

FALLS CREEK RANCH ASSOC., INC.
Balance Sheet Prev Year Comparison
As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1350 · BSJ Op Acct	205,782.69	175,964.05	29,818.64	16.95%
1355 · Bank of SJ - Grant Reserve	30,001.27	38,107.88	(8,106.61)	(21.27%)
1360 · Bank of SJ - Capital Reserve	264,886.44	245,121.94	19,764.50	8.06%
Total Checking/Savings	500,670.40	459,193.87	41,476.53	9.03%
Accounts Receivable				
1200 · Accounts Receivable	34,750.00	25,180.00	9,570.00	38.01%
Total Accounts Receivable	34,750.00	25,180.00	9,570.00	38.01%
Total Current Assets	535,420.40	484,373.87	51,046.53	10.54%
Fixed Assets				
1500 · Fixed Assets				
1510 · Buildings & Bldg Improvements	190,106.80	190,106.80	0.00	0.0%
1530 · Roads & Road Improvements	226,887.51	226,887.51	0.00	0.0%
1550 · Vehicles & Equipment	383,402.08	383,402.08	0.00	0.0%
1600 · Lake, Utilities & Improvements	815,178.72	815,178.72	0.00	0.0%
Total 1500 · Fixed Assets	1,615,575.11	1,615,575.11	0.00	0.0%
1700 · Accumulated Depreciation	(936,447.52)	(878,954.56)	(57,492.96)	(6.54%)
Total Fixed Assets	679,127.59	736,620.55	(57,492.96)	(7.81%)
TOTAL ASSETS	1,214,547.99	1,220,994.42	(6,446.43)	(0.53%)
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	1,894.91	0.00	1,894.91	100.0%
Total Accounts Payable	1,894.91	0.00	1,894.91	100.0%
Credit Cards				
1305.2 · Vectra CC #7904	(748.25)	0.00	(748.25)	(100.0%)
1305.1 · Vectra CC #2191	964.21	0.00	964.21	100.0%
Total Credit Cards	215.96	0.00	215.96	100.0%
Other Current Liabilities				
5555.5 · PAYROLL CLEARING	298.75	6,368.36	(6,069.61)	(95.31%)
Prepaid Assessments	11,250.00	6,450.00	4,800.00	74.42%
Unearned Assessments	0.00	124,750.00	(124,750.00)	(100.0%)
Total Other Current Liabilities	11,548.75	137,568.36	(126,019.61)	(91.61%)
Total Current Liabilities	13,659.62	137,568.36	(123,908.74)	(90.07%)
Long Term Liabilities				
2030 · Loans from Property Owners	0.00	20,000.00	(20,000.00)	(100.0%)
2031 · Accrued Interest	0.00	200.00	(200.00)	(100.0%)
Total Long Term Liabilities	0.00	20,200.00	(20,200.00)	(100.0%)
Total Liabilities	13,659.62	157,768.36	(144,108.74)	(91.34%)
Equity				
3000 · Opening Bal Equity	(1,260.23)	0.00	(1,260.23)	(100.0%)
3050 · Unrestricted Fund Balance	43,435.26	(17,733.19)	61,168.45	344.94%
3051 · Restricted Fund Bal - Capital	967,259.25	967,259.25	0.00	0.0%
3052 · Restricted Fund Bal - Grants	26,475.40	26,475.40	0.00	0.0%
Net Income	164,978.69	87,224.60	77,754.09	89.14%
Total Equity	1,200,888.37	1,063,226.06	137,662.31	12.95%
TOTAL LIABILITIES & EQUITY	1,214,547.99	1,220,994.42	(6,446.43)	(0.53%)

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FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2021 through February 2022

