

FCR Bylaws Amendments:

Section 3.14 Executive Session.

The members of the Board of Directors or any committee thereof may hold an executive or closed door session and may restrict attendance to Board members and such other persons requested by the Board during a regular or specially announced meeting or a part thereof. The matters to be discussed at such an executive session shall include only matters enumerated in this Section 3.14.

- (a) Matters for discussion by an executive or closed session are limited to:
 - (i) Matters pertaining to employees of the association or involving the employment, promotion, discipline, or dismissal of an officer, agent, or employee of the association;
 - (ii) Consultation with legal counsel concerning disputes that are the subject of pending or imminent court proceedings or matters that are privileged or confidential between attorney and client;
 - (iii) Investigative proceedings concerning possible or actual criminal misconduct;
 - (iv) Matters subject to specific constitutional, statutory, or judicially imposed requirements protecting particular proceedings or matters from public disclosure;
 - (v) Any matter the disclosure of which would constitute an unwarranted invasion of individual privacy; including a disciplinary hearing regarding a unit owner and any referral of delinquency; except that a unit owner who is the subject of a disciplinary hearing or a referral of delinquency may request and receive the results of any vote taken at the relevant meeting;
 - (vi) Review of or discussion relating to any written or oral communication from legal counsel.

Section 5.3 Interest on Overdue Assessments. Interest on overdue assessments or other payments due hereunder shall accrue interest at a rate determined by the Board, or otherwise as required by Colorado state statute, as of the date when such payment/assessment was due. Interest rate shall be pursuant to the FCR Collection Governance Policy and shall not exceed the allowable rate under current State law.

*Approved and adopted May 25, 2023
FCR Board of Directors*