	1,800.00	109.09%
Other Current Assets				
1212 · Water payment receivables	7,696.16	0.00	7,696.16	100.0%
Total Other Current Assets	7,696.16	0.00	7,696.16	100.0%
Total Current Assets	459,407.75	494,665.71	(35,257.96)	(7.13%)
Fixed Assets				
1500 · Fixed Assets				
1510 · Buildings & Bldg Improvements	190,106.80	190,106.80	0.00	0.0%
1530 · Roads & Road Improvements	226,887.51	226,887.51	0.00	0.0%
1550 · Vehicles & Equipment	388,402.08	383,402.08	5,000.00	1.3%
1600 · Lake, Utilities & Improvements	846,755.40	815,178.72	31,576.68	3.87%
Total 1500 · Fixed Assets	1,652,151.79	1,615,575.11	36,576.68	2.26%
1700 · Accumulated Depreciation	(1,003,452.71)	(945,999.71)	(57,453.00)	(6.07%)
Total Fixed Assets	648,699.08	669,575.40	(20,876.32)	(3.12%)
Other Assets				
1750 · CIP-Construction in progress				
1750.30 · CIP-Log Entrance	225.00	0.00	225.00	100.0%
1750.20 · CIP-Culverts	8,612.18	0.00	8,612.18	100.0%
1750.10 · CIP-Water Well	65,988.04	0.00	65,988.04	100.0%
Total 1750 · CIP-Construction in progress	74,825.22	0.00	74,825.22	100.0%
Total Other Assets	74,825.22	0.00	74,825.22	100.0%
TOTAL ASSETS	1,182,932.05	1,164,241.11	18,690.94	1.61%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	33,255.53	6,323.96	26,931.57	425.87%
Total Accounts Payable	33,255.53	6,323.96	26,931.57	425.87%
Credit Cards				
1305.3 · Vectra CC #4676	586.27	71.24	515.03	722.95%
1305.1 · Vectra CC #2191	166.68	221.20	(54.52)	(24.65%)
Total Credit Cards	752.95	292.44	460.51	157.47%
Other Current Liabilities				
5555.5 · PAYROLL CLEARING	9,934.63	11,351.75	(1,417.12)	(12.48%)
Prepaid Assessments	3,050.00	0.00	3,050.00	100.0%
Unearned Assessments	83,505.97	0.00	83,505.97	100.0%
Total Other Current Liabilities	96,490.60	11,351.75	85,138.85	750.01%
Total Current Liabilities	130,499.08	17,968.15	112,530.93	626.28%
Total Liabilities	130,499.08	17,968.15	112,530.93	626.28%
Equity				
3050 · Unrestricted Fund Balance	102,585.94	41,496.78	61,089.16	147.21%
3051 · Restricted Fund Bal - Capital	967,259.25	967,259.25	0.00	0.0%
3052 · Restricted Fund Bal - Grants	26,475.40	26,475.40	0.00	0.0%
Net Income	(43,887.62)	111,041.53	(154,929.15)	(139.52%)
Total Equity	1,052,432.97	1,146,272.96	(93,839.99)	(8.19%)
TOTAL LIABILITIES & EQUITY	1,182,932.05	1,164,241.11	18,690.94	1.61%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2022 through April 2023

	<u>Operating Fund</u>	<u>Capital Reserve Fund</u>	<u>Designated Grant Funds</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4450 · Visionary	139.90	0.00	0.00	139.90
4000 · Assessments				
4040 · Tennis Court Reserve	(1,500.00)	1,500.00	0.00	0.00
4010 · Improved Lots	240,375.06	0.00	0.00	240,375.06
4020 · Unimproved Lots	7,200.00	0.00	0.00	7,200.00
4000 · Assessments - Other	(29,999.97)	29,999.97	0.00	0.00
Total 4000 · Assessments	216,075.09	31,499.97	0.00	247,575.06
4225 · Water Billing Service Fee	0.00	45,539.00	0.00	45,539.00
4250 · Water Usage Charge	31,085.84	0.00	0.00	31,085.84
4300 · Misc. Income	2,538.73	0.00	0.00	2,538.73
4320 · Interest Income	15.37	16.28	2.34	33.99
4355 · Voluntary Homeowner Contribution	3,075.00	0.00	0.00	3,075.00