	Operating Fund	Capital Reserve Fund	Designated Grant Funds	TOTAL
Ordinary Income/Expense				
Income				
4000 · Assessments				
4010 · Improved Lots	285,000.00	0.00	0.00	285,000.00
4020 · Unimproved Lots	14,500.00	0.00	0.00	14,500.00
4000 · Assessments - Other	(19,999.98)	19,999.98	0.00	0.00
Total 4000 · Assessments	279,500.02	19,999.98	0.00	299,500.00
4225 · Water Billing Service Fee	2,707.03	34,267.39	0.00	36,974.42
4250 · Water Usage Charge	15,336.65	0.00	0.00	15,336.65
4300 · Misc. Income				
4300 · Misc. Income - Other	4,181.69	0.00	0.00	4,181.69
Total 4300 · Misc. Income	4,181.69	0.00	0.00	4,181.69
4335 · Designated Grants Earned	0.00	0.00	13,512.33	13,512.33
4320 · Interest Income	9.15	15.39	1.91	26.45
4800 · High Meadow Fees	4,418.15	0.00	0.00	4,418.15
4805 · Watson Property Fees	552.00	0.00	0.00	552.00
Total Income	306,704.69	54,282.76	13,514.24	374,501.69
Expense				
8016 · Bank Service Charges	80.00	0.00	0.00	80.00
8000 · Capital Expenditures				
8006 · Culverts	6,565.90	0.00	0.00	6,565.90
8005 · Fire Hydrant replacement	0.00	4,981.31	0.00	4,981.31
8002 · Water Task Force- well drilling	4,594.62	205.27	0.00	4,799.89
Total 8000 · Capital Expenditures	11,160.52	5,186.58	0.00	16,347.10
6100 · Caretaker & Help				
6110 · Wages - Caretaker	27,409.94	0.00	0.00	27,409.94
6120 · Payroll Taxes - Caretaker	3,198.26	0.00	1,314.38	4,512.64
6130 · Health Insurance	4,300.78	0.00	0.00	4,300.78
6140 · Workman's Compensation	2,298.00	0.00	0.00	2,298.00
6160 · Retirement expense	2,623.70	0.00	0.00	2,623.70
6561 · Payroll Outsourcing Expenses	904.10	0.00	196.60	1,100.70
6570 · Hired Help Wages	286.00	0.00	0.00	286.00
Total 6100 · Caretaker & Help	41,020.78	0.00	1,510.98	42,531.76
6200 · Ranch House				
6230 · Maintenance	23.82	0.00	0.00	23.82
Total 6200 · Ranch House	23.82	0.00	0.00	23.82
6300 · Equipment Shed				
6320 · Electricity	108.24	0.00	0.00	108.24
6330 · Telephone	41.42	0.00	0.00	41.42
6340 · Maintenance	574.25	0.00	0.00	574.25
6360 · Small Tools & Equipment	57.07	5,000.00	0.00	5,057.07
6370 · Supplies - expendable	440.37	0.00	0.00	440.37
6300 · Equipment Shed - Other	710.46	0.00	0.00	710.46
Total 6300 · Equipment Shed	1,931.81	5,000.00	0.00	6,931.81
6600 · Lakeside Committee				
6620 · Furniture	744.41	0.00	0.00	744.41
6640 · Signs & Misc.	49.25	0.00	0.00	49.25
6690 · Misc. Lake Expense	300.00	0.00	0.00	300.00
Total 6600 · Lakeside Committee	1,093.66	0.00	0.00	1,093.66
6700 · Roads Committee				
6710 · FCR- Gravel	255.00	0.00	0.00	255.00
6750 · Culverts	1,630.39	0.00	0.00	1,630.39
6760 · Equipment Rentals	701.58	0.00	0.00	701.58
6740 · Road Contracting	685.00	0.00	0.00	685.00
6790 · Road Sand	1,009.12	0.00	0.00	1,009.12
Total 6700 · Roads Committee	4,281.09	0.00	0.00	4,281.09
6800 · Firewise Program				
6810 · Mitigation Projects	0.00	0.00	3,596.70	3,596.70
6820 · Administrative Costs	776.61	0.00	0.00	776.61
Total 6800 · Firewise Program	776.61	0.00	3,596.70	4,373.31
6900 · Utilities Committee				
6910 · Electricity - pumps	2,186.24	0.00	0.00	2,186.24
6915 · Scada phone	1,249.58	0.00	0.00	1,249.58
6920 · Water Tests	1,606.92	0.00	0.00	1,606.92
6921 · Propane for Backup Generators	56.67	0.00	0.00	56.67
6925 · Chemicals	640.11	0.00	0.00	640.11
6930 · Genset Operations	139.98	0.00	0.00	139.98
6940 · System Repairs	3,840.36	0.00	0.00	3,840.36
6970 · Memberships & Fees	3,867.16	0.00	0.00	3,867.16
6980 · Training	197.40	0.00	0.00	197.40
6990 · Utilities Misc.	479.42	0.00	0.00	479.42
Total 6900 · Utilities Committee	14,263.84	0.00	0.00	14,263.84
7000 · Common Property				
7050 · Common Property - Payroll				
7054 · Contract labor-1099	5,710.00	0.00	2,390.00	8,100.00
7051 · Wages - Common Property	11,977.50	0.00	7,519.50	19,497.00
7050 · Common Property - Payroll - Other	0.00	0.00	0.00	0.00
Total 7050 · Common Property - Payroll	17,687.50	0.00	9,909.50	27,597.00
6520 · Cleanup Day	95.62	0.00	0.00	95.62
7030 · Weed & Pest Control	645.83	0.00	0.00	645.83
7040 · Forest Management	10,012.02	0.00	270.99	10,283.01
Total 7000 · Common Property	28,440.97	0.00	10,180.49	38,621.46
7100 · Equipment Operations				
7110 · Fuels, Lubricants & Filters	3,072.63	0.00	0.00	3,072.63
7120 · Licenses and Permits	345.03	0.00	0.00	345.03
7130 · Grader Repairs & Maintenance	190.36	0.00	0.00	190.36
7140 · Dump Truck Repairs & Maintenance	5,672.59	0.00	0.00	5,672.59
7160 · Backhoe Repairs & Maintenance	3,433.51	0.00	0.00	3,433.51
7170 · PickUp Repairs & Maintenance				
7170 · PickUp Repairs & Maintenance - Other	2,739.94	0.00	0.00	2,739.94
Total 7170 · PickUp Repairs & Maintenance	2,739.94	0.00	0.00	2,739.94
7175 · Tractor Repairs & Maintenance	164.47	0.00	0.00	164.47
Total 7100 · Equipment Operations	15,618.53	0.00	0.00	15,618.53
7200 · Services				
7210 · Insurance	11,981.14	0.00	0.00	11,981.14
7220 · Bookkeeping & Financial Reports	7,820.18	0.00	0.00	7,820.18

