

FALLS CREEK RANCH ASSOC., INC.
Balance Sheet
As of July 31, 2023

	Jul 31, 23	Jul 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1350 · BSJ Op Acct	57,186.09	17,532.29
1355 · Bank of SJ - Grant Reserve	30,002.55	30,000.25
1360 · Bank of SJ - Capital Reserve	179,207.66	247,522.15
Total Checking/Savings	266,396.30	295,054.69
Accounts Receivable		
1250 · Grants Receivable	84,303.10	70,976.26
Total Accounts Receivable	84,303.10	70,976.26
Other Current Assets		
1212 · Water payment receivables	14,662.66	0.00
Total Other Current Assets	14,662.66	0.00
Total Current Assets	365,362.06	366,030.95
Fixed Assets		
1500 · Fixed Assets		
1510 · Buildings & Bldg Improvements	212,255.17	190,106.80
1530 · Roads & Road Improvements	235,499.69	226,887.51
1550 · Vehicles & Equipment	365,902.08	388,402.08
1600 · Lake, Utilities & Improvements	998,064.59	846,755.40
Total 1500 · Fixed Assets	1,811,721.53	1,652,151.79
1700 · Accumulated Depreciation	(1,002,939.96)	(960,362.96)
1750 - CIP - Construction in Progress	0.00	74,825.22
Total Fixed Assets	808,781.57	766,614.05
TOTAL ASSETS	1,174,143.63	1,132,645.00
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	1,339.71	14,151.19
Total Accounts Payable	1,339.71	14,151.19
Credit Cards		
1305.1 · Vectra CC #2191	77.39	114.31
Total Credit Cards	77.39	114.31
Other Current Liabilities		
5555.5 · PAYROLL CLEARING	17,237.73	15,707.87
Prepaid Assessments	3,051.00	6,450.00
Total Other Current Liabilities	20,288.73	22,157.87
Total Current Liabilities	21,705.83	36,423.37
Total Liabilities	21,705.83	36,423.37
Equity		
3050 · Unrestricted Fund Balance	102,585.84	41,496.78
3051 · Restricted Fund Bal - Capital	967,259.25	967,259.25
3052 · Restricted Fund Bal - Grants	26,475.40	26,475.40
Net Income	56,117.31	60,990.20
Total Equity	1,152,437.80	1,096,221.63
TOTAL LIABILITIES & EQUITY	1,174,143.63	1,132,645.00