4800 · High Meadow Fees	3,282.75	0.00	0.00	3,282.75
4805 · Watson Property Fees	410.22	0.00	0.00	410.22
Total Income	256,622.90	77,055.25	2.34	333,680.49
Expense				
6100 · Caretaker & Help				
6110 · Wages - Caretaker	44,514.45	0.00	0.00	44,514.45
6120 · Payroll Taxes - Caretaker	4,506.44	0.00	0.00	4,506.44
6130 · Health Insurance	7,229.70	0.00	0.00	7,229.70
6140 · Workman's Compensation	4,802.00	0.00	0.00	4,802.00
6160 · Retirement expense	3,622.05	0.00	0.00	3,622.05
6561 · Payroll Outsourcing Expenses	1,756.56	0.00	0.00	1,756.56
Total 6100 · Caretaker & Help	66,431.20	0.00	0.00	66,431.20
6200 · Ranch House				
6230 · Maintenance	916.70	0.00	0.00	916.70
Total 6200 · Ranch House	916.70	0.00	0.00	916.70
6300 · Equipment Shed				
6320 · Electricity	866.73	0.00	0.00	866.73
6330 · Telephone	988.53	0.00	0.00	988.53
6340 · Maintenance	434.55	7,239.16	0.00	7,673.71
6360 · Small Tools & Equipment	274.35	0.00	0.00	274.35
6370 · Supplies - expendable	398.43	0.00	0.00	398.43
Total 6300 · Equipment Shed	2,962.59	7,239.16	0.00	10,201.75
6600 · Lakeside Committee				
6625 · Fish	4,000.00	0.00	0.00	4,000.00
6620 · Furniture	1,870.58	0.00	0.00	1,870.58
6640 · Signs & Misc.	26.31	0.00	0.00	26.31
6690 · Misc. Lake Expense	3,600.27	0.00	0.00	3,600.27
Total 6600 · Lakeside Committee	9,497.16	0.00	0.00	9,497.16
6700 · Roads Committee				
6704 · Roads-Wages	5,722.00	0.00	0.00	5,722.00
6704.5 · Roads-Mileage Reimbursement	835.32	0.00	0.00	835.32
6705 · Roads-Payroll Taxes	519.12	0.00	0.00	519.12
6710 · FCR- Gravel	275.89	0.00	0.00	275.89
6760 · Equipment Rentals	10,637.27	0.00	0.00	10,637.27
6740 · Road Contracting	2,065.63	0.00	0.00	2,065.63
6790 · Road Sand	530.83	0.00	0.00	530.83
Total 6700 · Roads Committee	20,586.06	0.00	0.00	20,586.06
6800 · Firewise Program				
6835.5 · Fire Mitigation-Mileage	362.81	0.00	7,392.31	7,755.12
6835.10 · Fire Mitigation-Payroll Taxes	180.00	0.00	2,588.11	2,768.11
6835 · Fire Mitigation-Wages	14,500.00	0.00	16,782.50	31,282.50
6810 · Mitigation Projects	200.00	0.00	1,291.51	1,491.51
6820 · Fire Mitigation-Admin Costs	0.00	0.00	157.71	157.71
Total 6800 · Firewise Program	15,242.81	0.00	28,212.14	43,454.95
6900 · Utilities Committee				
6905 · Internet Infrastructure	2,815.20	0.00	0.00	2,815.20
6910 · Electricity - pumps	2,188.11	0.00	0.00	2,188.11
6915 · Scada phone	1,317.24	0.00	0.00	1,317.24
6920 · Water Tests	945.33	0.00	0.00	945.33
6921 · Propane for Backup Generators	199.31	0.00	0.00	199.31
6925 · Chemicals	105.77	0.00	0.00	105.77
6930 · Genset Operations	139.98	0.00	0.00	139.98
6940 · System Repairs	2,212.72	0.00	0.00	2,212.72
6950 · System Improvements	921.14	0.00	0.00	921.14
6970 · Memberships & Fees	4,769.89	0.00	0.00	4,769.89
6990 · Utilities/Misc./Admin	19.49	0.00	0.00	19.49
Total 6900 · Utilities Committee	15,634.18	0.00	0.00	15,634.18
7000 · Common Property				
7046 · Common Property-Fuel	441.65	0.00	0.00	441.65
7050 · Common Property - Payroll				
7051 · Wages - Common Property	2,935.00	0.00	0.00	2,935.00
7052 · Payroll Taxes - Common Property	353.66	0.00	0.00	353.66