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FALLS CREEK RANCH ASSOC., INC.
Profit & Loss by Class
August 2021 through February 2022

	<u>Operating Fund</u>	<u>Capital Reserve Fund</u>	<u>Designated Grant Funds</u>	<u>TOTAL</u>
7230 · Dumpsters	4,569.69	0.00	0.00	4,569.69
Total 7200 · Services	24,371.01	0.00	0.00	24,371.01
7300 · Activities				
7310 · Annual Meeting	172.27	0.00	0.00	172.27
7330 · Special Events	263.48	0.00	0.00	263.48
Total 7300 · Activities	435.75	0.00	0.00	435.75
7400 · Board Operations				
7410 · Professional Services				
7410 · Professional Services - Other	3,830.40	0.00	0.00	3,830.40
Total 7410 · Professional Services	3,830.40	0.00	0.00	3,830.40
7420 · Administrative	391.00	0.00	0.00	391.00
7430 · Discretionary Payments-Bonus	350.00	0.00	0.00	350.00
Total 7400 · Board Operations	4,571.40	0.00	0.00	4,571.40
7700 · Note Interest Expense	637.40	0.00	0.00	637.40
7900 · Dam Committee				
7915 · Dam Maintenance	1,380.40	0.00	0.00	1,380.40
7920 · Misc Dam Expense	134.56	0.00	0.00	134.56
Total 7900 · Dam Committee	1,514.96	0.00	0.00	1,514.96
Total Expense	150,222.15	10,186.58	15,288.17	175,696.90
Net Ordinary Income	156,482.54	44,096.18	(1,773.93)	198,804.79
Other Income/Expense				
Other Expense				
9999.99 · Suspense	288.54	0.00	0.00	288.54
8100 · Depreciation Expense	0.00	33,537.56	0.00	33,537.56
Total Other Expense	288.54	33,537.56	0.00	33,826.10
Net Other Income	(288.54)	(33,537.56)	0.00	(33,826.10)
Net Income	156,194.00	10,558.62	(1,773.93)	164,978.69

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Prev Year Comparison
August 2021 through February 2022

