

**FALLS CREEK RANCH ASSOC., INC.**  
**Balance Sheet**  
**As of April 30, 2022**

	<u>Apr 30, 22</u>	<u>Apr 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1350 · BSJ Op Acct	191,848.27	144,571.22	47,277.05	32.7%
1355 · Bank of SJ - Grant Reserve	43,888.30	38,608.52	5,279.78	13.68%
1360 · Bank of SJ - Capital Reserve	264,890.87	260,697.44	4,193.43	1.61%
<b>Total Checking/Savings</b>	<u>500,627.44</u>	<u>443,877.18</u>	<u>56,750.26</u>	<u>12.79%</u>
<b>Accounts Receivable</b>				
1200 · Accounts Receivable	9,600.00	(4,800.00)	14,400.00	300.0%
<b>Total Accounts Receivable</b>	<u>9,600.00</u>	<u>(4,800.00)</u>	<u>14,400.00</u>	<u>300.0%</u>
<b>Total Current Assets</b>	<u>510,227.44</u>	<u>439,077.18</u>	<u>71,150.26</u>	<u>16.2%</u>
<b>Fixed Assets</b>				
<b>1500 · Fixed Assets</b>				
1510 · Buildings & Bldg Improvements	190,106.80	190,106.80	0.00	0.0%
1530 · Roads & Road Improvements	226,887.51	226,887.51	0.00	0.0%
1550 · Vehicles & Equipment	383,402.08	383,402.08	0.00	0.0%
1600 · Lake, Utilities & Improvements	815,178.72	815,178.72	0.00	0.0%
<b>Total 1500 · Fixed Assets</b>	<u>1,615,575.11</u>	<u>1,615,575.11</u>	<u>0.00</u>	<u>0.0%</u>
1700 · Accumulated Depreciation	(946,029.68)	(888,536.72)	(57,492.96)	(6.47%)
<b>Total Fixed Assets</b>	<u>669,545.43</u>	<u>727,038.39</u>	<u>(57,492.96)</u>	<u>(7.91%)</u>
<b>TOTAL ASSETS</b>	<u><u>1,179,772.87</u></u>	<u><u>1,166,115.57</u></u>	<u><u>13,657.30</u></u>	<u><u>1.17%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2000 · Accounts Payable	3,843.40	0.00	3,843.40	100.0%
<b>Total Accounts Payable</b>	<u>3,843.40</u>	<u>0.00</u>	<u>3,843.40</u>	<u>100.0%</u>
<b>Other Current Liabilities</b>				
5555.5 · PAYROLL CLEARING	2,416.27	6,368.36	(3,952.09)	(62.06%)
Prepaid Assessments	11,250.00	6,450.00	4,800.00	74.42%
Unearned Assessments	0.00	74,850.00	(74,850.00)	(100.0%)
<b>Total Other Current Liabilities</b>	<u>13,666.27</u>	<u>87,668.36</u>	<u>(74,002.09)</u>	<u>(84.41%)</u>
<b>Total Current Liabilities</b>	<u>17,509.67</u>	<u>87,668.36</u>	<u>(70,158.69)</u>	<u>(80.03%)</u>
<b>Long Term Liabilities</b>				
2030 · Loans from Property Owners	0.00	20,000.00	(20,000.00)	(100.0%)
2031 · Accrued Interest	0.00	200.00	(200.00)	(100.0%)
<b>Total Long Term Liabilities</b>	<u>0.00</u>	<u>20,200.00</u>	<u>(20,200.00)</u>	<u>(100.0%)</u>
<b>Total Liabilities</b>	<u>17,509.67</u>	<u>107,868.36</u>	<u>(90,358.69)</u>	<u>(83.77%)</u>
<b>Equity</b>				
3050 · Unrestricted Fund Balance	41,426.78	(17,733.19)	59,159.97	333.61%
3051 · Restricted Fund Bal - Capital	967,259.25	967,259.25	0.00	0.0%
3052 · Restricted Fund Bal - Grants	26,475.40	26,475.40	0.00	0.0%
Net Income	127,101.77	82,245.75	44,856.02	54.54%
<b>Total Equity</b>	<u>1,162,263.20</u>	<u>1,058,247.21</u>	<u>104,015.99</u>	<u>9.83%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,179,772.87</u></u>	<u><u>1,166,115.57</u></u>	<u><u>13,657.30</u></u>	<u><u>1.17%</u></u>

No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. All disclosures required by accounting principles generally accepted in the United States are not included.