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2022 through July 2023

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
Ordinary Income/Expense				
Income				
4450 · Visionary	419.70	0.00	0.00	419.70
4000 · Assessments				
4040 · Tennis Court Reserve	(1,500.00)	1,500.00	0.00	0.00
4010 · Improved Lots	320,100.04	0.00	0.00	320,100.04
4020 · Unimproved Lots	9,600.00	0.00	0.00	9,600.00
4000 · Assessments - Other	(40,000.00)	40,000.00	0.00	0.00
Total 4000 · Assessments	288,200.04	41,500.00	0.00	329,700.04
4225 · Water Billing Service Fee	0.00	60,600.00	0.00	60,600.00
4250 · Water Usage Charge	43,555.46	0.00	0.00	43,555.46
4500 · Stable Lease	2.00	0.00	0.00	2.00
4300 · Misc. Income	4,443.72	0.00	0.00	4,443.72
4335 · Designated Grants Earned	0.00	0.00	84,303.10	84,303.10
4320 · Interest Income	18.94	21.51	3.10	43.55
4355 · Voluntary Homeowner Contribution	3,075.00	0.00	0.00	3,075.00
4800 · High Meadow Fees	4,377.00	0.00	0.00	4,377.00
4805 · Watson Property Fees	546.96	0.00	0.00	546.96
Total Income	344,638.82	102,121.51	84,306.20	531,066.53
Expense				
6100 · Caretaker & Help				
6110 · Wages - Caretaker	66,895.33	0.00	0.00	66,895.33
6120 · Payroll Taxes - Caretaker	6,565.22	0.00	0.00	6,565.22
6130 · Health Insurance	10,061.33	0.00	0.00	10,061.33
6140 · Workman's Compensation	5,297.00	0.00	0.00	5,297.00
6160 · Retirement expense	5,040.69	0.00	0.00	5,040.69
6561 · Payroll Outsourcing Expenses	2,296.45	0.00	0.00	2,296.45
Total 6100 · Caretaker & Help	96,156.02	0.00	0.00	96,156.02
6200 · Ranch House				
6230 · Maintenance	1,900.43	7,489.16	0.00	9,389.59
Total 6200 · Ranch House	1,900.43	7,489.16	0.00	9,389.59
6300 · Equipment Shed				
6320 · Electricity	1,047.17	0.00	0.00	1,047.17
6330 · Telephone	1,334.46	0.00	0.00	1,334.46
6340 · Maintenance	528.05	(250.00)	0.00	278.05
6360 · Small Tools & Equipment	1,142.72	0.00	0.00	1,142.72
6370 · Supplies - expendable	474.44	0.00	0.00	474.44
Total 6300 · Equipment Shed	4,526.84	(250.00)	0.00	4,276.84
6500 · Beautification Committee				
6510 · Plants and tools	1,395.90	0.00	0.00	1,395.90
Total 6500 · Beautification Committee	1,395.90	0.00	0.00	1,395.90
6600 · Lakeside Committee				
6625 · Fish	4,000.00	0.00	0.00	4,000.00
6620 · Furniture	3,741.16	0.00	0.00	3,741.16
6640 · Signs & Misc.	228.16	225.00	0.00	453.16
6690 · Misc. Lake Expense	5,390.81	0.00	0.00	5,390.81
Total 6600 · Lakeside Committee	13,360.13	225.00	0.00	13,585.13
6700 · Roads Committee				
6704 · Roads-Wages	5,928.00	0.00	0.00	5,928.00
6704.5 · Roads-Mileage Reimbursement	835.32	0.00	0.00	835.32
6705 · Roads-Payroll Taxes	538.10	0.00	0.00	538.10
6710 · FCR- Gravel	17,941.18	0.00	0.00	17,941.18
6730 · FCR- Mag Chlor	16,843.20	0.00	0.00	16,843.20
6760 · Equipment Rentals	13,408.71	0.00	0.00	13,408.71
6740 · Road Contracting	2,065.63	0.00	0.00	2,065.63
6790 · Road Sand	530.83	0.00	0.00	530.83
Total 6700 · Roads Committee	58,090.97	0.00	0.00	58,090.97
6800 · Firewise Program				
6835.5 · Fire Mitigation-Mileage	1,379.63	0.00	10,852.81	12,232.44
6835.10 · Fire Mitigation-Payroll Taxes	180.00	0.00	5,152.07	5,332.07
6835 · Fire Mitigation-Wages	14,500.00	0.00	44,528.75	59,028.75
6890 · Fire Mitigation-Supplies	0.00	0.00	816.00	816.00
6810 · Mitigation Projects	200.00	0.00	1,345.68	1,545.68
6820 · Fire Mitigation-Admin Costs	0.00	0.00	565.89	565.89
Total 6800 · Firewise Program	16,259.63	0.00	63,261.20	79,520.83
6900 · Utilities Committee				
6905 · Internet Infrastructure	2,815.20	0.00	0.00	2,815.20
6910 · Electricity - pumps	2,869.17	0.00	0.00	2,869.17
6915 · Scada phone	1,425.51	0.00	0.00	1,425.51
6920 · Water Tests	1,455.33	0.00	0.00	1,455.33
6921 · Propane for Backup Generators	304.21	0.00	0.00	304.21
6925 · Chemicals	141.73	0.00	0.00	141.73
6930 · Genset Operations	1,520.28	0.00	0.00	1,520.28
6940 · System Repairs	12,928.12	0.00	0.00	12,928.12
6950 · System Improvements	931.94	0.00	0.00	931.94
6970 · Memberships & Fees	7,235.37	0.00	0.00	7,235.37
6990 · Utilities/Misc./Admin	121.21	0.00	0.00	121.21
Total 6900 · Utilities Committee	31,748.07	0.00	0.00	31,748.07
7000 · Common Property				
7046 · Common Property-Fuel	867.01	0.00	0.00	867.01
7050 · Common Property - Payroll				
7054 · Common Property Services	4,000.00	0.00	0.00	4,000.00
7051 · Wages - Common Property	3,986.67	0.00	0.00	3,986.67
7052 · Payroll Taxes - Common Property	353.66	0.00	0.00	353.66
Total 7050 · Common Property - Payroll	8,340.33	0.00	0.00	8,340.33