	<u>Aug '21 - Feb 22</u>	<u>Aug '20 - Feb 21</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
4357 · Visionary	0.00	525.00	(525.00)	(100.0%)
4000 · Assessments				
4010 · Improved Lots	285,000.00	164,500.00	120,500.00	73.25%
4020 · Unimproved Lots	14,500.00	10,150.00	4,350.00	42.86%
4000 · Assessments - Other	0.00	0.00	0.00	0.0%
Total 4000 · Assessments	<u>299,500.00</u>	<u>174,650.00</u>	<u>124,850.00</u>	<u>71.49%</u>
4100 · Road Easements	0.00	100.00	(100.00)	(100.0%)
4225 · Water Billing Service Fee	36,974.42	38,144.70	(1,170.28)	(3.07%)
4250 · Water Usage Charge	15,336.65	22,625.65	(7,289.00)	(32.22%)
4300 · Misc. Income	4,181.69	8,569.33	(4,387.64)	(51.2%)
4335 · Designated Grants Earned	13,512.33	18,430.00	(4,917.67)	(26.68%)
4320 · Interest Income	26.45	24.95	1.50	6.01%
4355 · Voluntary Homeowner Contribution	0.00	890.00	(890.00)	(100.0%)
4800 · High Meadow Fees	4,418.15	3,360.00	1,058.15	31.49%
4805 · Watson Property Fees	552.00	387.00	165.00	42.64%
Total Income	<u>374,501.69</u>	<u>267,706.63</u>	<u>106,795.06</u>	<u>39.89%</u>
Expense				
8016 · Bank Service Charges	80.00	0.00	80.00	100.0%
4356.1 · Community Garden Expenses	0.00	(189.18)	189.18	100.0%
7290 · Shed & Dumpster Racquet Club	0.00	8,381.00	(8,381.00)	(100.0%)
8000 · Capital Expenditures				
8006 · Culverts	6,565.90	0.00	6,565.90	100.0%
8005 · Fire Hydrant replacement	4,981.31	0.00	4,981.31	100.0%
8002 · Water Task Force- well drilling	4,799.89	1,215.33	3,584.56	294.95%
Total 8000 · Capital Expenditures	<u>16,347.10</u>	<u>1,215.33</u>	<u>15,131.77</u>	<u>1,245.08%</u>
6100 · Caretaker & Help				
6110 · Wages - Caretaker	27,409.94	42,657.19	(15,247.25)	(35.74%)
6120 · Payroll Taxes - Caretaker	4,512.64	4,192.21	320.43	7.64%
6130 · Health Insurance	4,300.78	758.55	3,542.23	466.97%
6140 · Workman's Compensation	2,298.00	1,539.00	759.00	49.32%
6150 · Travel Allowance	0.00	220.00	(220.00)	(100.0%)
6160 · Retirement expense	2,623.70	2,923.06	(299.36)	(10.24%)
6561 · Payroll Outsourcing Expenses	1,100.70	944.60	156.10	16.53%
6570 · Hired Help Wages	286.00	0.00	286.00	100.0%
6100 · Caretaker & Help - Other	0.00	244.33	(244.33)	(100.0%)
Total 6100 · Caretaker & Help	<u>42,531.76</u>	<u>53,478.94</u>	<u>(10,947.18)</u>	<u>(20.47%)</u>
6200 · Ranch House				
6230 · Maintenance	23.82	563.76	(539.94)	(95.78%)
Total 6200 · Ranch House	<u>23.82</u>	<u>563.76</u>	<u>(539.94)</u>	<u>(95.78%)</u>
6300 · Equipment Shed				
6320 · Electricity	108.24	576.86	(468.62)	(81.24%)
6330 · Telephone	41.42	214.07	(172.65)	(80.65%)
6340 · Maintenance	574.25	68.84	505.41	734.18%
6360 · Small Tools & Equipment	5,057.07	999.98	4,057.09	405.72%
6370 · Supplies - expendable	440.37	666.08	(225.71)	(33.89%)
6300 · Equipment Shed - Other	710.46	0.00	710.46	100.0%
Total 6300 · Equipment Shed	<u>6,931.81</u>	<u>2,525.83</u>	<u>4,405.98</u>	<u>174.44%</u>
6500 · Beautification Committee				
6510 · Plants and tools	0.00	76.63	(76.63)	(100.0%)
Total 6500 · Beautification Committee	<u>0.00</u>	<u>76.63</u>	<u>(76.63)</u>	<u>(100.0%)</u>
6600 · Lakeside Committee				
6620 · Furniture	744.41	1,564.06	(819.65)	(52.41%)
6640 · Signs & Misc.	49.25	101.24	(51.99)	(51.35%)
6690 · Misc. Lake Expense	300.00	1,939.91	(1,639.91)	(84.54%)
Total 6600 · Lakeside Committee	<u>1,093.66</u>	<u>3,605.21</u>	<u>(2,511.55)</u>	<u>(69.66%)</u>
6700 · Roads Committee				
6705 · Payroll Taxes - Roads	0.00	32.04	(32.04)	(100.0%)
6706 · Payroll Expenses - Roads	0.00	12.64	(12.64)	(100.0%)
6704 · Wages - Roads	0.00	360.00	(360.00)	(100.0%)
6710 · FCR- Gravel	255.00	0.00	255.00	100.0%
6750 · Culverts	1,630.39	998.54	631.85	63.28%
6760 · Equipment Rentals	701.58	0.00	701.58	100.0%
6740 · Road Contracting	685.00	0.00	685.00	100.0%
6790 · Road Sand	1,009.12	0.00	1,009.12	100.0%
Total 6700 · Roads Committee	<u>4,281.09</u>	<u>1,403.22</u>	<u>2,877.87</u>	<u>205.09%</u>
6800 · Firewise Program				
6810 · Mitigation Projects	3,596.70	9,402.40	(5,805.70)	(61.75%)
6820 · Administrative Costs	776.61	0.00	776.61	100.0%
6800 · Firewise Program - Other	0.00	180.00	(180.00)	(100.0%)
Total 6800 · Firewise Program	<u>4,373.31</u>	<u>9,582.40</u>	<u>(5,209.09)</u>	<u>(54.36%)</u>
6900 · Utilities Committee				
6910 · Electricity - pumps	2,186.24	1,569.29	616.95	39.31%
6915 · Scada phone	1,249.58	872.59	376.99	43.2%
6920 · Water Tests	1,606.92	1,352.81	254.11	18.78%
6921 · Propane for Backup Generators	56.67	83.92	(27.25)	(32.47%)
6925 · Chemicals	640.11	16.84	623.27	3,701.13%
6930 · Genset Operations	139.98	0.00	139.98	100.0%
6940 · System Repairs	3,840.36	(680.86)	4,521.22	664.05%
6970 · Memberships & Fees	3,867.16	2,332.35	1,534.81	65.81%

