

FALLS CREEK RANCH ASSOC., INC.
Balance Sheet
As of January 31, 2024

	Jan 31, 24	Jan 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1350 · BSI Op Acct	145,411.88	207,959.53	(62,547.65)	(30.08%)
1355 · Bank of SJ - Grant Reserve	1,000.12	30,001.06	(29,000.94)	(96.67%)
1360 · Bank of SJ - Capital Reserve	193,161.54	187,438.19	5,723.35	3.05%
Total Checking/Savings	339,573.54	425,398.78	(85,825.24)	(20.18%)
Accounts Receivable				
1200 · Accounts Receivable	92,198.98	73,519.98	18,679.00	25.41%
1211 · Water Billings Receivable	(80.00)	0.00	(80.00)	(100.0%)
Total Accounts Receivable	92,118.98	73,519.98	18,599.00	25.3%
Other Current Assets				
1212 · Water payment receivables	10,387.18	1,513.36	8,873.82	586.37%
Total Other Current Assets	10,387.18	1,513.36	8,873.82	586.37%
Total Current Assets	442,079.70	500,432.12	(58,352.42)	(11.66%)
Fixed Assets				
1500 · Fixed Assets				
1510 · Buildings & Bldg Improvements	212,255.17	190,106.80	22,148.37	11.65%
1530 · Roads & Road Improvements	235,499.69	226,887.51	8,612.18	3.8%
1550 · Vehicles & Equipment	365,902.08	388,402.08	(22,500.00)	(5.79%)
1600 · Lake, Utilities & Improvements	998,064.59	846,755.40	151,309.19	17.87%
Total 1500 · Fixed Assets	1,811,721.53	1,652,151.79	159,569.74	9.66%
1700 · Accumulated Depreciation	(1,007,727.71)	(989,089.46)	(18,638.25)	(1.88%)
Total Fixed Assets	803,993.82	663,062.33	140,931.49	21.26%
Other Assets				
1750 · CIP-Construction in progress				
1750.30 · CIP-Log Entrance	0.00	225.00	(225.00)	(100.0%)
1750.20 · CIP-Culverts	0.00	8,612.18	(8,612.18)	(100.0%)
1750.10 · CIP-Water Well	0.00	65,988.04	(65,988.04)	(100.0%)
Total 1750 · CIP-Construction in progress	0.00	74,825.22	(74,825.22)	(100.0%)
Total Other Assets	0.00	74,825.22	(74,825.22)	(100.0%)
TOTAL ASSETS	1,246,073.52	1,238,319.67	7,753.85	0.63%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	7,635.52	21,823.26	(14,187.74)	(65.01%)
Total Accounts Payable	7,635.52	21,823.26	(14,187.74)	(65.01%)
Credit Cards				
1305.1 · Vectra CC #2191	0.00	91.09	(91.09)	(100.0%)
Total Credit Cards	0.00	91.09	(91.09)	(100.0%)
Other Current Liabilities				
5555.5 · PAYROLL CLEARING	10,302.39	8,965.19	1,337.20	14.92%
Prepaid Assessments	50.00	2,550.00	(2,500.00)	(98.04%)
Unearned Assessments	167,637.50	167,312.00	325.50	0.2%
Total Other Current Liabilities	177,989.89	178,827.19	(837.30)	(0.47%)
Total Current Liabilities	185,625.41	200,741.54	(15,116.13)	(7.53%)
Long Term Liabilities				
2200 · Road Improvement Loans	240,740.64	0.00	240,740.64	100.0%
Total Long Term Liabilities	240,740.64	0.00	240,740.64	100.0%
Total Liabilities	426,366.05	200,741.54	225,624.51	112.4%
Equity				
3050 · Unrestricted Fund Balance	158,703.15	102,585.84	56,117.31	54.7%