FALLS CREEK RANCH ASSOC., INC.  
Profit & Loss by Class  
August 2021 through April 2022

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Assessments				
4010 · Improved Lots	285,000.00	0.00	0.00	285,000.00
4020 · Unimproved Lots	14,500.00	0.00	0.00	14,500.00
4000 · Assessments - Other	(26,666.64)	26,666.64	0.00	0.00
<b>Total 4000 · Assessments</b>	<b>272,833.36</b>	<b>26,666.64</b>	<b>0.00</b>	<b>299,500.00</b>
4225 · Water Billing Service Fee	14,186.51	39,647.34	0.00	53,833.85
4250 · Water Usage Charge	15,336.65	0.00	0.00	15,336.65
4300 · Misc. Income	4,685.69	0.00	0.00	4,685.69
4335 · Designated Grants Earned	0.00	0.00	27,398.73	27,398.73
4320 · Interest Income	12.56	19.82	2.54	34.92
4800 · High Meadow Fees	4,418.15	0.00	0.00	4,418.15
4805 · Watson Property Fees	552.00	0.00	0.00	552.00
<b>Total Income</b>	<b>312,024.92</b>	<b>66,333.80</b>	<b>27,401.27</b>	<b>405,759.99</b>
<b>Expense</b>				
7160 · Backhoe Maintenance	3,475.47	0.00	0.00	3,475.47
8016 · Bank Service Charges	80.00	0.00	0.00	80.00
8000 · Capital Expenditures				
8006 · Culverts	6,565.90	0.00	0.00	6,565.90
8005 · Fire Hydrant replacement	2,511.91	8,331.77	0.00	10,843.68
8002 · Water Task Force- well drilling	4,594.62	205.27	0.00	4,799.89
<b>Total 8000 · Capital Expenditures</b>	<b>13,672.43</b>	<b>8,537.04</b>	<b>0.00</b>	<b>22,209.47</b>
6100 · Caretaker & Help				
6110 · Wages - Caretaker	36,563.91	0.00	0.00	36,563.91
6120 · Payroll Taxes - Caretaker	4,362.77	0.00	1,314.38	5,677.15
6130 · Health Insurance	5,432.36	0.00	0.00	5,432.36
6140 · Workman's Compensation	2,298.00	0.00	0.00	2,298.00
6160 · Retirement expense	3,755.28	0.00	0.00	3,755.28
6561 · Payroll Outsourcing Expenses	1,389.15	0.00	196.60	1,585.75
6570 · Hired Help Wages	0.00	0.00	0.00	0.00
<b>Total 6100 · Caretaker &amp; Help</b>	<b>53,801.47</b>	<b>0.00</b>	<b>1,510.98</b>	<b>55,312.45</b>
6200 · Ranch House				
6230 · Maintenance	162.38	0.00	0.00	162.38
<b>Total 6200 · Ranch House</b>	<b>162.38</b>	<b>0.00</b>	<b>0.00</b>	<b>162.38</b>
6300 · Equipment Shed				
6320 · Electricity	1,048.61	0.00	0.00	1,048.61
6330 · Telephone	329.49	0.00	0.00	329.49
6340 · Maintenance	730.41	0.00	0.00	730.41
6360 · Small Tools & Equipment	57.07	5,000.00	0.00	5,057.07
6370 · Supplies - expendable	621.16	0.00	0.00	621.16
6300 · Equipment Shed - Other	710.46	0.00	0.00	710.46
