

FALLS CREEK RANCH ASSOC., INC.
Assets, Liabilities Fund Balances
As of January 31, 2016

	<u>Operating Fund</u>	<u>Capital Reserve Fund</u>	<u>Restricted Grant Fund</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Checking/Savings				
1350 · BSJ Op Acct	155,261.01	0.00	0.00	155,261.01
1355 · Bank of SJ - Grant Reserve	0.00	0.00	29,445.27	29,445.27
1360 · Bank of SJ - Capital Reserve	0.00	63,862.42	0.00	63,862.42
Total Checking/Savings	<u>155,261.01</u>	<u>63,862.42</u>	<u>29,445.27</u>	<u>248,568.70</u>
Accounts Receivable				
1200 · Accounts Receivable	55,022.26	13,781.22	0.00	68,803.48
Total Accounts Receivable	<u>55,022.26</u>	<u>13,781.22</u>	<u>0.00</u>	<u>68,803.48</u>
Total Current Assets	<u>210,283.27</u>	<u>77,643.64</u>	<u>29,445.27</u>	<u>317,372.18</u>
Fixed Assets				
1500 · Fixed Assets				
1510 · Buildings & Bldg Improvements	0.00	168,934.00	0.00	168,934.00
1530 · Roads & Road Improvements	0.00	218,825.00	0.00	218,825.00
1550 · Vehicles & Equipment	0.00	297,165.40	0.00	297,165.40
1600 · Lake, Utilities & Improvements	0.00	507,019.75	0.00	507,019.75
Total 1500 · Fixed Assets	<u>0.00</u>	<u>1,191,944.15</u>	<u>0.00</u>	<u>1,191,944.15</u>
1700 · Accumulated Depreciation	0.00	(673,676.93)	0.00	(673,676.93)
Total Fixed Assets	<u>0.00</u>	<u>518,267.22</u>	<u>0.00</u>	<u>518,267.22</u>
TOTAL ASSETS	<u>210,283.27</u>	<u>595,910.86</u>	<u>29,445.27</u>	<u>835,639.40</u>
LIABILITIES & FUND BALANCES				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due Between Funds	90.43	(90.43)	0.00	0.00
Unearned Assessments	119,550.24	29,999.76	0.00	149,550.00
Total Other Current Liabilities	<u>119,640.67</u>	<u>29,909.33</u>	<u>0.00</u>	<u>149,550.00</u>
Total Current Liabilities	<u>119,640.67</u>	<u>29,909.33</u>	<u>0.00</u>	<u>149,550.00</u>
Long Term Liabilities				
2030 · Spillway Diversion Note Loans	80,000.00	0.00	0.00	80,000.00
Total Long Term Liabilities	<u>80,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>80,000.00</u>
Total Liabilities	<u>199,640.67</u>	<u>29,909.33</u>	<u>0.00</u>	<u>229,550.00</u>
Fund Balances				
3050 · Unrestricted Fund Balance	(54,034.50)	0.00	0.00	(54,034.50)
3051 · Restricted Fund Bal - Capital	0.00	540,842.01	0.00	540,842.01
3052 · Restricted Fund Bal - Grants	0.00	0.00	9,444.19	9,444.19
Excess Revenues over Expenditures	64,677.10	25,159.52	20,001.08	109,837.70
Total Fund Balances	<u>10,642.60</u>	<u>566,001.53</u>	<u>29,445.27</u>	<u>606,089.40</u>
TOTAL LIABILITIES & FUND BALANCES	<u>210,283.27</u>	<u>595,910.86</u>	<u>29,445.27</u>	<u>835,639.40</u>