3051 · Restricted Fund Bal - Capital	967,259.25	967,259.25	0.00	0.0%
3052 · Restricted Fund Bal - Grants	26,475.40	26,475.40	0.00	0.0%
Net Income	(332,730.33)	(58,742.36)	(273,987.97)	(466.42%)
Total Equity	819,707.47	1,037,578.13	(217,870.66)	(21.0%)
TOTAL LIABILITIES & EQUITY	1,246,073.52	1,238,319.67	7,753.85	0.63%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2023 through January 2024

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
Ordinary Income/Expense				
Income				
4000 · Assessments				
4010 · Improved Lots	160,050.00	0.00	0.00	160,050.00
4020 · Unimproved Lots	4,800.00	0.00	0.00	4,800.00
Total 4000 · Assessments	164,850.00	0.00	0.00	164,850.00
4225 · Water Billing Service Fee	0.00	30,336.50	0.00	30,336.50
4250 · Water Usage Charge	16,590.98	0.00	0.00	16,590.98
4300 · Misc. Income	4,546.25	0.00	0.00	4,546.25
4335 · Designated Grants Earned	350.00	0.00	0.00	350.00
4320 · Interest Income	7.96	10.88	1.12	19.96
4355 · Voluntary Homeowner Contribution	1,300.00	0.00	0.00	1,300.00
4450 · Visionary	979.30	0.00	0.00	979.30
4800 · High Meadow Fees	2,478.00	0.00	0.00	2,478.00
4805 · Watson Property Fees	309.48	0.00	0.00	309.48
Total Income	191,411.97	30,347.38	1.12	221,760.47
Expense				
8816 · Bank Service Charges	0.00	0.00	(6.00)	(6.00)
6100 · Caretaker & Help				
6110 · Wages - Caretaker	31,180.44	0.00	0.00	31,180.44
6120 · Payroll Taxes - Caretaker	3,081.72	0.00	0.00	3,081.72
6130 · Health Insurance	5,060.76	0.00	0.00	5,060.76
6140 · Workman's Compensation	3,599.00	0.00	0.00	3,599.00
6150 · Travel Allowance	285.00	0.00	0.00	285.00
6160 · Retirement expense	2,535.48	0.00	0.00	2,535.48
6561 · Payroll Outsourcing Expenses	1,363.58	0.00	0.00	1,363.58
6100 · Caretaker & Help - Other	149.00	0.00	0.00	149.00
Total 6100 · Caretaker & Help	47,254.98	0.00	0.00	47,254.98
6200 · Ranch House				
6230 · Maintenance	172.58	0.00	0.00	172.58
Total 6200 · Ranch House	172.58	0.00	0.00	172.58
6300 · Equipment Shed				
6320 · Electricity	673.30	0.00	0.00	673.30
6330 · Telephone	707.64	0.00	0.00	707.64
6340 · Maintenance	254.43	0.00	0.00	254.43
6360 · Small Tools & Equipment	287.08	0.00	0.00	287.08
6370 · Supplies - expendable	172.97	0.00	0.00	172.97
Total 6300 · Equipment Shed	2,095.42	0.00	0.00	2,095.42
6500 · Beautification Committee				
6510 · Plants and tools	306.87	0.00	0.00	306.87
6500 · Beautification Committee - Other	200.00	0.00	0.00	200.00
Total 6500 · Beautification Committee	506.87	0.00	0.00	506.87
6600 · Lakeside Committee				
6620 · Furniture	2,069.36	0.00	0.00	2,069.36
6690 · Misc. Lake Expense	760.04	0.00	0.00	760.04
Total 6600 · Lakeside Committee	2,829.40	0.00	0.00	2,829.40
6700 · Roads Committee				
6704 · Roads-Wages	2,078.50	0.00	0.00	2,078.50
6704.5 · Roads-Mileage Reimbursement	200.17	0.00	0.00	200.17
