

FALLS CREEK RANCH ASSOC., INC.
Statement of Assets, Liabilities, Fund Balances
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted
As of October 31, 2016

	<u>Operating</u>	<u>Reserve</u>	<u>Grants</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Checking/Savings				
1350 · BSJ Op Acct	234,430.29	0.00	0.00	234,430.29
1355 · Bank of SJ - Grant Reserve	0.00	0.00	8,943.57	8,943.57
1360 · Bank of SJ - Capital Reserve	0.00	94,991.76	0.00	94,991.76
Total Checking/Savings	<u>234,430.29</u>	<u>94,991.76</u>	<u>8,943.57</u>	<u>338,365.62</u>
Accounts Receivable				
1200 · Accounts Receivable	81,189.06	20,360.94	26,200.88	127,750.88
Total Accounts Receivable	<u>81,189.06</u>	<u>20,360.94</u>	<u>26,200.88</u>	<u>127,750.88</u>
Total Current Assets	<u>315,619.35</u>	<u>115,352.70</u>	<u>35,144.45</u>	<u>466,116.50</u>
Fixed Assets				
1500 · Fixed Assets				
1510 · Buildings & Bldg Improvements	0.00	168,934.00	0.00	168,934.00
1530 · Roads & Road Improvements	0.00	218,825.00	0.00	218,825.00
1550 · Vehicles & Equipment	0.00	325,766.83	0.00	325,766.83
1600 · Lake, Utilities & Improvements	0.00	507,019.75	0.00	507,019.75
Total 1500 · Fixed Assets	<u>0.00</u>	<u>1,220,545.58</u>	<u>0.00</u>	<u>1,220,545.58</u>
1700 · Accumulated Depreciation	0.00	(701,273.49)	0.00	(701,273.49)
Total Fixed Assets	<u>0.00</u>	<u>519,272.09</u>	<u>0.00</u>	<u>519,272.09</u>
TOTAL ASSETS	<u>315,619.35</u>	<u>634,624.79</u>	<u>35,144.45</u>	<u>985,388.59</u>
LIABILITIES & FUND BALANCES				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due Between Funds	6.00	0.00	(6.00)	0.00
Due Between Funds - A/R	39,639.06	(39,639.06)	0.00	0.00
Unearned Assessments	179,325.00	45,000.00	0.00	224,325.00
Total Other Current Liabilities	<u>218,970.06</u>	<u>5,360.94</u>	<u>(6.00)</u>	<u>224,325.00</u>
Total Current Liabilities	<u>218,970.06</u>	<u>5,360.94</u>	<u>(6.00)</u>	<u>224,325.00</u>
Long Term Liabilities				
2030 · Spillway Diversion Note Loans	80,000.00	0.00	0.00	80,000.00
2031 · Accrued Interest	1,343.75	0.00	0.00	1,343.75
Total Long Term Liabilities	<u>81,343.75</u>	<u>0.00</u>	<u>0.00</u>	<u>81,343.75</u>
Total Liabilities	<u>300,313.81</u>	<u>5,360.94</u>	<u>(6.00)</u>	<u>305,668.75</u>
Fund Balances				
3050 · Unrestricted Fund Balance	(7,506.73)	0.00	0.00	(7,506.73)
3051 · Restricted Fund Bal - Capital	0.00	616,508.11	0.00	616,508.11
3052 · Restricted Fund Bal - Grants	0.00	0.00	30,000.00	30,000.00
3070 · Transfer Between Funds	(5,150.00)	0.00	5,150.00	0.00
Excess Revenues over Expenditures	27,962.27	12,755.74	0.45	40,718.46
Total Fund Balances	<u>15,305.54</u>	<u>629,263.85</u>	<u>35,150.45</u>	<u>679,719.84</u>
TOTAL LIABILITIES & FUND BALANCES	<u>315,619.35</u>	<u>634,624.79</u>	<u>35,144.45</u>	<u>985,388.59</u>

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating
For the One Month Ended October 31, 2016

