

FALLS CREEK RANCH ASSOC., INC.
Statement of Assets, Liabilities, Fund Balances
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted
As of April 30, 2018

	<u>Operating Fund</u>	<u>Capital Reserve Fund</u>	<u>Designated Grant Funds</u>	<u>TOTAL</u>
ASSETS				
Current Assets				
Checking/Savings				
1350 · BSJ Op Acct	208,967.88	0.00	0.00	208,967.88
1355 · Bank of SJ - Grant Reserve	0.00	0.00	32,583.60	32,583.60
1360 · Bank of SJ - Capital Reserve	0.00	141,910.77	0.00	141,910.77
Total Checking/Savings	208,967.88	141,910.77	32,583.60	383,462.25
Accounts Receivable				
1200 · Accounts Receivable	1,199.10	300.90	0.00	1,500.00
Total Accounts Receivable	1,199.10	300.90	0.00	1,500.00
Total Current Assets	210,166.98	142,211.67	32,583.60	384,962.25
Fixed Assets				
1500 · Fixed Assets				
1510 · Buildings & Bldg Improvements	0.00	168,934.00	0.00	168,934.00
1530 · Roads & Road Improvements	373.50	228,162.45	0.00	228,535.95
1550 · Vehicles & Equipment	0.00	361,880.20	0.00	361,880.20
1600 · Lake, Utilities & Improvements	55,747.80	516,805.51	0.00	572,553.31
Total 1500 · Fixed Assets	56,121.30	1,275,782.16	0.00	1,331,903.46
1700 · Accumulated Depreciation	0.00	(766,636.75)	0.00	(766,636.75)
Total Fixed Assets	56,121.30	509,145.41	0.00	565,266.71
TOTAL ASSETS	266,288.28	651,357.08	32,583.60	950,228.96
LIABILITIES & FUND BALANCES				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Prepaid Assessments	1,300.00	0.00	0.00	1,300.00
Due Between Funds	373.50	(373.50)	0.00	0.00
Due Between Funds - A/R	59,719.16	(59,719.16)	0.00	0.00
Unearned Assessments	59,795.00	15,005.03	0.00	74,800.03
Total Other Current Liabilities	121,187.66	(45,087.63)	0.00	76,100.03
Total Current Liabilities	121,187.66	(45,087.63)	0.00	76,100.03
Long Term Liabilities				
2030 · Spillway Diversion Note Loans	55,000.00	0.00	0.00	55,000.00
2031 · Accrued Interest	2,154.18	0.00	0.00	2,154.18
Total Long Term Liabilities	57,154.18	0.00	0.00	57,154.18
Total Liabilities	178,341.84	(45,087.63)	0.00	133,254.21
Fund Balances				
3050 · Unrestricted Fund Balance	28,369.34	0.00	0.00	28,369.34
3051 · Restricted Fund Bal - Capital	0.00	661,484.99	0.00	661,484.99
3052 · Restricted Fund Bal - Grants	0.00	0.00	32,081.20	32,081.20
Excess Revenues over Expenditures	59,577.10	34,959.72	502.40	95,039.22
Total Fund Balances	87,946.44	696,444.71	32,583.60	816,974.75
TOTAL LIABILITIES & FUND BALANCES	266,288.28	651,357.08	32,583.60	950,228.96

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them.