6705 · Roads-Payroll Taxes	213.48	0.00	0.00	213.48
6710 · FCR- Gravel	1,962.31	0.00	0.00	1,962.31
6750 · Culverts	2,662.05	0.00	0.00	2,662.05
6760 · Equipment Rentals	460.66	0.00	0.00	460.66
6740 · Road Contracting	2,200.00	0.00	0.00	2,200.00
6790 · Road Sand	297.82	0.00	0.00	297.82
Total 6700 · Roads Committee	10,074.99	0.00	0.00	10,074.99
6800 · Firewise Program				
6835.5 · Fire Mitigation-Mileage	4,324.55	0.00	738.84	5,063.39
6835.10 · Fire Mitigation-Payroll Taxes	1,264.69	0.00	503.77	1,768.46
6835 · Fire Mitigation-Wages	12,013.25	0.00	5,512.50	17,525.75
6890 · Fire Mitigation-Supplies	754.96	0.00	580.80	1,335.76
6885 · Fire Mitigation-Equipment	2,435.34	0.00	3,799.65	6,234.99
6860 · Fire Mitigation-Contractor	3,700.00	0.00	35,314.61	39,014.61
6830 · Firewise-wages	3,709.50	0.00	0.00	3,709.50
6820 · Fire Midigation-Admin Costs	351.69	0.00	0.00	351.69
Total 6800 · Firewise Program	28,553.98	0.00	46,450.17	75,004.15
6900 · Utilities Committee				
6910 · Electricity - pumps	1,226.35	0.00	0.00	1,226.35
6915 · Scada phone	219.76	0.00	0.00	219.76
6920 · Water Tests	3,931.74	0.00	0.00	3,931.74
6921 · Propane for Backup Generators	104.90	0.00	0.00	104.90
6925 · Chemicals	56.71	0.00	0.00	56.71
6930 · Genset Operations	139.98	0.00	0.00	139.98
6940 · System Repairs	2,173.50	0.00	0.00	2,173.50
6950 · System Improvements	38.12	0.00	0.00	38.12
6970 · Memberships & Fees	4,607.18	0.00	0.00	4,607.18
6990 · Utilities/Misc./Admin	42.69	0.00	0.00	42.69
Total 6900 · Utilities Committee	12,540.93	0.00	0.00	12,540.93
7000 · Common Property				
7046 · Common Property-Fuel	485.99	0.00	0.00	485.99
7050 · Common Property - Payroll				
7051 · Wages - Common Property	2,905.73	0.00	0.00	2,905.73
7052 · Payroll Taxes - Common Property	394.14	0.00	0.00	394.14
Total 7050 · Common Property - Payroll	3,299.87	0.00	0.00	3,299.87
6520 · Work Days	59.43	0.00	0.00	59.43
7030 · Weed Control	415.08	0.00	0.00	415.08
7040 · Forest Management	736.18	0.00	0.00	736.18
7070 · Signs	1,249.73	0.00	0.00	1,249.73
Total 7000 · Common Property	6,246.28	0.00	0.00	6,246.28
7100 · Equipment Operations				

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2023 through January 2024

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
7160 · Backhoe Maintenance	6,627.28	0.00	0.00	6,627.28
7110 · Fuels, Lubricants & Filters	2,313.36	0.00	0.00	2,313.36
7120 · Licenses and Permits	529.37	0.00	0.00	529.37
7130 · Grader Maintenance	3,137.90	0.00	0.00	3,137.90
7170 · PickUp Maintenance	1,834.21	0.00	0.00	1,834.21
7175 · Tractor/Chipper Maintenance	1,603.66	0.00	0.00	1,603.66
Total 7100 · Equipment Operations	16,045.78	0.00	0.00	16,045.78
7200 · Services				
7215 · Contractor Services	1,960.00	0.00	0.00	1,960.00