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	Oct 16	Aug - Oct 16
Ordinary Revenue/Expenditures		
Revenue		
4000 · Assessments		
4010 · Improved Lots	18,186.31	54,558.93
4020 · Unimproved Lots	1,738.69	5,216.07
Total 4000 · Assessments	19,925.00	59,775.00
4225 · Water Billing Service Fee	2,525.00	7,575.00
4300 · Misc. Income	50.00	50.00
4320 · Interest Income	2.10	5.67
Total Revenue	22,502.10	67,405.67
Expenditures		
6100 · Caretaker & Help		
6110 · Wages	4,767.78	13,567.39
6120 · Payroll Taxes	436.26	1,253.75
6140 · Workman's Compensation	503.00	1,005.00
6160 · Retirement Expenditures	333.75	1,484.44
6561 · Payroll Outsourcing Expendituress	84.65	227.75
6100 · Caretaker & Help - Other	0.00	(285.63)
Total 6100 · Caretaker & Help	6,125.44	17,252.70
6200 · Ranch House		
6230 · Maintenance	34.88	198.73
Total 6200 · Ranch House	34.88	198.73
6300 · Equipment Shed		
6320 · Electricity	23.59	46.81
6330 · Telephone	121.64	243.18
6340 · Maintenance	42.69	124.16
6360 · Small Tools & Equipment	166.33	259.80
6370 · Supplies - expendable	9.21	22.70
Total 6300 · Equipment Shed	363.46	696.65
6700 · Roads Committee		
6760 · Equipment Rentals	0.00	902.50
Total 6700 · Roads Committee	0.00	902.50
6800 · Firewise Program		
6810 · Mitigation Projects	718.80	718.80
6820 · Administrative Costs	25.03	25.03
Total 6800 · Firewise Program	743.83	743.83
6900 · Utilities Committee		
6910 · Electricity - pumps	189.75	389.41
6915 · Scada phone	245.67	373.57
6920 · Water Tests	602.99	789.93
6925 · Chemicals	19.17	0.19
6940 · System Repairs	26.67	(22.77)
6970 · Memberships & Fees	0.00	299.00
Total 6900 · Utilities Committee	1,084.25	1,829.33
7000 · Common Property		
7050 · Common Property - Payroll		
7051 · Wages	990.50	4,153.95
7052 · Payroll Taxes	43.34	262.30
7053 · Payroll Expendituress	84.95	105.03
Total 7050 · Common Property - Payroll	1,118.79	4,521.28
6520 · Cleanup Day	67.05	67.05
7030 · Weed & Pest Control	0.00	25.00
7040 · Forest Management	0.00	363.68
Total 7000 · Common Property	1,185.84	4,977.01
7100 · Equipment Operations		
7110 · Fuels, Lubricants & Filters	127.22	240.10
7130 · Grader Repairs & Maintenance	0.00	2,195.80
7140 · Dump Truck Repairs & Maintenance	314.81	314.81
7160 · Backhoe Repairs & Maintenance	0.00	1,918.92
7180 · Air Curtain Burner Maintenance	0.00	193.11
Total 7100 · Equipment Operations	442.03	4,862.74
7200 · Services		
7210 · Insurance	34.00	462.78
7220 · Bookkeeping & Financial Reports	3,700.00	4,700.00
7230 · Dumpsters	865.22	1,735.86
Total 7200 · Services	4,599.22	6,898.64
7400 · Board Operations		
7420 · Administrative	36.00	275.02
Total 7400 · Board Operations	36.00	275.02
7700 · Note Interest Expenditures	268.75	806.25
Total Expenditures	14,883.70	39,443.40
Net Ordinary Revenue	7,618.40	27,962.27
Excess Revenues over Expenditures	7,618.40	27,962.27
Capital Asset Expenditures (memo only):	0	0

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Capital
For the One Month Ended October 31, 2016

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Oct 16</u>	<u>Aug - Oct 16</u>
Ordinary Revenue/Expenditures		
Revenue		
4000 · Assessments	4,563.69	13,691.07
4010 · Improved Lots	436.31	1,308.93
4020 · Unimproved Lots		
Total 4000 · Assessments	<u>5,000.00</u>	<u>15,000.00</u>
4250 · Water Usage Charge	821.25	8,568.79
4320 · Interest Income	0.72	1.44
Total Revenue	<u>5,821.97</u>	<u>23,570.23</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Net Ordinary Revenue	5,821.97	23,570.23
Other Revenue/Expenditures		
Other Expenditures		
8100 · Depreciation Expense	3,604.83	10,814.49
Total Other Expenditures	<u>3,604.83</u>	<u>10,814.49</u>
Net Other Revenue	<u>(3,604.83)</u>	<u>(10,814.49)</u>
Excess Revenues over Expenditures	<u>2,217.14</u>	<u>12,755.74</u>
Capital Asset Expenditures (memo only):	<u>0</u>	<u>0</u>

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Grant Reserve
For the One Month Ended October 31, 2016

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Oct 16</u>	<u>Aug - Oct 16</u>
Ordinary Revenue/Expenditures		
Revenue		
4335 · Designated Grants Earned	25,800.88	26,200.88
4320 · Interest Income	0.08	0.45
Total Revenue	<u>25,800.96</u>	<u>26,201.33</u>
Expenditures		
6800 · Firewise Program		
6810 · Mitigation Projects	25,800.88	26,200.88
6800 · Firewise Program - Other	0.00	0.00
Total 6800 · Firewise Program	<u>25,800.88</u>	<u>26,200.88</u>
Total Expenditures	<u>25,800.88</u>	<u>26,200.88</u>
Net Ordinary Revenue	<u>0.08</u>	<u>0.45</u>
Excess Revenues over Expenditures	<u>0.08</u>	<u>0.45</u>
 Capital Asset Expenditures (memo only):	 <u>0</u>	 <u>0</u>