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating
January 2016

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	Jan 16	Aug '15 - Jan 16
Ordinary Revenue/Expenditures		
Revenue		
4000 · Assessments		
4010 · Improved Lots	18,186.27	109,117.62
4020 · Unimproved Lots	1,738.69	10,432.14
Total 4000 · Assessments	19,924.96	119,549.76
4100 · Road Easements	0.00	0.00
4225 · Water Billing Service Fee	2,525.00	15,150.00
4250 · Water Usage Charge	0.00	0.00
4500 · Stable Rent	0.00	0.00
4300 · Misc. Income	0.00	655.00
4320 · Interest Income	1.25	10.05
4325 · AED Income/Donations	0.00	725.00
4400 · Late Fees	(68.48)	158.48
4800 · High Meadow Fees	0.00	2,079.00
4805 · Watson Property Fees	0.00	432.00
Total Revenue	22,382.73	138,759.29
Expenditures		
6100 · Caretaker & Help		
6110 · Wages	4,199.58	22,697.48
6120 · Payroll Taxes	405.32	1,919.47
6130 · Health Insurance	0.00	2,500.00
6140 · Workman's Compensation	0.00	2,447.00
6150 · Travel Allowance	0.00	0.00
6160 · Retirement Expenditures	293.97	1,588.82
6561 · Payroll Expenditures	170.32	538.82
6100 · Caretaker & Help - Other	0.00	153.66
Total 6100 · Caretaker & Help	5,069.19	31,845.25
6200 · Ranch House		
6230 · Maintenance	848.01	848.01
6240 · Improvements	0.00	213.30
Total 6200 · Ranch House	848.01	1,061.31
6300 · Equipment Shed		
6320 · Electricity	21.28	106.88
6330 · Telephone	121.38	867.39
6340 · Maintenance	11.64	236.27
6360 · Small Tools & Equipment	0.00	419.18
6370 · Supplies - expendable	17.44	213.61
Total 6300 · Equipment Shed	171.74	1,843.33
6500 · Beautification Committee		
6510 · Plants and equipment	0.00	789.62
Total 6500 · Beautification Committee	0.00	789.62
6600 · Lakeside Committee		
6620 · Furniture	0.00	0.00
6640 · Signs & Misc.	0.00	19.41
6690 · Misc. Lake Expenditures	0.00	711.58
Total 6600 · Lakeside Committee	0.00	730.99
6700 · Roads Committee		
6710 · FCR- Gravel	0.00	170.08
6730 · FCR- Mag Chlor	0.00	0.00
6750 · Culverts	0.00	0.00
6760 · Equipment Rentals	0.00	0.00
6770 · Signs	0.00	0.00
6785 · Security Gate	0.00	39.01
6790 · Road Sand	0.00	0.00
Total 6700 · Roads Committee	0.00	209.09
6800 · Firewise Program		
6820 · Administrative Costs	(20.00)	(300.00)
Total 6800 · Firewise Program	(20.00)	(300.00)
6900 · Utilities Committee		
6945 · Tank level sight guage	0.00	0.00
6910 · Electricity - pumps	215.99	646.65
6915 · Scada phone	111.51	263.08
6920 · Water Tests	50.00	1,951.40
6921 · Propane for Backup Generators	96.50	705.65
6925 · Chemicals	6.39	31.50
6930 · Genset Operations	674.77	674.77
6940 · System Repairs	0.00	7,209.31
6950 · System Improvements	0.00	16.60
6960 · Consultants	0.00	0.00
6970 · Memberships & Fees	0.00	491.31
6980 · Training	0.00	300.00
6990 · Utilities Misc.	0.00	0.00
Total 6900 · Utilities Committee	1,155.16	12,290.27
7000 · Common Property		
6520 · Cleanup Day	0.00	111.86
7010 · Beetle Control - Sevin	0.00	0.00
7030 · Weed & Pest Control	(245.22)	(1,048.23)
7040 · Forest Management	0.00	2,345.00
7070 · Signs	0.00	0.00
Total 7000 · Common Property	(245.22)	1,408.63
7100 · Equipment Operations		
7110 · Fuels, Lubricants & Filters	845.93	2,316.65

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FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating
January 2016