7210 · Insurance	10,569.04	0.00	0.00	10,569.04
7220 · Bookkeeping & Financial Reports	5,381.70	0.00	0.00	5,381.70
7230 · Dumpsters	7,318.04	0.00	0.00	7,318.04
Total 7200 · Services	25,228.78	0.00	0.00	25,228.78
7300 · Activities				
7330 · Special Events	1,119.22	0.00	0.00	1,119.22
Total 7300 · Activities	1,119.22	0.00	0.00	1,119.22
7400 · Board Operations				
7425 · Safety	1,719.40	0.00	0.00	1,719.40
7410 · Professional Services	2,989.00	0.00	0.00	2,989.00
7420 · Administrative	853.30	0.00	0.00	853.30
7400 · Board Operations - Other	6.00	0.00	0.00	6.00
Total 7400 · Board Operations	5,567.70	0.00	0.00	5,567.70
7700 · Note Interest Expense	0.00	0.00	5,833.32	5,833.32
7900 · Dam Committee				
7965 · Dam payroll-taxes	5.77	0.00	0.00	5.77
7960 · Dam payroll-wages	63.00	0.00	0.00	63.00
7915 · Dam Maintenance	39.00	0.00	0.00	39.00
Total 7900 · Dam Committee	107.77	0.00	0.00	107.77
Total Expense	158,344.68	0.00	52,277.49	210,622.17
Net Ordinary Income	33,067.29	30,347.38	(52,276.37)	11,138.30
Other Income / Expense				
8000 · Capital Expenditures				
8022 · Well #2 Repair	0.00	17,560.91	0.00	17,560.91
8021 · Zircon	0.00	6,263.38	0.00	6,263.38
8020 · Road Improvements	0.00	268,266.00	0.00	268,266.00
8018 · New Mixers 2 water tanks	0.00	38,855.59	0.00	38,855.59
8016 · Ranch House roof repair	0.00	8,135.00	0.00	8,135.00
Total 8000 · Capital Expenditures	0.00	339,080.88	0.00	339,080.88
Proceeds of Road Notes	0.00	250,000.00	0.00	250,000.00
Net Capital Expenditures	0.00	89,080.88	0.00	89,080.88

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2023 through January 2024

	Aug '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Assessments				
4010 · Improved Lots	160,050.00	320,100.00	(160,050.00)	50.0%
4020 · Unimproved Lots	4,800.00	9,600.00	(4,800.00)	50.0%
4000 · Assessments - Other	0.00	0.00	0.00	0.0%
Total 4000 · Assessments	164,850.00	329,700.00	(164,850.00)	50.0%
4225 · Water Billing Service Fee	30,336.50	60,600.00	(30,263.50)	50.06%
4250 · Water Usage Charge	16,590.98	30,000.00	(13,409.02)	55.3%
4500 · Stable Lease	0.00	1.00	(1.00)	0.0%
4300 · Misc. Income	4,546.25	0.00	4,546.25	100.0%
4335 · Designated Grants Earned	350.00	80,000.00	(79,650.00)	0.44%
4320 · Interest Income	19.96	50.00	(30.04)	39.92%
4355 · Voluntary HomeownerContribution	1,300.00			
4450 · Visionary	979.30	1,680.00	(700.70)	58.29%
4800 · High Meadow Fees	2,478.00	4,922.51	(2,444.51)	50.34%
4805 · Watson Property Fees	309.48	615.31	(305.83)	50.3%
Total Income	221,760.47	507,568.82	(285,808.35)	43.69%
Expense				
8816 · Bank Service Charges	(6.00)	0.00	(6.00)	100.0%
6100 · Caretaker & Help				
6110 · Wages - Caretaker	31,180.44	74,250.51	(43,070.07)	41.99%
6120 · Payroll Taxes - Caretaker	3,081.72	5,680.16	(2,598.44)	54.25%