Total 7050 · Common Property - Payroll	3,288.66	0.00	0.00	3,288.66
7040 · Forest Management	1,716.06	0.00	6,224.88	7,940.94
7070 · Signs	36.96	0.00	0.00	36.96
Total 7000 · Common Property	5,483.33	0.00	6,224.88	11,708.21

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2022 through April 2023

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
7100 · Equipment Operations				
7160 · Backhoe Maintenance	10,856.46	0.00	0.00	10,856.46
7110 · Fuels, Lubricants & Filters	8,668.82	0.00	0.00	8,668.82
7120 · Licenses and Permits	304.89	0.00	0.00	304.89
7130 · Grader Maintenance	5,462.97	0.00	0.00	5,462.97
7140 · Dump Truck Maintenance	728.77	0.00	0.00	728.77
7170 · PickUp Maintenance	2,459.40	0.00	2,597.23	5,056.63
7175 · Tractor/Chipper Maintenance	406.75	2,551.57	178.39	3,136.71
Total 7100 · Equipment Operations	28,888.06	2,551.57	2,775.62	34,215.25
7200 · Services				
7210 · Insurance	13,277.27	0.00	0.00	13,277.27
7220 · Bookkeeping & Financial Reports	10,249.00	0.00	0.00	10,249.00
7225 · Finance Charges	139.59	0.00	0.00	139.59
7230 · Dumpsters	10,312.04	0.00	0.00	10,312.04
Total 7200 · Services	33,977.90	0.00	0.00	33,977.90
7300 · Activities				
7330 · Special Events	834.58	0.00	0.00	834.58
Total 7300 · Activities	834.58	0.00	0.00	834.58
7400 · Board Operations				
7410 · Professional Services	3,300.00	0.00	0.00	3,300.00
7420 · Administrative	847.24	0.00	0.00	847.24
Total 7400 · Board Operations	4,147.24	0.00	0.00	4,147.24
7900 · Dam Committee				
7965 · Dam payroll-taxes	13.80	0.00	0.00	13.80
7960 · Dam payroll-wages	160.00	0.00	0.00	160.00
7915 · Dam Maintenance	810.06	0.00	0.00	810.06
Total 7900 · Dam Committee	983.86	0.00	0.00	983.86
Total Expense	205,585.67	9,790.73	37,212.64	252,589.04
Net Ordinary Income	51,037.23	67,264.52	(37,210.30)	81,091.45
Other Income/Expense				
Other Income				
8300 · Operating Transfers				
8315 · Operating Transfers/Water	(45,539.00)	0.00	0.00	(45,539.00)
8310 · Operating Transfers/Tennis	(1,500.00)	0.00	0.00	(1,500.00)
8305 · Operating Transfer/Assessments	(29,999.97)	0.00	0.00	(29,999.97)
Total 8300 · Operating Transfers	(77,038.97)	0.00	0.00	(77,038.97)
8200 · Capital Reserve Transfer				
8215 · Capital Transfer/Water	0.00	45,539.00	0.00	45,539.00
8210 · Capital Transfer/Tennis Court	0.00	1,500.00	0.00	1,500.00
8205 · Capital Transfer/Assments	0.00	29,999.97	0.00	29,999.97
Total 8200 · Capital Reserve Transfer	0.00	77,038.97	0.00	77,038.97
Total Other Income	(77,038.97)	77,038.97	0.00	0.00
Other Expense				
8000 · Capital Expenditures				
8014 · Ranch House Roof Insulation	0.00	7,489.17	0.00	7,489.17
8012 · SCADA PC System	0.00	13,429.07	0.00	13,429.07
8011 · SCADA upgrade 2 water tanks	0.00	31,937.81	0.00	31,937.81
8010 · R House furnace & water heater	0.00	8,579.00	0.00	8,579.00
8005 · Fire Hydrant replacement	0.00	5,013.28	0.00	5,013.28
8002 · Water Task Force- well drilling	0.00	15,440.99	0.00	15,440.99
Total 8000 · Capital Expenditures	0.00	81,889.32	0.00	81,889.32
8100 · Depreciation Expense	0.00	43,089.75	0.00	43,089.75
Total Other Expense	0.00	124,979.07	0.00	124,979.07
Net Other Income	(77,038.97)	(47,940.10)	0.00	(124,979.07)