<b>Total 6300 · Equipment Shed</b>	<b>3,497.20</b>	<b>5,000.00</b>	<b>0.00</b>	<b>8,497.20</b>
6500 · Beautification Committee				
6510 · Plants and tools	248.20	0.00	0.00	248.20
<b>Total 6500 · Beautification Committee</b>	<b>248.20</b>	<b>0.00</b>	<b>0.00</b>	<b>248.20</b>
6600 · Lakeside Committee				
6625 · Fish	4,000.00	0.00	0.00	4,000.00
6620 · Furniture	1,489.12	0.00	0.00	1,489.12
6640 · Signs & Misc.	49.25	0.00	0.00	49.25
6690 · Misc. Lake Expense	300.00	0.00	0.00	300.00
<b>Total 6600 · Lakeside Committee</b>	<b>5,838.37</b>	<b>0.00</b>	<b>0.00</b>	<b>5,838.37</b>
6700 · Roads Committee				
6710 · FCR- Gravel	419.59	0.00	0.00	419.59
6750 · Culverts	1,630.39	0.00	0.00	1,630.39
6760 · Equipment Rentals	701.58	0.00	0.00	701.58
6740 · Road Contracting	685.00	0.00	0.00	685.00
6790 · Road Sand	1,009.12	0.00	0.00	1,009.12
<b>Total 6700 · Roads Committee</b>	<b>4,445.68</b>	<b>0.00</b>	<b>0.00</b>	<b>4,445.68</b>
6800 · Firewise Program				
6810 · Mitigation Projects	11.52	0.00	5,997.00	6,008.52
6820 · Administrative Costs	776.61	0.00	0.00	776.61
<b>Total 6800 · Firewise Program</b>	<b>788.13</b>	<b>0.00</b>	<b>5,997.00</b>	<b>6,785.13</b>
6900 · Utilities Committee				
6910 · Electricity - pumps	2,014.46	0.00	0.00	2,014.46
6915 · Scada phone	1,476.72	0.00	0.00	1,476.72
6920 · Water Tests	2,001.92	0.00	0.00	2,001.92
6921 · Propane for Backup Generators	145.57	0.00	0.00	145.57
6925 · Chemicals	920.95	0.00	0.00	920.95
6930 · Genset Operations	169.98	0.00	0.00	169.98
6940 · System Repairs	4,140.36	0.00	0.00	4,140.36
6950 · System Improvements	337.82	0.00	0.00	337.82
6970 · Memberships & Fees	4,473.66	0.00	0.00	4,473.66
6980 · Training	197.40	0.00	0.00	197.40
6990 · Utilities Misc.	191.94	0.00	0.00	191.94
6900 · Utilities Committee - Other	44.81	0.00	0.00	44.81
<b>Total 6900 · Utilities Committee</b>	<b>16,115.59</b>	<b>0.00</b>	<b>0.00</b>	<b>16,115.59</b>
7000 · Common Property				
7050 · Common Property - Payroll				
7054 · Contract labor-1099	8,455.00	0.00	2,390.00	10,845.00
7051 · Wages - Common Property	21,884.73	0.00	7,519.50	29,404.23
7050 · Common Property - Payroll - Other	0.00	0.00	0.00	0.00
<b>Total 7050 · Common Property - Payroll</b>	<b>30,339.73</b>	<b>0.00</b>	<b>9,909.50</b>	<b>40,249.23</b>
6520 · Cleanup Day	95.62	0.00	0.00	95.62
7030 · Weed & Pest Control	645.83	0.00	0.00	645.83

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FALLS CREEK RANCH ASSOC., INC.  