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6980 · Training	197.40	0.00	197.40	100.0%
6990 · Utilities Misc.	479.42	0.00	479.42	100.0%
Total 6900 · Utilities Committee	14,263.84	5,546.94	8,716.90	157.15%
7000 · Common Property				
7050 · Common Property - Payroll				
7054 · Contract labor-1099	8,100.00	0.00	8,100.00	100.0%
7051 · Wages - Common Property	19,497.00	6,201.50	13,295.50	214.39%
7052 · Payroll Taxes - Common Property	0.00	533.73	(533.73)	(100.0%)
7053 · Payroll Expenses	0.00	500.35	(500.35)	(100.0%)
7050 · Common Property - Payroll - Other	0.00	0.00	0.00	0.0%
Total 7050 · Common Property - Payroll	27,597.00	7,235.58	20,361.42	281.41%
6520 · Cleanup Day	95.62	0.00	95.62	100.0%
7030 · Weed & Pest Control	645.83	0.00	645.83	100.0%
7040 · Forest Management	10,283.01	376.37	9,906.64	2,632.16%
7070 · Signs	0.00	0.00	0.00	0.0%
Total 7000 · Common Property	38,621.46	7,611.95	31,009.51	407.38%
7100 · Equipment Operations				
7110 · Fuels, Lubricants & Filters	3,072.63	3,452.75	(380.12)	(11.01%)
7120 · Licenses and Permits	345.03	335.04	9.99	2.98%
7130 · Grader Repairs & Maintenance	190.36	1,956.19	(1,765.83)	(90.27%)
7140 · Dump Truck Repairs & Maintenance	5,672.59	0.00	5,672.59	100.0%
7160 · Backhoe Repairs & Maintenance	3,433.51	3,364.33	69.18	2.06%
7170 · PickUp Repairs & Maintenance	2,739.94	1,641.22	1,098.72	66.95%
7175 · Tractor Repairs & Maintenance	164.47	104.46	60.01	57.45%
Total 7100 · Equipment Operations	15,618.53	10,853.99	4,764.54	43.9%
7200 · Services				
7210 · Insurance	11,981.14	14,195.06	(2,213.92)	(15.6%)
7220 · Bookkeeping & Financial Reports	7,820.18	6,321.50	1,498.68	23.71%
7225 · Finance Charges	0.00	41.00	(41.00)	(100.0%)
7230 · Dumpsters	4,569.69	12,226.91	(7,657.22)	(62.63%)
Total 7200 · Services	24,371.01	32,784.47	(8,413.46)	(25.66%)
7300 · Activities				
7310 · Annual Meeting	172.27	167.83	4.44	2.65%
7330 · Special Events	263.48	448.66	(185.18)	(41.27%)
Total 7300 · Activities	435.75	616.49	(180.74)	(29.32%)
7400 · Board Operations				
7410 · Professional Services				
7413 · Payroll Taxes-Professional	0.00	267.99	(267.99)	(100.0%)
7412 · Wages-Professional Services	0.00	3,225.00	(3,225.00)	(100.0%)
7411 · Payroll Expenses-Professional	0.00	50.72	(50.72)	(100.0%)
7410 · Professional Services - Other	3,830.40	2,160.00	1,670.40	77.33%
Total 7410 · Professional Services	3,830.40	5,703.71	(1,873.31)	(32.84%)
7420 · Administrative	391.00	2,012.05	(1,621.05)	(80.57%)
7430 · Discretionary Payments-Bonus	350.00	0.00	350.00	100.0%
Total 7400 · Board Operations	4,571.40	7,715.76	(3,144.36)	(40.75%)
7700 · Note Interest Expense	637.40	662.47	(25.07)	(3.78%)
7900 · Dam Committee				
7915 · Dam Maintenance	1,380.40	509.26	871.14	171.06%
7920 · Misc Dam Expense	134.56	0.00	134.56	100.0%
Total 7900 · Dam Committee	1,514.96	509.26	1,005.70	197.48%
Total Expense	175,696.90	146,944.47	28,752.43	19.57%
Net Ordinary Income	198,804.79	120,762.16	78,042.63	64.63%
Other Income/Expense				
Other Expense				
9999.99 · Suspense	288.54	0.00	288.54	100.0%
8100 · Depreciation Expense	33,537.56	33,537.56	0.00	0.0%
Total Other Expense	33,826.10	33,537.56	288.54	0.86%
Net Other Income	(33,826.10)	(33,537.56)	(288.54)	(0.86%)
Net Income	164,978.69	87,224.60	77,754.09	89.14%