Net Income	(26,001.74)	19,324.42	(37,210.30)	(43,887.62)

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2022 through April 2023

	Aug '22 - Apr 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4450 · Visionary	139.90	0.00	139.90	100.0%
4000 · Assessments				
4010 · Improved Lots	240,375.06	320,100.00	(79,724.94)	75.09%
4020 · Unimproved Lots	7,200.00	9,600.00	(2,400.00)	75.0%
Total 4000 · Assessments	247,575.06	329,700.00	(82,124.94)	75.09%
4225 · Water Billing Service Fee	45,539.00	60,600.00	(15,061.00)	75.15%
4250 · Water Usage Charge	31,085.84	30,000.00	1,085.84	103.62%
4500 · Stable Lease	0.00	1.00	(1.00)	0.0%
4300 · Misc. Income	2,538.73	0.00	2,538.73	100.0%
4335 · Designated Grants Earned	0.00	80,000.00	(80,000.00)	0.0%
4320 · Interest Income	33.99	0.00	33.99	100.0%
4355 · Voluntary Homeowner Contribution	3,075.00	0.00	3,075.00	100.0%
4800 · High Meadow Fees	3,282.75	4,341.00	(1,058.25)	75.62%
4805 · Watson Property Fees	410.22	543.00	(132.78)	75.55%
Total Income	333,680.49	505,185.00	(171,504.51)	66.05%
Expense				
6100 · Caretaker & Help				
6110 · Wages - Caretaker	44,514.45	70,714.77	(26,200.32)	62.95%
6120 · Payroll Taxes - Caretaker	4,506.44	6,179.10	(1,672.66)	72.93%
6130 · Health Insurance	7,229.70	0.00	7,229.70	100.0%
6140 · Workman's Compensation	4,802.00	4,805.46	(3.46)	99.93%
6150 · Travel Allowance	0.00	300.00	(300.00)	0.0%
6160 · Retirement expense	3,622.05	4,805.46	(1,183.41)	75.37%
6561 · Payroll Outsourcing Expenses	1,756.56	1,150.46	606.10	152.68%
6570 · Hired Help Wages	0.00	500.00	(500.00)	0.0%
Total 6100 · Caretaker & Help	66,431.20	88,455.25	(22,024.05)	75.1%
6200 · Ranch House				
6230 · Maintenance	916.70	500.00	416.70	183.34%
6240 · Improvements	0.00	500.00	(500.00)	0.0%
Total 6200 · Ranch House	916.70	1,000.00	(83.30)	91.67%
6300 · Equipment Shed				
6320 · Electricity	866.73	1,000.00	(133.27)	86.67%
6330 · Telephone	988.53	550.00	438.53	179.73%
6340 · Maintenance	7,673.71	500.00	7,173.71	1,534.74%
6360 · Small Tools & Equipment	274.35	3,500.00	(3,225.65)	7.84%
6370 · Supplies - expendable	398.43	1,000.00	(601.57)	39.84%
Total 6300 · Equipment Shed	10,201.75	6,550.00	3,651.75	155.75%
6500 · Beautification Committee				
6510 · Plants and tools	0.00	1,500.00	(1,500.00)	0.0%
Total 6500 · Beautification Committee	0.00	1,500.00	(1,500.00)	0.0%
6600 · Lakeside Committee				
6625 · Fish	4,000.00	4,000.00	0.00	100.0%
6613 · Payroll Expenses - Lakeside	0.00	45.00	(45.00)	0.0%
6612 · Payroll Taxes - Lakeside	0.00	35.00	(35.00)	0.0%
6611 · Wages - Lakeside	0.00	500.00	(500.00)	0.0%
6620 · Furniture	1,870.58	3,000.00	(1,129.42)	62.35%
6640 · Signs & Misc.	26.31	500.00	(473.69)	5.26%
6690 · Misc. Lake Expense	3,600.27	7,000.00	(3,399.73)	51.43%
Total 6600 · Lakeside Committee	9,497.16	15,080.00	(5,582.84)	62.98%
6700 · Roads Committee				
6704 · Roads-Wages	5,722.00	3,000.00	2,722.00	190.73%
6704.5 · Roads-Mileage Reimbursement	835.32			
6705 · Roads-Payroll Taxes	519.12	270.00	249.12	192.27%
6706 · Roads-Payroll Expenses	0.00	210.00	(210.00)	0.0%
6710 · FCR- Gravel	275.89	25,000.00	(24,724.11)	1.1%