Profit & Loss by Class  
August 2021 through April 2022

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
7040 · Forest Management	12,875.50	0.00	920.33	13,795.83
<b>Total 7000 · Common Property</b>	<b>43,956.68</b>	<b>0.00</b>	<b>10,829.83</b>	<b>54,786.51</b>
<b>7100 · Equipment Operations</b>				
7110 · Fuels, Lubricants & Filters	5,880.34	0.00	105.00	5,985.34
7120 · Licenses and Permits	345.03	0.00	0.00	345.03
7130 · Grader Maintenance	543.52	0.00	0.00	543.52
7140 · Dump Truck Maintenance	7,154.09	0.00	0.00	7,154.09
7170 · Pickup Maintenance	2,739.94	0.00	0.00	2,739.94
7175 · Tractor/Chipper Maintenance	680.72	0.00	0.00	680.72
<b>Total 7100 · Equipment Operations</b>	<b>17,343.64</b>	<b>0.00</b>	<b>105.00</b>	<b>17,448.64</b>
<b>7200 · Services</b>				
7210 · Insurance	11,981.14	0.00	0.00	11,981.14
7220 · Bookkeeping & Financial Reports	13,990.18	0.00	0.00	13,990.18
7230 · Dumpsters	6,932.58	0.00	0.00	6,932.58
<b>Total 7200 · Services</b>	<b>32,903.90</b>	<b>0.00</b>	<b>0.00</b>	<b>32,903.90</b>
<b>7300 · Activities</b>				
7310 · Annual Meeting	172.27	0.00	0.00	172.27
7330 · Special Events	263.48	0.00	0.00	263.48
<b>Total 7300 · Activities</b>	<b>435.75</b>	<b>0.00</b>	<b>0.00</b>	<b>435.75</b>
<b>7400 · Board Operations</b>				
7410 · Professional Services	3,900.40	0.00	0.00	3,900.40
7420 · Administrative	391.00	0.00	0.00	391.00
7430 · Discretionary Payments-Bonus	350.00	0.00	0.00	350.00
<b>Total 7400 · Board Operations</b>	<b>4,641.40</b>	<b>0.00</b>	<b>0.00</b>	<b>4,641.40</b>
7700 · Note Interest Expense	637.40	0.00	0.00	637.40
<b>7900 · Dam Committee</b>				
7915 · Dam Maintenance	1,380.40	0.00	0.00	1,380.40
7920 · Misc Dam Expense	134.56	0.00	0.00	134.56
<b>Total 7900 · Dam Committee</b>	<b>1,514.96</b>	<b>0.00</b>	<b>0.00</b>	<b>1,514.96</b>
<b>Total Expense</b>	<b>203,558.65</b>	<b>13,537.04</b>	<b>18,442.81</b>	<b>235,538.50</b>
<b>Net Ordinary Income</b>	<b>108,466.27</b>	<b>52,796.76</b>	<b>8,958.46</b>	<b>170,221.49</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
8100 · Depreciation Expense	0.00	43,119.72	0.00	43,119.72
<b>Total Other Expense</b>	<b>0.00</b>	<b>43,119.72</b>	<b>0.00</b>	<b>43,119.72</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>(43,119.72)</b>	<b>0.00</b>	<b>(43,119.72)</b>
<b>Net Income</b>	<b>108,466.27</b>	<b>9,677.04</b>	<b>8,958.46</b>	<b>127,101.77</b>

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**FALLS CREEK RANCH ASSOC., INC.**  
**Profit & Loss Budget vs. Actual**  
**August 2021 through April 2022**

	<u>Aug '21 - Apr 22</u>	<u>Budget</u>	<u>S Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4450 · Tennis Court Reserve	0.00	1,500.00	(1,500.00)	0.0%
4999 · Budget Allocation	0.00	20,000.00	(20,000.00)	0.0%
4357 · Visionary	0.00	1,680.00	(1,680.00)	0.0%
4000 · Assessments	299,500.00	299,500.00	0.00	100.0%
4100 · Road Easements	0.00	100.00	(100.00)	0.0%
4225 · Water Billing Service Fee	53,833.85	60,600.00	(6,766.15)	88.84%
4250 · Water Usage Charge	15,336.65	30,000.00	(14,663.35)	51.12%