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2021 through February 2022

	Aug '21 - Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4450 · Tennis Court Reserve	0.00	1,500.00	(1,500.00)	0.0%
4999 · Budget Allocation	0.00	20,000.00	(20,000.00)	0.0%
4357 · Visionary	0.00	1,680.00	(1,680.00)	0.0%
4000 · Assessments	299,500.00	299,500.00	0.00	100.0%
4100 · Road Easements	0.00	100.00	(100.00)	0.0%
4225 · Water Billing Service Fee	36,974.42	60,600.00	(23,625.58)	61.01%
4250 · Water Usage Charge	15,336.65	30,000.00	(14,663.35)	51.12%
4500 · Stable Lease	0.00	1.00	(1.00)	0.0%
4300 · Misc. Income	4,181.69	0.00	4,181.69	100.0%
4335 · Designated Grants Earned	13,512.33	53,691.00	(40,178.67)	25.17%
4320 · Interest Income	26.45	36.00	(9.55)	73.47%
4355 · Voluntary Homeowner Contribution	0.00	0.00	0.00	0.0%
4800 · High Meadow Fees	4,418.15	4,418.00	0.15	100.0%
4805 · Watson Property Fees	552.00	552.00	0.00	100.0%
Total Income	374,501.69	472,078.00	(97,576.31)	79.33%
Expense				
8016 · Bank Service Charges	80.00			
7285 · Tennis/Pickl Ball Court	0.00	1,500.00	(1,500.00)	0.0%
4356.1 · Community Garden Expenses	0.00	0.00	0.00	0.0%
7290 · Shed & Dumpster Racquet Club	0.00	0.00	0.00	0.0%
8000 · Capital Expenditures	16,347.10	176,000.00	(159,652.90)	9.29%
6100 · Caretaker & Help	42,531.76	83,571.70	(41,039.94)	50.89%
6200 · Ranch House	23.82	1,500.00	(1,476.18)	1.59%
6300 · Equipment Shed	6,931.81	2,910.00	4,021.81	238.21%
6500 · Beautification Committee	0.00	300.00	(300.00)	0.0%
6600 · Lakeside Committee	1,093.66	15,200.00	(14,106.34)	7.2%
6700 · Roads Committee	4,281.09	48,980.00	(44,698.91)	8.74%
6800 · Firewise Program	4,373.31	1,000.00	3,373.31	437.33%
6900 · Utilities Committee	14,263.84	25,583.04	(11,319.20)	55.76%
7000 · Common Property	38,621.46	23,084.00	15,537.46	167.31%
7100 · Equipment Operations	15,618.53	11,850.00	3,768.53	131.8%
7200 · Services	24,371.01	42,325.00	(17,953.99)	57.58%
7300 · Activities	435.75	1,700.00	(1,264.25)	25.63%
7400 · Board Operations	4,571.40	4,900.00	(328.60)	93.29%
7700 · Note Interest Expense	637.40	800.00	(162.60)	79.68%
7900 · Dam Committee	1,514.96	4,800.00	(3,285.04)	31.56%
Total Expense	175,696.90	446,003.74	(270,306.84)	39.39%
Net Ordinary Income	198,804.79	26,074.26	172,730.53	762.46%
Other Income/Expense				
Other Expense				
9999.99 · Suspense	288.54	0.00	288.54	100.0%
8100 · Depreciation Expense	33,537.56	57,492.96	(23,955.40)	58.33%
Total Other Expense	33,826.10	57,492.96	(23,666.86)	58.84%
Net Other Income	(33,826.10)	(57,492.96)	23,666.86	58.84%
Net Income	164,978.69	(31,418.70)	196,397.39	(525.1%)