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2022 through July 2023

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
6520 · Work Days	228.20	0.00	314.95	543.15
7010 · Pest Control	612.50	0.00	0.00	612.50
7030 · Weed Control	63.36	0.00	0.00	63.36
7040 · Forest Management	4,118.47	0.00	7,449.62	11,568.09
7070 · Signs	36.96	0.00	0.00	36.96
Total 7000 · Common Property	14,266.83	0.00	7,764.57	22,031.40
7100 · Equipment Operations				
7160 · Backhoe Maintenance	13,135.91	0.00	0.00	13,135.91
7110 · Fuels, Lubricants & Filters	12,766.78	0.00	0.00	12,766.78
7120 · Licenses and Permits	374.25	0.00	0.00	374.25
7130 · Grader Maintenance	4,857.36	0.00	0.00	4,857.36
7140 · Dump Truck Maintenance	728.77	0.00	0.00	728.77
7170 · Pickup Maintenance	2,648.01	0.00	2,597.23	5,245.24
7175 · Tractor/Chipper Maintenance	471.96	2,551.57	178.39	3,201.92
7180 · Air Curtain Burner Maintenance	215.66	0.00	0.00	215.66
Total 7100 · Equipment Operations	35,198.70	2,551.57	2,775.62	40,525.89
7200 · Services				
7210 · Insurance	13,277.27	0.00	0.00	13,277.27
7220 · Bookkeeping & Financial Reports	13,549.00	0.00	0.00	13,549.00
7225 · Finance Charges	139.59	0.00	0.00	139.59
7230 · Dumpsters	14,114.01	0.00	0.00	14,114.01
Total 7200 · Services	41,079.87	0.00	0.00	41,079.87
7300 · Activities				
7310 · Annual Meeting	742.32	0.00	0.00	742.32
7330 · Special Events	1,701.56	0.00	0.00	1,701.56
Total 7300 · Activities	2,443.88	0.00	0.00	2,443.88
7400 · Board Operations				
7410 · Professional Services	5,670.00	0.00	0.00	5,670.00
7420 · Administrative	1,003.12	0.00	0.00	1,003.12
7430 · Discretionary Payments-Bonus	1,000.00	0.00	0.00	1,000.00
Total 7400 · Board Operations	7,673.12	0.00	0.00	7,673.12
7900 · Dam Committee				
7965 · Dam payroll-taxes	92.93	0.00	0.00	92.93
7960 · Dam payroll-wages	1,007.00	0.00	0.00	1,007.00
7915 · Dam Maintenance	854.78	0.00	0.00	854.78
Total 7900 · Dam Committee	1,954.71	0.00	0.00	1,954.71
Total Expense	326,055.10	10,015.73	73,801.39	409,872.22
Net Income before depreciation	18,583.72	92,105.78	10,504.81	121,194.31
8100 · Depreciation Expense	0.00	65,077.00	0.00	65,077.00
Net Income after depreciation	18,583.72	27,028.78	10,504.81	56,117.31
* Capital Expenditures	0.00	107,220.00	0.00	107,220.00
8000 · Capital Expenditures				
8015 · Ranch House Well	0.00	6,080.00	0.00	6,080.00
8014 · Ranch House Attic Insulation	0.00	7,239.00	0.00	7,239.00
8012 · SCADA PC System	0.00	13,429.00	0.00	13,429.00
8011 · SCADA upgrade 2 water tanks	0.00	31,939.00	0.00	31,939.00
8010 · R House furnace & water heater	0.00	8,579.00	0.00	8,579.00
8005 · Fire Hydrant replacement	0.00	5,013.00	0.00	5,013.00
8003 · Water - tank exterior paint	0.00	19,500.00	0.00	19,500.00
8002 · Water Task Force- well drilling	0.00	15,441.00	0.00	15,441.00
Total 8000 · Capital Expenditures	0.00	107,220.00	0.00	107,220.00
Overall Results by Class excluding depreciation	18,583.72	(15,114.22)	10,504.81	13,974.31

* Capital Expenditures are reported for information purposes only and are not a component of the Profit & Loss Statement