4500 · Stable Lease	0.00	1.00	(1.00)	0.0%
4300 · Misc. Income	4,685.69	0.00	4,685.69	100.0%
4335 · Designated Grants Earned	27,398.73	53,691.00	(26,292.27)	51.03%
4320 · Interest Income	34.92	36.00	(1.08)	97.0%
4355 · Voluntary Homeowner Contribution	0.00	0.00	0.00	0.0%
4800 · High Meadow Fees	4,418.15	4,418.00	0.15	100.0%
4805 · Watson Property Fees	552.00	552.00	0.00	100.0%
<b>Total Income</b>	<u>405,759.99</u>	<u>472,078.00</u>	<u>(66,318.01)</u>	<u>85.95%</u>
<b>Expense</b>				
7160 · Backhoe Maintenance	3,475.47	2,000.00	1,475.47	173.77%
8016 · Bank Service Charges	80.00			
7285 · Tennis/Pickl Ball Court	0.00	1,500.00	(1,500.00)	0.0%
4356.1 · Community Garden Expenses	0.00	0.00	0.00	0.0%
7290 · Shed & Dumpster Racquet Club	0.00	0.00	0.00	0.0%
8000 · Capital Expenditures	22,209.47	176,000.00	(153,790.53)	12.62%
6100 · Caretaker & Help	55,312.45	83,571.70	(28,259.25)	66.19%
6200 · Ranch House	162.38	1,500.00	(1,337.62)	10.83%
6300 · Equipment Shed	8,497.20	2,910.00	5,587.20	292.0%
6500 · Beautification Committee	248.20	300.00	(51.80)	82.73%
6600 · Lakeside Committee	5,838.37	15,200.00	(9,361.63)	38.41%
6700 · Roads Committee	4,445.68	48,980.00	(44,534.32)	9.08%
6800 · Firewise Program	6,785.13	1,000.00	5,785.13	678.51%
6900 · Utilities Committee	16,115.59	25,583.04	(9,467.45)	62.99%
7000 · Common Property	54,786.51	23,084.00	31,702.51	237.34%
7100 · Equipment Operations	17,448.64	9,850.00	7,598.64	177.14%
7200 · Services	32,903.90	42,325.00	(9,421.10)	77.74%
7300 · Activities	435.75	1,700.00	(1,264.25)	25.63%
7400 · Board Operations	4,641.40	4,900.00	(258.60)	94.72%
7700 · Note Interest Expense	637.40	800.00	(162.60)	79.68%
7900 · Dam Committee	1,514.96	4,800.00	(3,285.04)	31.56%
<b>Total Expense</b>	<u>235,538.50</u>	<u>446,003.74</u>	<u>(210,465.24)</u>	<u>52.81%</u>
<b>Net Ordinary Income</b>	<u>170,221.49</u>	<u>26,074.26</u>	<u>144,147.23</u>	<u>652.83%</u>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
9999.99 · Suspense	0.00	0.00	0.00	0.0%
8100 · Depreciation Expense	43,119.72	57,492.96	(14,373.24)	75.0%
<b>Total Other Expense</b>	<u>43,119.72</u>	<u>57,492.96</u>	<u>(14,373.24)</u>	<u>75.0%</u>
<b>Net Other Income</b>	<u>(43,119.72)</u>	<u>(57,492.96)</u>	<u>14,373.24</u>	<u>75.0%</u>
<b>Net Income</b>	<u><u>127,101.77</u></u>	<u><u>(31,418.70)</u></u>	<u><u>158,520.47</u></u>	<u><u>(404.54%)</u></u>

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FALLS CREEK RANCH ASSOC., INC.  
Profit & Loss Budget vs. Actual  
August 2021 through April 2022

	Aug '21 - Apr 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4450 · Tennis Court Reserve	0.00	1,500.00	(1,500.00)	0.0%
4999 · Budget Allocation	0.00	20,000.00	(20,000.00)	0.0%
4357 · Visionary	0.00	1,680.00	(1,680.00)	0.0%
<b>4000 · Assessments</b>				
4010 · Improved Lots	285,000.00	285,000.00	0.00	100.0%
4020 · Unimproved Lots	14,500.00	14,500.00	0.00	100.0%
4000 · Assessments - Other	0.00	0.00	0.00	0.0%
<b>Total 4000 · Assessments</b>	<b>299,500.00</b>	<b>299,500.00</b>	<b>0.00</b>	<b>100.0%</b>