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	Jan 16	Aug '15 - Jan 16
7120 · Licenses and Permits	0.00	301.01
7130 · Grader Repairs & Maintenance	471.64	2,540.29
7140 · Dump Truck Repairs & Maintenance	0.00	75.22
7145 · Water Truck - Repairs	0.00	0.00
7160 · Backhoe Repairs & Maintenance	37.98	1,794.36
7170 · PickUp Repairs & Maintenance	0.00	109.62
7175 · Tractor Repairs & Maintenance	0.00	237.30
Total 7100 · Equipment Operations	1,355.55	7,374.45
7200 · Services		
7210 · Liability, Prop, DO Insurance	0.00	0.00
7220 · Accounting	2,000.00	5,400.00
7225 · Finance Charges	0.00	0.00
7230 · Dumpsters	826.00	3,912.52
7240 · Property, Auto, Equip Insurance	0.00	0.00
Total 7200 · Services	2,826.00	9,312.52
7300 · Activities		
7310 · Annual Meeting	0.00	0.00
7330 · Special Events	0.00	0.00
Total 7300 · Activities	0.00	0.00
7400 · Board Operations		
7410 · Prof./web page/Legal Fees	0.00	424.45
7420 · Administrative	165.00	1,284.71
7430 · Discretionary Payments-Bonus	(310.00)	(310.00)
7435 · Gifts	260.00	310.00
7445 · AED Fees	0.00	1,200.40
Total 7400 · Board Operations	115.00	2,909.56
7700 · Note Interest Expenditures	0.00	250.00
7900 · Dam Committee		
7915 · Dam Maintenance	0.00	0.00
7920 · Misc Dam Expenditures	0.00	0.00
7925 · Spillway Diversion	74.33	3,846.19
7935 · Equipment Rental	0.00	510.98
Total 7900 · Dam Committee	74.33	4,357.17
Total Expenditures	11,349.76	74,082.19
Net Ordinary Revenue	11,032.97	64,677.10
Excess Revenues over Expenditures	11,032.97	64,677.10
Capital Asset Expenditures (memo only):		
Lower Pwt Bldg Backup Generator	0.00	7,756.00
Upper Pwt Bldg Backup Generator	0.00	6,929.00
Tank Sight Level Gauge	0.00	2,195.00
	0.00	16,880.00

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Capital Reserve
January 2016

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Jan 16</u>	<u>Aug '15 - Jan 16</u>
Ordinary Revenue/Expenditure		
Revenue		
4000 · Assessments		
4010 · Improved Lots	4,563.73	27,382.38
4020 · Unimproved Lots	436.31	2,617.86
Total 4000 · Assessments	<u>5,000.04</u>	<u>30,000.24</u>
4250 · Water Usage Charge	(652.96)	12,907.23
4320 · Interest Income	0.56	3.98
Total Revenue	<u>4,347.64</u>	<u>42,911.45</u>
8100 · Depreciation Expense	(3,644.18)	(17,751.93)
Excess Revenues over Expenditures	<u>703.46</u>	<u>25,159.52</u>
Capital Asset Expenditures (Memo Only):		
Lower Tank Renovation	0.00	15,000.00
Upper Tank Renovation	0.00	14,640.00
Fire Hydrant	0.00	5,000.00
Backhoe		41,265.00
	<u>0.00</u>	<u>75,905.00</u>

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Grant Reserve
January 2016

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	Jan 16	Aug '15 - Jan 16
Ordinary Income/Expense		
Income		
4335 · Designated Grants Received	10,000.00	30,000.00
4320 · Interest Income	0.20	1.08
Total Income	10,000.20	30,001.08
Expense		
6800 · Firewise Program		
6810 · Mitigation Projects	0.00	10,000.00
6800 · Firewise Program - Other	0.00	0.00
Total 6800 · Firewise Program	0.00	10,000.00
Total Expense	0.00	10,000.00
Net Ordinary Income	10,000.20	20,001.08
Net Income	10,000.20	20,001.08