6130 · Health Insurance	5,060.76	0.00	5,060.76	100.0%
6140 · Workman's Compensation	3,599.00	5,045.73	(1,446.73)	71.33%
6150 · Travel Allowance	285.00	500.00	(215.00)	57.0%
6160 · Retirement expense	2,535.48	5,045.73	(2,510.25)	50.25%
6561 · Payroll Outsourcing Expenses	1,363.58	1,738.96	(375.38)	78.41%
6570 · Hired Help Wages	0.00	4,000.00	(4,000.00)	0.0%
6100 · Caretaker & Help - Other	149.00			
Total 6100 · Caretaker & Help	47,254.98	96,261.09	(49,006.11)	49.09%
6200 · Ranch House				
6230 · Maintenance	172.58	3,000.00	(2,827.42)	5.75%
6240 · Improvements	0.00	0.00	0.00	0.0%
Total 6200 · Ranch House	172.58	3,000.00	(2,827.42)	5.75%
6300 · Equipment Shed				
6320 · Electricity	673.30	1,200.00	(526.70)	56.11%
6330 · Telephone	707.64	1,380.00	(672.36)	51.28%
6340 · Maintenance	254.43	500.00	(245.57)	50.89%
6360 · Small Tools & Equipment	287.08	3,500.00	(3,212.92)	8.2%
6370 · Supplies - expendable	172.97	1,000.00	(827.03)	17.3%
6300 · Equipment Shed - Other	0.00	0.00	0.00	0.0%
Total 6300 · Equipment Shed	2,095.42	7,580.00	(5,484.58)	27.64%
6500 · Beautification Committee				
6510 · Plants and tools	306.87	2,000.00	(1,693.13)	15.34%
6500 · Beautification Committee - Other	200.00			
Total 6500 · Beautification Committee	506.87	2,000.00	(1,493.13)	25.34%
6600 · Lakeside Committee				
6625 · Fish	0.00	4,000.00	(4,000.00)	0.0%
6613 · Payroll Expenses - Lakeside	0.00	0.00	0.00	0.0%
6612 · Payroll Taxes - Lakeside	0.00	0.00	0.00	0.0%
6611 · Wages - Lakeside	0.00	0.00	0.00	0.0%
6620 · Furniture	2,069.36	3,800.00	(1,730.64)	54.46%
6640 · Signs & Misc.	0.00	500.00	(500.00)	0.0%
6690 · Misc. Lake Expense	760.04	6,500.00	(5,739.96)	11.69%
Total 6600 · Lakeside Committee	2,829.40	14,800.00	(11,970.60)	19.12%
6700 · Roads Committee				
6704 · Roads-Wages	2,078.50	5,000.00	(2,921.50)	41.57%
6704.5 · Roads-Mileage Reimbursement	200.17			
6705 · Roads-Payroll Taxes	213.48	382.50	(169.02)	55.81%
6706 · Roads-Payroll Expenses	0.00	100.00	(100.00)	0.0%
6710 · FCR- Gravel	1,962.31	25,000.00	(23,037.69)	7.85%
6730 · FCR- Mag Chlor	0.00	25,000.00	(25,000.00)	0.0%
6750 · Culverts	2,662.05	1,000.00	1,662.05	266.21%
6760 · Equipment Rentals	460.66	5,500.00	(5,039.34)	8.38%
6740 · Road Contracting	2,200.00	5,000.00	(2,800.00)	44.0%
6770 · Signs	0.00	0.00	0.00	0.0%
6790 · Road Sand	297.82	800.00	(502.18)	37.23%
Total 6700 · Roads Committee	10,074.99	67,782.50	(57,707.51)	14.86%
6800 · Firewise Program				
6835.5 · Fire Mitigation-Mileage	5,063.39			
6835.10 · Fire Mitigation-Payroll Taxes	1,768.46	3,442.50	(1,674.04)	51.37%
6835 · Fire Mitigation-Wages	17,525.75	45,000.00	(27,474.25)	38.95%
6890 · Fire Mitigation-Supplies	1,335.76	1,500.00	(164.24)	89.05%
6885 · Fire Mitigation-Equipment	6,234.99	2,500.00	3,734.99	249.4%