4100 · Road Easements	0.00	100.00	(100.00)	0.0%
4225 · Water Billing Service Fee	53,833.85	60,600.00	(6,766.15)	88.84%
4250 · Water Usage Charge	15,336.65	30,000.00	(14,663.35)	51.12%
4500 · Stable Lease	0.00	1.00	(1.00)	0.0%
<b>4300 · Misc. Income</b>				
4300 · Misc. Income - Other	4,685.69	0.00	4,685.69	100.0%
<b>Total 4300 · Misc. Income</b>	<b>4,685.69</b>	<b>0.00</b>	<b>4,685.69</b>	<b>100.0%</b>
4335 · Designated Grants Earned	27,398.73	53,691.00	(26,292.27)	51.03%
4320 · Interest Income	34.92	36.00	(1.08)	97.0%
<b>4355 · Voluntary HomeownerContribution</b>				
4356 · Community Garden	0.00	0.00	0.00	0.0%
4355 · Voluntary HomeownerContribution - Other	0.00	0.00	0.00	0.0%
<b>Total 4355 · Voluntary HomeownerContribution</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
4800 · High Meadow Fees	4,418.15	4,418.00	0.15	100.0%
4805 · Watson Property Fees	552.00	552.00	0.00	100.0%
<b>Total Income</b>	<b>405,759.99</b>	<b>472,078.00</b>	<b>(66,318.01)</b>	<b>85.95%</b>
<b>Expense</b>				
7160 · Backhoe Maintenance	3,475.47	2,000.00	1,475.47	173.77%
8016 · Bank Service Charges	80.00			
7285 · Tennis/Pickl Ball Court	0.00	1,500.00	(1,500.00)	0.0%
4356.1 · Community Garden Expenses	0.00	0.00	0.00	0.0%
7290 · Shed & Dumpster Racquet Club	0.00	0.00	0.00	0.0%
<b>8000 · Capital Expenditures</b>				
8003 · Water - tank exterior paint	0.00	32,000.00	(32,000.00)	0.0%
8006 · Culverts	6,565.90			
8005 · Fire Hydrant replacement	10,843.68	6,000.00	4,843.68	180.73%
8002 · Water Task Force- well drilling	4,799.89	138,000.00	(133,200.11)	3.48%
<b>Total 8000 · Capital Expenditures</b>	<b>22,209.47</b>	<b>176,000.00</b>	<b>(153,790.53)</b>	<b>12.62%</b>
<b>6100 · Caretaker &amp; Help</b>				
6110 · Wages - Caretaker	36,563.91	66,775.04	(30,211.13)	54.76%
6120 · Payroll Taxes - Caretaker	5,677.15	5,834.84	(157.69)	97.3%
6130 · Health Insurance	5,432.36	0.00	5,432.36	100.0%
6140 · Workman's Compensation	2,298.00	4,537.73	(2,239.73)	50.64%
6150 · Travel Allowance	0.00	300.00	(300.00)	0.0%
6160 · Retirement expense	3,755.28	4,537.73	(782.45)	82.76%
6561 · Payroll Outsourcing Expenses	1,585.75	1,086.36	499.39	145.97%
6570 · Hired Help Wages	0.00	500.00	(500.00)	0.0%
6100 · Caretaker & Help - Other	0.00	0.00	0.00	0.0%
<b>Total 6100 · Caretaker &amp; Help</b>	<b>55,312.45</b>	<b>83,571.70</b>	<b>(28,259.25)</b>	<b>66.19%</b>
<b>6200 · Ranch House</b>				
6230 · Maintenance	162.38	1,500.00	(1,337.62)	10.83%
<b>Total 6200 · Ranch House</b>	<b>162.38</b>	<b>1,500.00</b>	<b>(1,337.62)</b>	<b>10.83%</b>
<b>6300 · Equipment Shed</b>				
6320 · Electricity	1,048.61	850.00	198.61	123.37%
6330 · Telephone	329.49	660.00	(330.51)	49.92%
6340 · Maintenance	730.41	500.00	230.41	146.08%
6360 · Small Tools & Equipment	5,057.07	700.00	4,357.07	722.44%
6370 · Supplies - expendable	621.16	200.00	421.16	310.58%
6300 · Equipment Shed - Other	710.46			
<b>Total 6300 · Equipment Shed</b>	<b>8,497.20</b>	<b>2,910.00</b>	<b>5,587.20</b>	<b>292.0%</b>
<b>6500 · Beautification Committee</b>				
6510 · Plants and tools	248.20	300.00	(51.80)	82.73%