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating Fund
For the One Month and Nine Months Ended April 30, 2018
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Apr 18</u>	<u>Aug '17 - Apr 18</u>
Ordinary Revenue/Expenditure		
Revenue		
4000 · Assessments		
4010 · Improved Lots	18,386.16	165,475.44
4020 · Unimproved Lots	1,545.50	13,909.50
Total 4000 · Assessments	<u>19,931.66</u>	<u>179,384.94</u>
4100 · Road Easements	0.00	100.00
4225 · Water Billing Service Fee	2,525.00	22,664.33
4500 · Stable Lease	0.00	1.00
4300 · Misc. Income	0.00	400.00
4320 · Interest Income	1.76	17.30
4400 · Late Fees	0.00	0.00
4800 · High Meadow Fees	0.00	2,021.00
4805 · Watson Property Fees	0.00	320.00
Total Revenue	<u>22,458.42</u>	<u>204,908.57</u>
Expenditure		
6100 · Caretaker & Help		
6110 · Wages	4,767.78	44,536.02
6120 · Payroll Taxes	390.26	3,765.61
6140 · Workman's Compensation	(365.00)	3,514.00
6150 · Travel Allowance	0.00	0.00
6160 · Retirement Expenditure	333.75	3,117.57
6561 · Payroll Outsourcing Expenditures	76.09	870.59
6570 · Hired Help Wages	0.00	0.00
Total 6100 · Caretaker & Help	<u>5,202.88</u>	<u>55,803.79</u>
6200 · Ranch House		
6230 · Maintenance	131.03	320.51
6240 · Improvements	0.00	0.00
Total 6200 · Ranch House	<u>131.03</u>	<u>320.51</u>
6300 · Equipment Shed		
6320 · Electricity	196.80	742.57
6330 · Telephone	121.86	852.48
6340 · Maintenance	148.34	1,681.32
6360 · Small Tools & Equipment	0.00	273.13
6370 · Supplies - expendable	0.00	316.09
Total 6300 · Equipment Shed	<u>467.00</u>	<u>3,865.59</u>
6500 · Beautification Committee		
6510 · Plants and tools	0.00	108.05
Total 6500 · Beautification Committee	<u>0.00</u>	<u>108.05</u>
6600 · Lakeside Committee		
6620 · Furniture	0.00	0.00
6690 · Misc. Lake Expenditure	0.00	0.00
Total 6600 · Lakeside Committee	<u>0.00</u>	<u>0.00</u>
6700 · Roads Committee		
6710 · FCR- Gravel	0.00	1,329.55
6730 · FCR- Mag Chlor	0.00	0.00
6750 · Culverts	0.00	1,665.47
6760 · Equipment Rentals	0.00	7,880.96
6790 · Road Sand	0.00	0.00
Total 6700 · Roads Committee	<u>0.00</u>	<u>10,875.98</u>
6800 · Firewise Program		
6820 · Administrative Costs	584.79	584.79
Total 6800 · Firewise Program	<u>584.79</u>	<u>584.79</u>
6900 · Utilities Committee		
6910 · Electricity - pumps	422.32	1,689.12
6915 · Scada phone	128.80	1,147.22
6920 · Water Tests	57.82	5,128.50
6921 · Propane for Backup Generators	0.00	159.84
6925 · Chemicals	24.41	125.69
6930 · Genset Operations	0.00	0.00
6940 · System Repairs	305.77	2,012.72
6950 · System Improvements	0.00	0.00
6960 · Consultants	0.00	0.00
6970 · Memberships & Fees	0.00	4,306.87
6980 · Training	0.00	27.27
6990 · Utilities Misc.	(684.27)	(1,884.27)
Total 6900 · Utilities Committee	<u>254.85</u>	<u>12,712.96</u>
7000 · Common Property		
7050 · Common Property - Payroll		
7051 · Wages	0.00	2,083.00
7052 · Payroll Taxes	0.00	187.90
7053 · Payroll Expenditures	0.00	170.32
Total 7050 · Common Property - Payroll	<u>0.00</u>	<u>2,441.22</u>
7520 · Cleanup Day	0.00	0.00
7010 · Beetle Control - Sevin	0.00	0.00
7030 · Weed & Pest Control	0.00	1,350.00
7040 · Forest Management	0.00	1,932.36

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FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Operating Fund
For the One Month and Nine Months Ended April 30, 2018

Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

7041 · Chipper Rental	0.00	464.99
7070 · Signs	0.00	0.00
Total 7000 · Common Property	0.00	6,188.57
7100 · Equipment Operations		
7110 · Fuels, Lubricants & Filters	107.96	2,647.22
7120 · Licenses and Permits	123.07	817.50
7130 · Grader Repairs & Maintenance	0.00	1,004.90
7140 · Dump Truck Repairs & Maintenance	0.00	382.07
7160 · Backhoe Repairs & Maintenance	0.00	4,699.10
7170 · Pickup Repairs & Maintenance	0.00	2,153.73
7175 · Tractor Repairs & Maintenance	0.00	61.54
7180 · Air Curtain Burner Maintenance	0.00	0.00
7100 · Equipment Operations - Other	36.82	36.82
Total 7100 · Equipment Operations	267.85	11,802.88
7200 · Services		
7210 · Insurance	36.00	20,276.00
7220 · Bookkeeping & Financial Reports	1,000.00	10,725.00
7230 · Dumpsters	446.54	8,692.78
Total 7200 · Services	1,482.54	39,693.78
7300 · Activities		
7310 · Annual Meeting	0.00	0.00
7330 · Special Events	0.00	0.00
Total 7300 · Activities	0.00	0.00
7400 · Board Operations		
7410 · Professional Services	0.00	779.50
7420 · Administrative	73.00	632.14
7430 · Discretionary Payments-Bonus	0.00	0.00
7445 · AED Renewal Fees	0.00	0.00
7400 · Board Operations - Other	0.00	140.00
Total 7400 · Board Operations	73.00	1,551.64
7700 · Note Interest Expenditure	195.84	1,762.52
7900 · Dam Committee		
7910 · Testing/Inspections	0.00	60.41
7915 · Dam Maintenance	0.00	0.00
Total 7900 · Dam Committee	0.00	60.41
Total Expenditure	8,659.78	145,331.47
Net Ordinary Revenue	13,798.64	59,577.10
Excess Revenues over Expenditures	13,798.64	59,577.10
Easement Project	9,160.30	56,121.30
Capital Asset Expenditures (memo only):	9,160.30	56,121.30

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Capital Reserve Fund
For the One Month and Nine Months Ended April 30, 2018
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Apr 18</u>	<u>Aug '17 - Apr 18</u>
Ordinary Revenue/Expenditure		
Revenue		
4000 · Assessments		
4010 · Improved Lots	4,613.84	41,524.56
4020 · Unimproved Lots	387.83	3,490.47
Total 4000 · Assessments	5,001.67	45,015.03
4250 · Water Usage Charge	1,841.87	22,475.48
4320 · Interest Income	1.19	12.96
Total Revenue	6,844.73	67,503.47
Net Ordinary Revenue	6,844.73	67,503.47
Other Revenue/Expenditure		
Other Expenditure		
8100 · Depreciation Expenditure	3,693.75	32,543.75
Total Other Expenditure	3,693.75	32,543.75
Net Other Revenue	(3,693.75)	(32,543.75)
Excess Revenues over Expenditures	<u>3,150.98</u>	<u>34,959.72</u>
Dodge Truck	0.00	21,000.00
Water Meter Reader	6,883.50	6,883.50
Engineering Study	2,243.50	9,337.45
Capital Asset Expenditures (memo only):	<u>9,127.00</u>	<u>37,220.95</u>

FALLS CREEK RANCH ASSOC., INC.
Statement of Revenues and Expenditures - Designated Grant Fund
For the One Month and Nine Months Ended April 30, 2018
Substantially All Disclosures Required by Accounting Principles Generally Accepted in the United States Omitted

	<u>Apr 18</u>	<u>Aug '17 - Apr 18</u>
Ordinary Revenue/Expenditure		
Revenue		
4335 · Designated Grants Earned	500.00	500.00
4320 · Interest Income	0.27	2.40
Total Revenue	<u>500.27</u>	<u>502.40</u>
Net Ordinary Revenue	<u>500.27</u>	<u>502.40</u>
Excess Revenues over Expenditures	<u>500.27</u>	<u>502.40</u>
Capital Asset Expenditures (memo only):	<u>0</u>	<u>0</u>