6880 · Fire Mitigation-Fringes	0.00	0.00	0.00	0.0%
6860 · Fire Mitigation-Contractor	39,014.61	11,000.00	28,014.61	354.68%
6850 · Firewise-payroll expense	0.00	900.00	(900.00)	0.0%
6830 · Firewise-wages	3,709.50	0.00	3,709.50	100.0%
6810 · Mitigation Projects	0.00	0.00	0.00	0.0%
6820 · Fire Mitigation-Admin Costs	351.69	1,000.00	(648.31)	35.17%
Total 6800 · Firewise Program	75,004.15	65,342.50	9,661.65	114.79%
6900 · Utilities Committee				
6905 · Internet Infrastructure	0.00	0.00	0.00	0.0%
6910 · Electricity - pumps	1,226.35	3,000.00	(1,773.65)	40.88%
6915 · Scada phone	219.76	300.00	(80.24)	73.25%
6920 · Water Tests	3,931.74	7,500.00	(3,568.26)	52.42%
6921 · Propane for Backup Generators	104.90	250.00	(145.10)	41.96%
6925 · Chemicals	56.71	600.00	(543.29)	9.45%
6930 · Genset Operations	139.98	600.00	(460.02)	23.33%
6940 · System Repairs	2,173.50	5,000.00	(2,826.50)	43.47%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2023 through January 2024

	Aug '23 - Jan 24	Budget	\$ Over Budget	% of Budget
6950 · System Improvements	38.12	1,000.00	(961.88)	3.81%
6970 · Memberships & Fees	4,607.18	7,800.00	(3,192.82)	59.07%
6980 · Training	0.00	500.00	(500.00)	0.0%
6990 · Utilities/Misc./Admin	42.69	10,000.00	(9,957.31)	0.43%
Total 6900 · Utilities Committee	12,540.93	36,550.00	(24,009.07)	34.31%
7000 · Common Property				
7046 · Common Property-Fuel	485.99	3,200.00	(2,714.01)	15.19%
7050 · Common Property - Payroll				
7054 · Common Property Services	0.00	4,000.00	(4,000.00)	0.0%
7051 · Wages - Common Property	2,905.73	2,000.00	905.73	145.29%
7052 · Payroll Taxes - Common Property	394.14	153.00	241.14	257.61%
7053 · Payroll Expenses	0.00	1,200.00	(1,200.00)	0.0%
7050 · Common Property - Payroll - Other	0.00	0.00	0.00	0.0%
Total 7050 · Common Property - Payroll	3,299.87	7,353.00	(4,053.13)	44.88%
6520 · Work Days	59.43	1,500.00	(1,440.57)	3.96%
7010 · Pest Control	0.00	1,500.00	(1,500.00)	0.0%
7030 · Weed Control	415.08	1,500.00	(1,084.92)	27.67%
7040 · Forest Management	736.18	0.00	736.18	100.0%
7070 · Signs	1,249.73	1,500.00	(250.27)	83.32%
Total 7000 · Common Property	6,246.28	16,553.00	(10,306.72)	37.74%
7100 · Equipment Operations				
7185 · Trailer	0.00	250.00	(250.00)	0.0%
7160 · Backhoe Maintenance	6,627.28	3,000.00	3,627.28	220.91%
7110 · Fuels, Lubricants & Filters	2,313.36	10,000.00	(7,686.64)	23.13%
7120 · Licenses and Permits	529.37	400.00	129.37	132.34%
7130 · Grader Maintenance	3,137.90	3,500.00	(362.10)	89.65%
7140 · Dump Truck Maintenance	0.00	3,000.00	(3,000.00)	0.0%
7170 · PickUp Maintenance	1,834.21	4,000.00	(2,165.79)	45.86%
7175 · Tractor/Chipper Maintenance	1,603.66	1,500.00	103.66	106.91%
7180 · Air Curtain Burner Maintenance	0.00	200.00	(200.00)	0.0%