<b>Total 6500 · Beautification Committee</b>	<b>248.20</b>	<b>300.00</b>	<b>(51.80)</b>	<b>82.73%</b>
<b>6600 · Lakeside Committee</b>				
6625 · Fish	4,000.00	4,000.00	0.00	100.0%
6620 · Furniture	1,489.12	4,500.00	(3,010.88)	33.09%
6630 · Boatshed	0.00	0.00	0.00	0.0%
6640 · Signs & Misc.	49.25	500.00	(450.75)	9.85%
6690 · Misc. Lake Expense	300.00	6,200.00	(5,900.00)	4.84%
<b>Total 6600 · Lakeside Committee</b>	<b>5,838.37</b>	<b>15,200.00</b>	<b>(9,361.63)</b>	<b>38.41%</b>
<b>6700 · Roads Committee</b>				
6705 · Payroll Taxes - Roads	0.00	500.00	(500.00)	0.0%
6706 · Payroll Expenses - Roads	0.00	45.00	(45.00)	0.0%
6704 · Wages - Roads	0.00	35.00	(35.00)	0.0%
6710 · FCR- Gravel	419.59	18,900.00	(18,480.41)	2.22%
6730 · FCR- Mag Chlor	0.00	17,000.00	(17,000.00)	0.0%
6750 · Culverts	1,630.39	3,000.00	(1,369.61)	54.35%
6760 · Equipment Rentals	701.58	1,500.00	(798.42)	46.77%
6740 · Road Contracting	685.00	7,500.00	(6,815.00)	9.13%
6790 · Road Sand	1,009.12	500.00	509.12	201.82%
<b>Total 6700 · Roads Committee</b>	<b>4,445.68</b>	<b>48,980.00</b>	<b>(44,534.32)</b>	<b>9.08%</b>

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FALLS CREEK RANCH ASSOC., INC.  
Profit & Loss Budget vs. Actual  
August 2021 through April 2022

	<u>Aug '21 - Apr 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
6800 · Firewise Program				
6810 · Mitigation Projects	6,008.52	500.00	5,508.52	1,201.7%
6820 · Administrative Costs	776.61	500.00	276.61	155.32%
6800 · Firewise Program - Other	0.00	0.00	0.00	0.0%
<b>Total 6800 · Firewise Program</b>	<b>6,785.13</b>	<b>1,000.00</b>	<b>5,785.13</b>	<b>678.51%</b>
6900 · Utilities Committee				
6910 · Electricity - pumps	2,014.46	3,120.00	(1,105.54)	64.57%
6915 · Scada phone	1,476.72	1,763.04	(286.32)	83.76%
6920 · Water Tests	2,001.92	7,500.00	(5,498.08)	26.69%
6921 · Propane for Backup Generators	145.57	150.00	(4.43)	97.05%
6925 · Chemicals	920.95	200.00	720.95	460.48%
6930 · Genset Operations	169.98	700.00	(530.02)	24.28%
6940 · System Repairs	4,140.36	6,500.00	(2,359.64)	63.7%
6950 · System Improvements	337.82	150.00	187.82	225.21%
6970 · Memberships & Fees	4,473.66	5,000.00	(526.34)	89.47%
6980 · Training	197.40	500.00	(302.60)	39.48%
6990 · Utilities Misc.	191.94	0.00	191.94	100.0%
6900 · Utilities Committee - Other	44.81			
<b>Total 6900 · Utilities Committee</b>	<b>16,115.59</b>	<b>25,583.04</b>	<b>(9,467.45)</b>	<b>62.99%</b>
7000 · Common Property				
7050 · Common Property - Payroll				
7054 · Contract labor-1099	10,845.00			
7051 · Wages - Common Property	29,404.23	12,400.00	17,004.23	237.13%
7052 · Payroll Taxes - Common Property	0.00	1,116.00	(1,116.00)	0.0%
7053 · Payroll Expenses	0.00	868.00	(868.00)	0.0%
7050 · Common Property - Payroll - Other	0.00	0.00	0.00	0.0%
<b>Total 7050 · Common Property - Payroll</b>	<b>40,249.23</b>	<b>14,384.00</b>	<b>25,865.23</b>	<b>279.82%</b>
6520 · Cleanup Day	95.62	300.00	(204.38)	31.87%
7010 · Beetle Control - Sevin	0.00	100.00	(100.00)	0.0%
7030 · Weed & Pest Control	645.83	1,000.00	(354.17)	64.58%