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2022 through July 2023

	Aug '22 - Jul 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4450 · Visionary	419.70	0.00	419.70	100.0%
4000 · Assessments				
4040 · Tennis Court Reserve	0.00	0.00	0.00	0.0%
4010 · Improved Lots	320,100.04	320,100.00	0.04	100.0%
4020 · Unimproved Lots	9,600.00	9,600.00	0.00	100.0%
4000 · Assessments - Other	0.00	0.00	0.00	0.0%
Total 4000 · Assessments	329,700.04	329,700.00	0.04	100.0%
4100 · Road Easements	0.00	0.00	0.00	0.0%
4225 · Water Billing Service Fee	60,600.00	60,600.00	0.00	100.0%
4250 · Water Usage Charge	43,555.46	30,000.00	13,555.46	145.19%
4500 · Stable Lease	2.00	1.00	1.00	200.0%
4300 · Misc. Income	4,443.72	0.00	4,443.72	100.0%
4335 · Designated Grants Earned	84,303.10	80,000.00	4,303.10	105.38%
4320 · Interest Income	43.55	0.00	43.55	100.0%
4355 · Voluntary HomeownerContribution				
4356 · Community Garden	0.00	0.00	0.00	0.0%
4355 · Voluntary HomeownerContribution - Other	3,075.00	0.00	3,075.00	100.0%
Total 4355 · Voluntary HomeownerContribution	3,075.00	0.00	3,075.00	100.0%
4800 · High Meadow Fees	4,377.00	4,341.00	36.00	100.83%
4805 · Watson Property Fees	546.96	543.00	3.96	100.73%
Total Income	531,066.53	505,185.00	25,881.53	105.12%
Expense				
6100 · Caretaker & Help				
6110 · Wages - Caretaker	66,895.33	70,714.77	(3,819.44)	94.6%
6120 · Payroll Taxes - Caretaker	6,565.22	6,179.10	386.12	106.25%
6130 · Health Insurance	10,061.33	0.00	10,061.33	100.0%
6140 · Workman's Compensation	5,297.00	4,805.46	491.54	110.23%
6150 · Travel Allowance	0.00	300.00	(300.00)	0.0%
6160 · Retirement expense	5,040.69	4,805.46	235.23	104.9%
6561 · Payroll Outsourcing Expenses	2,296.45	1,150.46	1,145.99	199.61%
6570 · Hired Help Wages	0.00	500.00	(500.00)	0.0%
Total 6100 · Caretaker & Help	96,156.02	88,455.25	7,700.77	108.71%
6200 · Ranch House				
6230 · Maintenance	9,389.59	500.00	8,889.59	1,877.92%
6240 · Improvements	0.00	500.00	(500.00)	0.0%
Total 6200 · Ranch House	9,389.59	1,000.00	8,389.59	938.96%
6300 · Equipment Shed				
6320 · Electricity	1,047.17	1,000.00	47.17	104.72%
6330 · Telephone	1,334.46	550.00	784.46	242.63%
6340 · Maintenance	278.05	500.00	(221.95)	55.61%
6360 · Small Tools & Equipment	1,142.72	3,500.00	(2,357.28)	32.65%
6370 · Supplies - expendable	474.44	1,000.00	(525.56)	47.44%
6300 · Equipment Shed - Other	0.00	0.00	0.00	0.0%
Total 6300 · Equipment Shed	4,276.84	6,550.00	(2,273.16)	65.3%
6500 · Beautification Committee				
6510 · Plants and tools	1,395.90	1,500.00	(104.10)	93.06%
Total 6500 · Beautification Committee	1,395.90	1,500.00	(104.10)	93.06%
6600 · Lakeside Committee				
6625 · Fish	4,000.00	4,000.00	0.00	100.0%
6613 · Payroll Expenses - Lakeside	0.00	45.00	(45.00)	0.0%
6612 · Payroll Taxes - Lakeside	0.00	35.00	(35.00)	0.0%
6611 · Wages - Lakeside	0.00	500.00	(500.00)	0.0%
6620 · Furniture	3,741.16	3,000.00	741.16	124.71%
6630 · Boatshed	0.00	0.00	0.00	0.0%
6640 · Signs & Misc.	453.16	500.00	(46.84)	90.63%
6690 · Misc. Lake Expense	5,390.81	7,000.00	(1,609.19)	77.01%
Total 6600 · Lakeside Committee	13,585.13	15,080.00	(1,494.87)	90.09%
6700 · Roads Committee				
6704 · Roads-Wages	5,928.00	3,000.00	2,928.00	197.6%
6704.5 · Roads-Mileage Reimbursement	835.32	0.00	835.32	100.0%
6705 · Roads-Payroll Taxes	538.10	270.00	268.10	199.3%
6706 · Roads-Payroll Expenses	0.00	210.00	(210.00)	0.0%
6710 · FCR- Gravel	17,941.18	25,000.00	(7,058.82)	71.77%
6730 · FCR- Mag Chlor	16,843.20	25,000.00	(8,156.80)	67.37%
6750 · Culverts	0.00	0.00	0.00	0.0%
6760 · Equipment Rentals	13,408.71	5,500.00	7,908.71	243.8%
6740 · Road Contracting	2,065.63	5,000.00	(2,934.37)	41.31%
6790 · Road Sand	530.83	800.00	(269.17)	66.35%
Total 6700 · Roads Committee	58,090.97	64,780.00	(6,689.03)	89.67%
6800 · Firewise Program				
6835.5 · Fire Mitigation-Mileage	12,232.44	0.00	12,232.44	100.0%
6835.10 · Fire Mitigation-Payroll Taxes	5,332.07	0.00	5,332.07	100.0%
6835 · Fire Mitigation-Wages	59,028.75	14,500.00	44,528.75	407.1%
6890 · Fire Mitigation-Supplies	816.00	2,500.00	(1,684.00)	32.64%
6885 · Fire Mitigation-Equipment	0.00	1,500.00	(1,500.00)	0.0%
6880 · Fire Mitigation-Fringes	0.00	1,500.00	(1,500.00)	0.0%
6860 · Fire Mitigation-Contractor	0.00	60,000.00	(60,000.00)	0.0%
6850 · Firewise-payroll expense	0.00	140.00	(140.00)	0.0%
6840 · Firewise-payroll taxes	0.00	180.00	(180.00)	0.0%
6830 · Firewise-wages	0.00	2,000.00	(2,000.00)	0.0%
6810 · Mitigation Projects	1,545.68	1,000.00	545.68	154.57%
6820 · Fire Mitigation-Admin Costs	565.89	1,000.00	(434.11)	56.59%
6800 · Firewise Program - Other	0.00	0.00	0.00	0.0%
Total 6800 · Firewise Program	79,520.83	84,320.00	(4,799.17)	94.31%
6900 · Utilities Committee				
6905 · Internet Infrastructure	2,815.20	0.00	2,815.20	100.0%
6910 · Electricity - pumps	2,869.17	3,120.00	(250.83)	91.96%
6915 · Scada phone	1,425.51	1,763.04	(337.53)	80.86%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2022 through July 2023