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2021 through February 2022

	<u>Aug '21 - Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4450 · Tennis Court Reserve	0.00	1,500.00	(1,500.00)	0.0%
4999 · Budget Allocation	0.00	20,000.00	(20,000.00)	0.0%
4357 · Visionary	0.00	1,680.00	(1,680.00)	0.0%
4000 · Assessments				
4010 · Improved Lots	285,000.00	285,000.00	0.00	100.0%
4020 · Unimproved Lots	14,500.00	14,500.00	0.00	100.0%
4000 · Assessments - Other	0.00	0.00	0.00	0.0%
Total 4000 · Assessments	299,500.00	299,500.00	0.00	100.0%
4100 · Road Easements	0.00	100.00	(100.00)	0.0%
4225 · Water Billing Service Fee	36,974.42	60,600.00	(23,625.58)	61.01%
4250 · Water Usage Charge	15,336.65	30,000.00	(14,663.35)	51.12%
4500 · Stable Lease	0.00	1.00	(1.00)	0.0%
4300 · Misc. Income	4,181.69	0.00	4,181.69	100.0%
4335 · Designated Grants Earned	13,512.33	53,691.00	(40,178.67)	25.17%
4320 · Interest Income	26.45	36.00	(9.55)	73.47%
4355 · Voluntary Homeowner Contribution				
4356 · Community Garden	0.00	0.00	0.00	0.0%
4355 · Voluntary Homeowner Contribution - Other	0.00	0.00	0.00	0.0%
Total 4355 · Voluntary Homeowner Contribution	0.00	0.00	0.00	0.0%
4800 · High Meadow Fees	4,418.15	4,418.00	0.15	100.0%
4805 · Watson Property Fees	552.00	552.00	0.00	100.0%
Total Income	374,501.69	472,078.00	(97,576.31)	79.33%
Expense				
8016 · Bank Service Charges	80.00			
7285 · Tennis/Pickl Ball Court	0.00	1,500.00	(1,500.00)	0.0%
4356.1 · Community Garden Expenses	0.00	0.00	0.00	0.0%
7290 · Shed & Dumpster Racquet Club	0.00	0.00	0.00	0.0%
8000 · Capital Expenditures				
8003 · Water - tank exterior paint	0.00	32,000.00	(32,000.00)	0.0%
8006 · Culverts	6,565.90			
8005 · Fire Hydrant replacement	4,981.31	6,000.00	(1,018.69)	83.02%
8002 · Water Task Force- well drilling	4,799.89	138,000.00	(133,200.11)	3.48%
Total 8000 · Capital Expenditures	16,347.10	176,000.00	(159,652.90)	9.29%
6100 · Caretaker & Help				
6110 · Wages - Caretaker	27,409.94	66,775.04	(39,365.10)	41.05%
6120 · Payroll Taxes - Caretaker	4,512.64	5,834.84	(1,322.20)	77.34%
6130 · Health Insurance	4,300.78	0.00	4,300.78	100.0%
6140 · Workman's Compensation	2,298.00	4,537.73	(2,239.73)	50.64%
6150 · Travel Allowance	0.00	300.00	(300.00)	0.0%
6160 · Retirement expense	2,623.70	4,537.73	(1,914.03)	57.82%
6561 · Payroll Outsourcing Expenses	1,100.70	1,086.36	14.34	101.32%
6570 · Hired Help Wages	286.00	500.00	(214.00)	57.2%
6100 · Caretaker & Help - Other	0.00	0.00	0.00	0.0%
Total 6100 · Caretaker & Help	42,531.76	83,571.70	(41,039.94)	50.89%
6200 · Ranch House				
6230 · Maintenance	23.82	1,500.00	(1,476.18)	1.59%
Total 6200 · Ranch House	23.82	1,500.00	(1,476.18)	1.59%
6300 · Equipment Shed				
6320 · Electricity	108.24	850.00	(741.76)	12.73%
6330 · Telephone	41.42	660.00	(618.58)	6.28%
6340 · Maintenance	574.25	500.00	74.25	114.85%
6360 · Small Tools & Equipment	5,057.07	700.00	4,357.07	722.44%
6370 · Supplies - expendable	440.37	200.00	240.37	220.19%
6300 · Equipment Shed - Other	710.46			
Total 6300 · Equipment Shed	6,931.81	2,910.00	4,021.81	238.21%
6500 · Beautification Committee				
6510 · Plants and tools	0.00	300.00	(300.00)	0.0%
Total 6500 · Beautification Committee	0.00	300.00	(300.00)	0.0%
6600 · Lakeside Committee				
6625 · Fish	0.00	4,000.00	(4,000.00)	0.0%
6620 · Furniture	744.41	4,500.00	(3,755.59)	16.54%
6630 · Boatshed	0.00	0.00	0.00	0.0%
6640 · Signs & Misc.	49.25	500.00	(450.75)	9.85%
6690 · Misc. Lake Expense	300.00	6,200.00	(5,900.00)	4.84%
Total 6600 · Lakeside Committee	1,093.66	15,200.00	(14,106.34)	7.2%
6700 · Roads Committee				
6705 · Payroll Taxes - Roads	0.00	500.00	(500.00)	0.0%
6706 · Payroll Expenses - Roads	0.00	45.00	(45.00)	0.0%
6704 · Wages - Roads	0.00	35.00	(35.00)	0.0%
6710 · FCR- Gravel	419.59	18,900.00	(18,480.41)	2.22%
6730 · FCR- Mag Chlor	0.00	17,000.00	(17,000.00)	0.0%
6750 · Culverts	1,630.39	3,000.00	(1,369.61)	54.35%
6760 · Equipment Rentals	701.58	1,500.00	(798.42)	46.77%
6740 · Road Contracting	685.00	7,500.00	(6,815.00)	9.13%
6790 · Road Sand	1,009.12	500.00	509.12	201.82%
Total 6700 · Roads Committee	4,445.68	48,980.00	(44,534.32)	9.08%
6800 · Firewise Program				
6810 · Mitigation Projects	3,596.70	500.00	3,096.70	719.34%
6820 · Administrative Costs	776.61	500.00	276.61	155.32%
6800 · Firewise Program - Other	0.00	0.00	0.00	0.0%

No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. All disclosures required by accounting principles generally accepted in the United States are not included.

FALLS CREEK RANCH ASSOC., INC.
Profit & Loss Budget vs. Actual
August 2021 through February 2022