7040 · Forest Management	13,795.83	7,000.00	6,795.83	197.08%
7070 · Signs	0.00	300.00	(300.00)	0.0%
<b>Total 7000 · Common Property</b>	<b>54,786.51</b>	<b>23,084.00</b>	<b>31,702.51</b>	<b>237.34%</b>
7100 · Equipment Operations				
7110 · Fuels, Lubricants & Filters	5,985.34	4,000.00	1,985.34	149.63%
7120 · Licenses and Permits	345.03	350.00	(4.97)	98.58%
7130 · Grader Maintenance	543.52	3,000.00	(2,456.48)	18.12%
7140 · Dump Truck Maintenananc	7,154.09	1,000.00	6,154.09	715.41%
7170 · PickUp Maintenance				
7170 · PickUp Maintenance - Other	2,739.94	1,000.00	1,739.94	273.99%
<b>Total 7170 · PickUp Maintenance</b>	<b>2,739.94</b>	<b>1,000.00</b>	<b>1,739.94</b>	<b>273.99%</b>
7175 · Tractor/Chipper Maintenance	680.72	500.00	180.72	136.14%
7180 · Air Curtain Burner Maintenance	0.00	0.00	0.00	0.0%
<b>Total 7100 · Equipment Operations</b>	<b>17,448.64</b>	<b>9,850.00</b>	<b>7,598.64</b>	<b>177.14%</b>
7200 · Services				
7210 · Insurance	11,981.14	16,000.00	(4,018.86)	74.88%
7220 · Bookkeeping & Financial Reports	13,990.18	14,725.00	(734.82)	95.01%
7225 · Finance Charges	0.00	0.00	0.00	0.0%
7230 · Dumpsters	6,932.58	11,600.00	(4,667.42)	59.76%
<b>Total 7200 · Services</b>	<b>32,903.90</b>	<b>42,325.00</b>	<b>(9,421.10)</b>	<b>77.74%</b>
7300 · Activities				
7310 · Annual Meeting	172.27	500.00	(327.73)	34.45%
7330 · Special Events	263.48	1,200.00	(936.52)	21.96%
<b>Total 7300 · Activities</b>	<b>435.75</b>	<b>1,700.00</b>	<b>(1,264.25)</b>	<b>25.63%</b>
7400 · Board Operations				
7410 · Professional Services				
7413 · Payroll Taxes-Professional	0.00	0.00	0.00	0.0%
7412 · Wages-Professional Services	0.00	0.00	0.00	0.0%
7411 · Payroll Expenses-Professional	0.00	0.00	0.00	0.0%
7410 · Professional Services - Other	3,900.40	2,500.00	1,400.40	156.02%
<b>Total 7410 · Professional Services</b>	<b>3,900.40</b>	<b>2,500.00</b>	<b>1,400.40</b>	<b>156.02%</b>
7420 · Administrative	391.00	800.00	(409.00)	48.88%
7430 · Discretionary Payments-Bonus	350.00	1,000.00	(650.00)	35.0%
7445 · AED Renewal Fees	0.00	600.00	(600.00)	0.0%
<b>Total 7400 · Board Operations</b>	<b>4,641.40</b>	<b>4,900.00</b>	<b>(258.60)</b>	<b>94.72%</b>
7700 · Note Interest Expense	637.40	800.00	(162.60)	79.68%
7900 · Dam Committee				
7915 · Dam Maintenance	1,380.40	4,800.00	(3,419.60)	28.76%
7920 · Misc Dam Expense	134.56			
<b>Total 7900 · Dam Committee</b>	<b>1,514.96</b>	<b>4,800.00</b>	<b>(3,285.04)</b>	<b>31.56%</b>
<b>Total Expense</b>	<b>235,538.50</b>	<b>446,003.74</b>	<b>(210,465.24)</b>	<b>52.81%</b>
Net Ordinary Income	170,221.49	26,074.26	144,147.23	652.83%
Other Income/Expense				
Other Expense				
9999.99 · Suspense	0.00	0.00	0.00	0.0%
8100 · Depreciation Expense	43,119.72	57,492.96	(14,373.24)	75.0%
<b>Total Other Expense</b>	<b>43,119.72</b>	<b>57,492.96</b>	<b>(14,373.24)</b>	<b>75.0%</b>
Net Other Income	(43,119.72)	(57,492.96)	14,373.24	75.0%
<b>Net Income</b>	<b>127,101.77</b>	<b>(31,418.70)</b>	<b>158,520.47</b>	<b>(404.54%)</b>

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