	Aug '22 - Jul 23	Budget	\$ Over Budget	% of Budget
6920 - Water Tests	1,455.33	7,500.00	(6,044.67)	19.4%
6921 - Propane for Backup Generators	304.21	250.00	54.21	121.68%
6925 - Chemicals	141.73	600.00	(458.27)	23.62%
6930 - Genset Operations	1,520.28	700.00	820.28	217.18%
6940 - System Repairs	12,928.12	5,000.00	7,928.12	258.56%
6950 - System Improvements	931.94	150.00	781.94	621.29%
6970 - Memberships & Fees	7,235.37	5,000.00	2,235.37	144.71%
6980 - Training	0.00	500.00	(500.00)	0.0%
6990 - Utilities/Misc./Admin	121.21	150.00	(28.79)	80.81%
Total 6900 - Utilities Committee	31,748.07	24,733.04	7,015.03	128.36%
7000 - Common Property				
7046 - Common Property-Fuel	867.01	0.00	867.01	100.0%
7050 - Common Property - Payroll				
7054 - Common Property Services	4,000.00	0.00	4,000.00	100.0%
7051 - Wages - Common Property	3,986.67	14,000.00	(10,013.33)	28.48%
7052 - Payroll Taxes - Common Property	353.66	1,260.00	(906.34)	28.07%
7053 - Payroll Expenses	0.00	980.00	(980.00)	0.0%
7050 - Common Property - Payroll - Other	0.00	0.00	0.00	0.0%
Total 7050 - Common Property - Payroll	8,340.33	16,240.00	(7,899.67)	51.36%
6520 - Work Days	543.15	500.00	43.15	108.63%
7010 - Pest Control	612.50	1,500.00	(887.50)	40.83%
7030 - Weed Control	63.36	1,500.00	(1,436.64)	4.22%
7040 - Forest Management	11,568.09	2,000.00	9,568.09	578.41%
7070 - Signs	36.96	500.00	(463.04)	7.39%
Total 7000 - Common Property	22,031.40	22,240.00	(208.60)	99.06%
7100 - Equipment Operations				
7160 - Backhoe Maintenance	13,135.91	2,000.00	11,135.91	656.8%
7110 - Fuels, Lubricants & Filters	12,766.78	10,000.00	2,766.78	127.67%
7120 - Licenses and Permits	374.25	350.00	24.25	106.93%
7130 - Grader Maintenance	4,857.36	2,000.00	2,857.36	242.87%
7140 - Dump Truck Maintenance	728.77	2,000.00	(1,271.23)	36.44%
7170 - Pickup Maintenance	5,245.24	2,500.00	2,745.24	209.81%
7175 - Tractor/Chipper Maintenance	3,201.92	500.00	2,701.92	640.38%
7180 - Air Curtain Burner Maintenance	215.66	0.00	215.66	100.0%
Total 7100 - Equipment Operations	40,525.89	19,350.00	21,175.89	209.44%
7200 - Services				
7210 - Insurance	13,277.27	17,000.00	(3,722.73)	78.1%
7220 - Bookkeeping & Financial Reports	13,549.00	15,000.00	(1,451.00)	90.33%
7225 - Finance Charges	139.59	0.00	139.59	100.0%
7230 - Dumpsters	14,114.01	10,000.00	4,114.01	141.14%
Total 7200 - Services	41,079.87	42,000.00	(920.13)	97.81%
7300 - Activities				
7310 - Annual Meeting	742.32	600.00	142.32	123.72%
7330 - Special Events	1,701.56	1,500.00	201.56	113.44%
Total 7300 - Activities	2,443.88	2,100.00	343.88	116.38%
7400 - Board Operations				
7410 - Professional Services				