	<u>Aug '21 - Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 6800 · Firewise Program	4,373.31	1,000.00	3,373.31	437.33%
6900 · Utilities Committee				
6910 · Electricity - pumps	2,186.24	3,120.00	(933.76)	70.07%
6915 · Scada phone	1,249.58	1,763.04	(513.46)	70.88%
6920 · Water Tests	1,676.92	7,500.00	(5,823.08)	22.36%
6921 · Propane for Backup Generators	56.67	150.00	(93.33)	37.78%
6925 · Chemicals	640.11	200.00	440.11	320.06%
6930 · Genset Operations	139.98	700.00	(560.02)	20.0%
6940 · System Repairs	3,840.36	6,500.00	(2,659.64)	59.08%
6950 · System Improvements	0.00	150.00	(150.00)	0.0%
6970 · Memberships & Fees	4,067.16	5,000.00	(932.84)	81.34%
6980 · Training	197.40	500.00	(302.60)	39.48%
6990 · Utilities Misc.	479.42	0.00	479.42	100.0%
Total 6900 · Utilities Committee	14,533.84	25,583.04	(11,049.20)	56.81%
7000 · Common Property				
7050 · Common Property - Payroll				
7054 · Contract labor-1099	8,100.00			
7051 · Wages - Common Property	19,497.00	12,400.00	7,097.00	157.23%
7052 · Payroll Taxes - Common Property	0.00	1,116.00	(1,116.00)	0.0%
7053 · Payroll Expenses	0.00	868.00	(868.00)	0.0%
7050 · Common Property - Payroll - Other	0.00	0.00	0.00	0.0%
Total 7050 · Common Property - Payroll	27,597.00	14,384.00	13,213.00	191.86%
6520 · Cleanup Day	95.62	300.00	(204.38)	31.87%
7010 · Beetle Control - Sevin	0.00	100.00	(100.00)	0.0%
7030 · Weed & Pest Control	645.83	1,000.00	(354.17)	64.58%
7040 · Forest Management	10,283.01	7,000.00	3,283.01	146.9%
7070 · Signs	0.00	300.00	(300.00)	0.0%
Total 7000 · Common Property	38,621.46	23,084.00	15,537.46	167.31%
7100 · Equipment Operations				
7110 · Fuels, Lubricants & Filters	3,199.67	4,000.00	(800.33)	79.99%
7120 · Licenses and Permits	345.03	350.00	(4.97)	98.58%
7130 · Grader Repairs & Maintenance	190.36	3,000.00	(2,809.64)	6.35%
7140 · Dump Truck Repairs & Maintenance	5,672.59	1,000.00	4,672.59	567.26%
7160 · Backhoe Repairs & Maintenance	3,433.51	2,000.00	1,433.51	171.68%
7170 · PickUp Repairs & Maintenance	2,739.94	1,000.00	1,739.94	273.99%
7175 · Tractor Repairs & Maintenance	164.47	500.00	(335.53)	32.89%
7180 · Air Curtain Burner Maintenance	0.00	0.00	0.00	0.0%
Total 7100 · Equipment Operations	15,745.57	11,850.00	3,895.57	132.87%
7200 · Services				
7210 · Insurance	11,981.14	16,000.00	(4,018.86)	74.88%
7220 · Bookkeeping & Financial Reports	7,820.18	14,725.00	(6,904.82)	53.11%
7225 · Finance Charges	0.00	0.00	0.00	0.0%
7230 · Dumpsters	4,569.69	11,600.00	(7,030.31)	39.39%
Total 7200 · Services	24,371.01	42,325.00	(17,953.99)	57.58%
7300 · Activities				
7310 · Annual Meeting	172.27	500.00	(327.73)	34.45%
7330 · Special Events	263.48	1,200.00	(936.52)	21.96%
Total 7300 · Activities	435.75	1,700.00	(1,264.25)	25.63%
7400 · Board Operations				
7410 · Professional Services				
7413 · Payroll Taxes-Professional	0.00	0.00	0.00	0.0%
7412 · Wages-Professional Services	0.00	0.00	0.00	0.0%
7411 · Payroll Expenses-Professional	0.00	0.00	0.00	0.0%
7410 · Professional Services - Other	3,830.40	2,500.00	1,330.40	153.22%
Total 7410 · Professional Services	3,830.40	2,500.00	1,330.40	153.22%
7420 · Administrative	391.00	800.00	(409.00)	48.88%
7430 · Discretionary Payments-Bonus	350.00	1,000.00	(650.00)	35.0%
7445 · AED Renewal Fees	0.00	600.00	(600.00)	0.0%
Total 7400 · Board Operations	4,571.40	4,900.00	(328.60)	93.29%
7700 · Note Interest Expense	637.40	800.00	(162.60)	79.68%
7900 · Dam Committee				
7915 · Dam Maintenance	1,380.40	4,800.00	(3,419.60)	28.76%
7920 · Misc Dam Expense	134.56			
Total 7900 · Dam Committee	1,514.96	4,800.00	(3,285.04)	31.56%
Total Expense	176,258.53	446,003.74	(269,745.21)	39.52%
Net Ordinary Income	198,243.16	26,074.26	172,168.90	760.3%
Other Income/Expense				
Other Expense				
9999.99 · Suspense	288.54	0.00	288.54	100.0%
8100 · Depreciation Expense	33,537.56	57,492.96	(23,955.40)	58.33%
Total Other Expense	33,826.10	57,492.96	(23,666.86)	58.84%
Net Other Income	(33,826.10)	(57,492.96)	23,666.86	58.84%
Net Income	164,417.06	(31,418.70)	195,835.76	(523.31%)

No assurance is provided on these financial statements. The financial statements do not include a statement of cash flows. All disclosures required by accounting principles generally accepted in the United States are not included.