6730 · FCR- Mag Chlor	0.00	25,000.00	(25,000.00)	0.0%
6760 · Equipment Rentals	10,637.27	5,500.00	5,137.27	193.41%
6740 · Road Contracting	2,065.63	5,000.00	(2,934.37)	41.31%
6790 · Road Sand	530.83	800.00	(269.17)	66.35%
Total 6700 · Roads Committee	20,586.06	64,780.00	(44,193.94)	31.78%
6800 · Firewise Program				
6835.5 · Fire Mitigation-Mileage	7,755.12			
6835.10 · Fire Mitigation-Payroll Taxes	2,768.11			
6835 · Fire Mitigation-Wages	31,282.50	14,500.00	16,782.50	215.74%
6890 · Fire Mitigation-Supplies	0.00	2,500.00	(2,500.00)	0.0%
6885 · Fire Mitigation-Equipment	0.00	1,500.00	(1,500.00)	0.0%
6880 · Fire Mitigation-Fringes	0.00	1,500.00	(1,500.00)	0.0%
6860 · Fire Mitigation-Contractor	0.00	60,000.00	(60,000.00)	0.0%
6850 · Firewise-payroll expense	0.00	140.00	(140.00)	0.0%
6840 · Firewise-payroll taxes	0.00	180.00	(180.00)	0.0%
6830 · Firewise-wages	0.00	2,000.00	(2,000.00)	0.0%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2022 through April 2023

	Aug '22 - Apr 23	Budget	\$ Over Budget	% of Budget
6810 · Mitigation Projects	1,491.51	1,000.00	491.51	149.15%
6820 · Fire Midigation-Admin Costs	157.71	1,000.00	(842.29)	15.77%
Total 6800 · Firewise Program	43,454.95	84,320.00	(40,865.05)	51.54%
6900 · Utilities Committee				
6905 · Internet Infrastructure	2,815.20			
6910 · Electricity - pumps	2,188.11	3,120.00	(931.89)	70.13%
6915 · Scada phone	1,317.24	1,763.04	(445.80)	74.71%
6920 · Water Tests	945.33	7,500.00	(6,554.67)	12.6%
6921 · Propane for Backup Generators	199.31	250.00	(50.69)	79.72%
6925 · Chemicals	105.77	600.00	(494.23)	17.63%
6930 · Genset Operations	139.98	700.00	(560.02)	20.0%
6940 · System Repairs	2,212.72	5,000.00	(2,787.28)	44.25%
6950 · System Improvements	921.14	150.00	771.14	614.09%
6970 · Memberships & Fees	4,769.89	5,000.00	(230.11)	95.4%
6980 · Training	0.00	500.00	(500.00)	0.0%
6990 · Utilities/Misc./Admin	19.49	150.00	(130.51)	12.99%
Total 6900 · Utilities Committee	15,634.18	24,733.04	(9,098.86)	63.21%
7000 · Common Property				
7046 · Common Property-Fuel	441.65			
7050 · Common Property - Payroll				
7051 · Wages - Common Property	2,935.00	14,000.00	(11,065.00)	20.96%
7052 · Payroll Taxes - Common Property	353.66	1,260.00	(906.34)	28.07%
7053 · Payroll Expenses	0.00	980.00	(980.00)	0.0%
Total 7050 · Common Property - Payroll	3,288.66	16,240.00	(12,951.34)	20.25%
6520 · Work Days	0.00	500.00	(500.00)	0.0%
7010 · Pest Control	0.00	1,500.00	(1,500.00)	0.0%
7030 · Weed Control	0.00	1,500.00	(1,500.00)	0.0%
7040 · Forest Management	7,940.94	2,000.00	5,940.94	397.05%
7070 · Signs	36.96	500.00	(463.04)	7.39%
Total 7000 · Common Property	11,708.21	22,240.00	(10,531.79)	52.65%
7100 · Equipment Operations				
7160 · Backhoe Maintenance	10,856.46	2,000.00	8,856.46	542.82%
7110 · Fuels, Lubricants & Filters	8,668.82	10,000.00	(1,331.18)	86.69%
7120 · Licenses and Permits	304.89	350.00	(45.11)	87.11%
7130 · Grader Maintenance	5,462.97	2,000.00	3,462.97	273.15%
7140 · Dump Truck Maintenanace	728.77	2,000.00	(1,271.23)	36.44%
7170 · PickUp Maintenance	5,056.63	2,500.00	2,556.63	202.27%