7410 - Professional Services - Other	5,670.00	5,000.00	670.00	113.4%
Total 7410 - Professional Services	5,670.00	5,000.00	670.00	113.4%
7420 - Administrative	1,003.12	800.00	203.12	125.39%
7430 - Discretionary Payments-Bonus	1,000.00	1,000.00	0.00	100.0%
7445 - AED Renewal Fees	0.00	600.00	(600.00)	0.0%
Total 7400 - Board Operations	7,673.12	7,400.00	273.12	103.69%
7700 - Note Interest Expense	0.00	0.00	0.00	0.0%
7900 - Dam Committee				
7970 - Dam payroll expense	0.00	140.00	(140.00)	0.0%
7965 - Dam payroll-taxes	92.93	180.00	(87.07)	51.63%
7960 - Dam payroll-wages	1,007.00	2,000.00	(993.00)	50.35%
7915 - Dam Maintenance	854.78	6,000.00	(5,145.22)	14.25%
Total 7900 - Dam Committee	1,954.71	8,320.00	(6,365.29)	23.49%
Total Operating Expense	409,872.22	387,828.29	22,043.93	105.68%
Net Income before depreciation	121,194.31	117,356.71	3,837.60	-0.56%
8100 - Depreciation Expense	65,077.00	50,622.00	14,455.00	128.56%
Net Income after depreciation	56,117.31	66,734.71	(10,617.40)	84.09%
Other Income - Capital				
8300 - Operating Transfers				
8315 - Operating Transfers/Water	(60,600.00)	(60,600.00)	0.00	100.0%
8310 - Operating Transfers/Tennis	(1,500.00)	(1,500.00)	0.00	100.0%
8305 - Operating Transfer/Assessments	(40,000.00)	(40,000.00)	0.00	100.0%
Total 8300 - Operating Transfers	(102,100.00)	(102,100.00)	0.00	100.0%
8200 - Capital Reserve Transfer				
8215 - Capital Transfer/Water	60,600.00	60,600.00	0.00	100.0%
8210 - Capital Transfer/Tennis Court	1,500.00	1,500.00	0.00	100.0%
8205 - Capital Transfer/Assments	40,000.00	40,000.00	0.00	100.0%
Total 8200 - Capital Reserve Transfer	102,100.00	102,100.00	0.00	100.0%
Total Other Income - Capital	0.00	0.00	0.00	0.0%
* Other Expense - Capital Expenditures				
8015 - Ranch House Well	6,080.00	0.00	6,080.00	100.0%
8014 - Ranch House Attic Insulation	7,239.00	0.00	7,239.00	100.0%
8013 - Log entrance replacement	0.00	10,000.00	(10,000.00)	0.0%
8012 - SCADA PC System	13,429.00	15,000.00	(1,571.00)	89.53%
8011 - SCADA upgrade 2 water tanks	31,939.00	30,000.00	1,939.00	106.46%
8010 - R House furnace & water heater	8,579.00	3,500.00	5,079.00	245.11%
8005 - Fire Hydrant replacement	5,013.00	6,000.00	(987.00)	83.55%
8003 - Water - tank exterior paint	19,500.00	32,000.00	(12,500.00)	60.94%
8002 - Water Task Force- well drilling	15,441.00	32,000.00	(16,559.00)	48.25%
Total Other Expense - Capital Expenditures	107,220.00	128,500.00	(21,280.00)	83.44%
Net Capital Income / Expenditures	(5,120.00)	(26,400.00)	21,280.00	19.39%
* Capital Expenditures are reported for information purposes only and are not a component of the Profit & Loss Statement				