7100 · Equipment Operations - Other	0.00	0.00	0.00	0.0%
Total 7100 · Equipment Operations	16,045.78	25,850.00	(9,804.22)	62.07%
7200 · Services				
7215 · Contractor Services	1,960.00			
7210 · Insurance	10,569.04	15,000.00	(4,430.96)	70.46%
7220 · Bookkeeping & Financial Reports	5,381.70	15,000.00	(9,618.30)	35.88%
7230 · Dumpsters	7,318.04	15,000.00	(7,681.96)	48.79%
Total 7200 · Services	25,228.78	45,000.00	(19,771.22)	56.06%
7300 · Activities				
7310 · Annual Meeting	0.00	700.00	(700.00)	0.0%
7330 · Special Events	1,119.22	1,500.00	(380.78)	74.62%
Total 7300 · Activities	1,119.22	2,200.00	(1,080.78)	50.87%
7400 · Board Operations				
7425 · Safety	1,719.40	3,000.00	(1,280.60)	57.31%
7410 · Professional Services				
7413 · Payroll Taxes-Professional	0.00	1,000.00	(1,000.00)	0.0%
7410 · Professional Services - Other	2,989.00	8,500.00	(5,511.00)	35.17%
Total 7410 · Professional Services	2,989.00	9,500.00	(6,511.00)	31.46%
7420 · Administrative	853.30	0.00	853.30	100.0%
7430 · Discretionary Payments-Bonus	0.00	1,000.00	(1,000.00)	0.0%
7445 · AED Renewal Fees	0.00	720.00	(720.00)	0.0%
7400 · Board Operations - Other	6.00			
Total 7400 · Board Operations	5,567.70	14,220.00	(8,652.30)	39.15%
7700 · Note Interest Expense	5,833.32	0.00	5,833.32	100.0%
7900 · Dam Committee				
7970 · Dam payroll expense	0.00	60.00	(60.00)	0.0%
7965 · Dam payroll-taxes	5.77	229.50	(223.73)	2.51%
7960 · Dam payroll-wages	63.00	3,000.00	(2,937.00)	2.1%
7915 · Dam Maintenance	39.00	5,000.00	(4,961.00)	0.78%
7920 · Misc Dam Expense	0.00	0.00	0.00	0.0%
Total 7900 · Dam Committee	107.77	8,289.50	(8,181.73)	1.3%
Total Expense	210,622.17	405,428.59	(194,806.42)	51.95%
Net Ordinary Income	11,138.30	102,140.23	(91,001.93)	10.91%
Less Transfer to Capital		(102,100.00)		
Budgeted Operating Income		40.23		
Other Income/Expense				
8000 · Capital Expenditures				
8022 · Well #2 Repair	17,560.91	0.00	17,560.91	100.0%
8021 · Zircon (paid with Operating Cash)	6,263.38	7,500.00	(1,236.62)	83.51%
8020 · Road Improvements	268,266.00	0.00	268,266.00	100.0%
8019 · Upper water tank access road	0.00	5,000.00	(5,000.00)	0.0%
8018 · New Mixers 2 water tanks	38,855.59	37,000.00	1,855.59	105.02%
8016 · Ranch House roof repair	8,135.00	5,000.00	3,135.00	162.7%
8013 · Log entrance replacement	0.00	5,000.00	(5,000.00)	0.0%
8005 · Fire Hydrant replacement	0.00	6,000.00	(6,000.00)	0.0%
8003 · Water - tank exterior paint	0.00	33,000.00	(33,000.00)	0.0%
8002 · Water Task Force- well drilling	0.00	40,000.00	(40,000.00)	0.0%
Total 8000 · Capital Expenditures	339,080.88	138,500.00	200,580.88	244.82%
Proceeds of Road Notes	250,000.00	0.00	250,000.00	100.0%
Net Capital Expenditures	89,080.88	138,500.00	(49,419.12)	64.3%