7175 · Tractor/Chipper Maintenance	3,136.71	500.00	2,636.71	627.34%
Total 7100 · Equipment Operations	34,215.25	19,350.00	14,865.25	176.82%
7200 · Services				
7210 · Insurance	13,277.27	17,000.00	(3,722.73)	78.1%
7220 · Bookkeeping & Financial Reports	10,249.00	15,000.00	(4,751.00)	68.33%
7225 · Finance Charges	139.59	0.00	139.59	100.0%
7230 · Dumpsters	10,312.04	10,000.00	312.04	103.12%
Total 7200 · Services	33,977.90	42,000.00	(8,022.10)	80.9%
7300 · Activities				
7310 · Annual Meeting	0.00	600.00	(600.00)	0.0%
7330 · Special Events	834.58	1,500.00	(665.42)	55.64%
Total 7300 · Activities	834.58	2,100.00	(1,265.42)	39.74%
7400 · Board Operations				
7410 · Professional Services	3,300.00	5,000.00	(1,700.00)	66.0%
7420 · Administrative	847.24	800.00	47.24	105.91%
7430 · Discretionary Payments-Bonus	0.00	1,000.00	(1,000.00)	0.0%
7445 · AED Renewal Fees	0.00	600.00	(600.00)	0.0%
Total 7400 · Board Operations	4,147.24	7,400.00	(3,252.76)	56.04%
7900 · Dam Committee				
7970 · Dam payroll expense	0.00	140.00	(140.00)	0.0%
7965 · Dam payroll-taxes	13.80	180.00	(166.20)	7.67%
7960 · Dam payroll-wages	160.00	2,000.00	(1,840.00)	8.0%
7915 · Dam Maintenance	810.06	6,000.00	(5,189.94)	13.5%
Total 7900 · Dam Committee	983.86	8,320.00	(7,336.14)	11.83%
Total Expense	252,589.04	387,828.29	(135,239.25)	65.13%
Net Ordinary Income	81,091.45	117,356.71	(36,265.26)	69.1%
Other Income/Expense				
Other Income				
8300 · Operating Transfers				
8315 · Operating Transfers/Water	(45,539.00)	(60,600.00)	15,061.00	75.15%
8310 · Operating Transfers/Tennis	(1,500.00)	(1,500.00)	0.00	100.0%
8305 · Operating Transfer/Assessments	(29,999.97)	(40,000.00)	10,000.03	75.0%
Total 8300 · Operating Transfers	(77,038.97)	(102,100.00)	25,061.03	75.45%
8200 · Capital Reserve Transfer				
8215 · Capital Transfer/Water	45,539.00	60,600.00	(15,061.00)	75.15%
8210 · Capital Transfer/Tennis Court	1,500.00	1,500.00	0.00	100.0%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2022 through April 2023

	Aug '22 - Apr 23	Budget	\$ Over Budget	% of Budget
8205 · Capital Transfer/Assments	29,999.97	40,000.00	(10,000.03)	75.0%
Total 8200 · Capital Reserve Transfer	77,038.97	102,100.00	(25,061.03)	75.45%
Total Other Income	0.00	0.00	0.00	0.0%
Other Expense				
8000 · Capital Expenditures				
8014 · Ranch House Roof Insulation	7,489.17			
8013 · Log entrance replacement	0.00	10,000.00	(10,000.00)	0.0%
8012 · SCADA PC System	13,429.07	15,000.00	(1,570.93)	89.53%
8011 · SCADA upgrade 2 water tanks	31,937.81	30,000.00	1,937.81	106.46%
8010 · R House furnace & water heater	8,579.00	3,500.00	5,079.00	245.11%
8005 · Fire Hydrant replacement	5,013.28	6,000.00	(986.72)	83.56%
8003 · Water - tank exterior paint	0.00	32,000.00	(32,000.00)	0.0%
8002 · Water Task Force- well drilling	15,440.99	32,000.00	(16,559.01)	48.25%
Total 8000 · Capital Expenditures	81,889.32	128,500.00	(46,610.68)	63.73%
8100 · Depreciation Expense	43,089.75	0.00	43,089.75	100.0%
Total Other Expense	124,979.07	128,500.00	(3,520.93)	97.26%
Net Other Income	(124,979.07)	(128,500.00)	3,520.93	97.26%
Net Income	(43,887.62)	(11,143.29)	(32,744.33)	393.85%