Falls Creek Ranch Association
Statement of Cash Flows (unaudited)
For the twelve months ending July 31, 2023

	FY 2023
Operating activities:	
Income	531,067.00
Expense	(474,950.00)
Net earnings (loss)	56,117.00
Adjustments to reconcile net earnings to net operating cash	
Depreciation and amortization (non-cash add-back)	65,077.00
Changes in current assets and liabilities:	
Accounts receivable & other current assets	(28,015.00)
Accounts payable	(12,811.00)
Deferred revenue / Prepaid assessments	(3,399.00)
Accrued liabilities	(37.00)
Payroll clearing / Other liabilities	1,630.00
Net changes in current assets and liabilities	(42,632.00)
Net cash provided by (used in) operating activities	78,562.00
Investing activities:	
Acquisition of property, plant, and equipment	(107,220.00)
Proceeds from disposition of property, plant, and equipment	0.00
Net cash provided by (used in) investing activities	(107,220.00)
Financing activities:	
Proceeds from issuance of notes	0.00
Principal payments on notes	0.00
Interest payments on notes	0.00
Net cash provided by (used in) financing activities	0.00
Net increase (decrease) in cash	(28,658.00)
Cash, beginning of year	295,054.00
Cash, end of year	266,396.00
Cash on the balance sheet	266,396.00
Unreconciled amount	0.00
Capital reserve cash, beginning of year	247,522.00
Transfer from operating - assessments	41,500.00
Transfer from operating - water	60,600.00
Interest income	22.00
Total transfers in	102,122.00
Capital expenditure detail	
Fixed asset addition - Hydrants	(5,013.00)
Fixed asset addition - Scada upgrade	(45,368.00)
Fixed asset addition - Water supply task force - Well 4R	(15,441.00)
Fixed asset addition - Water tank painting	(19,500.00)
Fixed asset addition - Ranch house heating system	(8,579.00)
Fixed asset addition - Ranch house attic insulation	(7,239.00)
Fixed asset addition - Ranch house well	(6,080.00)
Total capital expenditures	(107,220.00)
Capital & Operating account true-ups	(2,233.00)
Capital reserve cash, end of year	240,191.00
Capital reserve cash on balance sheet	179,208.00
Amount due from operating cash - paid in Oct 23	60,983.00
Fiscal year 2023 balances adjusted for final transfer of operating to capital	
Operating Cash *	(3,797.00)
Capital Reserve	240,191.00
Grants	30,002.00
Total Cash	266,396.00

* Excludes Grant proceeds of \$84,303 for this fiscal year and received into Operating in Sept & Dec 2023